

September 11, 2017

TO: MEDC Board

FROM: Cindy Schneible, MCDC

RE: MCDC Update

Project Grants

The MCDC board approved the following Project grant requests at the August 24th meeting:

North Collin County Habitat for Humanity - \$331,072

Land Acquisition – 5 lots (5@25,000 each); Lot prep and survey (\$35,850) total \$160,850

Home repair – 15 homes \$112,500 (15 @ \$7,500 each)

MISD/Job Corp Home Build Project - \$57,722 (finished home will be provided to NCCHFH client)

Request represents 36% of project total.

McKinney Housing Authority - \$500,000

Merritt McGowan Manor renovation, reconstruction and expansion Amount requested represents 50% of estimated gap left after 9% tax credit award and equity loan.

Heritage Guild of Collin County - \$65,000

Repairs to "Two Bit" Taylor Inn and campus-wide irrigation system. Request represents 100% of project cost. Utilizing volunteer labor and individual contractor HGCC estimates a project savings of 10-15%.

A Public hearing was conducted on the following item at the August 24th meeting. Board action will be scheduled for the September meeting.

McKinney Air Center - \$4,000,000

Construction of additional hangars; expanding parking capacity; upgrade of FBO facility Board action will be scheduled for the September 28th meeting.

If this request is approved by the MCDC board, funding will come from fund balance.

Promotional and Community Event Grants

The following events, supported by MCDC Projotional Grant funds are scheduled for September and October:

Crape Myrtle Trails Run September 23rd
Main Street – Oktoberfest September 22-24th

Mission Regan Golf Tournament October 6th NCCHFH – Birthday Bash and Monster Mash October 28th

Chestnut Square – Farmers Market Saturdays 8-noon through Oct

Chestnut Square Legends of McKinney Ghost Walk October 28th

Quality of Life Survey

MCDC is seeking citizen input on priorities for quality of life amenities in McKinney. The survey can be accessed through September 29th through the Virtual Town Hall portal on the city's website: www.McKinneyTexas.org/VirtualTownHall

Marketing/Promotion/Advertising

MCDC continues to place print ads, with a buy local/impact to the community – message. Publications/outlets include: McKinney Historic Preservation Calendar; Parks and Rec Guide; Craig Ranch and Stonebridge Ranch HOA News; Community Impact News; McKinney (Chamber) Online advertising; Apex Centre – digital ads and radio spots; PSA sponsorship; and retail publications -Texas Real Estate Business; RED News.

Funding support for collaborative advertising initiatives promoting McKinney for a visit, shop, dine experience includes: See McKinney First (City, MCVB, MCDC); DMagazine (City, MCDC); Modern Luxury (City, MCDC); USA Today (MCVB, MCDC); Visit Widget (MCVB, MCDC).