

August 26, 2008

Munal Faruqi Director of Planning 221 N. Tennessee McKinney, Texas 75069

RE: Letter of Intent – Preliminary-Final Plat
Approximately 53.74 Acres
N. E. Corner Custer Road (FM 2478) & Silverado Trail;
± 2185 feet south of Stonebridge Drive
S&A Project Number: 02065001

Dear Ms. Faruqi:

Please accept this correspondence as the formal Letter of Intent for the preliminary-final plat review request for the subject property. This development will be in keeping with the urban nature of this area as described by the REC Overlay and the approved Planned Development Ordinance.

At this time, our Client intends to develop approximately 380 multifamily units as one phase. The remaining parcels of the parent tract will be developed by others in the near future.

We are asking for consideration to be placed on the September 23, 2008 Planning and Zoning agenda and the resulting October 21, 2008 City Council meeting.

Thank you for your time and consideration in this matter. If you have any questions, please contact me at 469-424-5900 or at david.kalhoefer@sanchezassociates.net if this is more convenient.

Regards,

David A. Kalhoefer Director of Planning

CC:

Mark Wood David L. Gray Samuel Bolton File

Master Planning

Civil Engineering

Land Development

Property Management

PLANNING