

McKinney Community Development Corporation

Finance Committee Meeting

May 21, 2020

The McKinney Community Development Corporation Executive Committee met at 5:00 p.m. on May 21, 2020, at the offices of McKinney Community Development Corporation, 5900 S. Lake Forest Drive, Suite 110, McKinney, Texas.

MCDC board members present: Chairman Jackie Brewer, Treasurer Angela Richardson-Woods and Board member David Kelly.

Staff present: MCDC President Cindy Schneible and MCDC Administrative and Marketing Coordinator Linda Jones.

Discussion centered around the following:

- Sales tax projections
- Detailed budget line items for general operations
- Detailed budget line items for projects and promotions
- Comparison of FY20 budget to proposed FY21 budget
- Projected increase in fund balance

The meeting was adjourned at approximately 6:05 p.m.

Mary Barnes-Tilley, Secretary