

RESOLUTION NO. 2022-08-____(R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO NEGOTIATE A MEMORANDUM OF UNDERSTANDING WITH JPI HARDIN DEVELOPMENT, LLC FOR A POTENTIAL PUBLIC FACILITIES CORPORATION PARTNERSHIP

WHEREAS, the City Council of the City of McKinney, Texas, has determined the need for utilizing Public Private Partnership; and,

WHEREAS, the City desires to engage in negotiations with JPI Hardin Development LLC.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas, hereby authorizes the City Manager to negotiate terms for a public facility corporation partnership with JPI Hardin Development LLC.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 2ND DAY OF AUGUST, 2022.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

ATTEST:

EMPRESS DRANE
City Secretary
JOSHUA STEVENSON
Deputy City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney