

**McKinney Community Development Corporation**  
**Summary Operating Statement**  
**July 2024 (83% of FY Complete)**

Revenues	FY24 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 23,359,039	\$ 1,910,588	\$ 19,532,209	\$ 3,826,830	83.6%	\$ 1,946,587	\$ (35,999)	\$ 19,465,866	\$ 66,343
Interest Income	994,000	112,254	3,040,967	(2,046,967)	305.9%	82,833	29,421	828,333	2,212,634
Contributions & Donations - Other Capital	134,959	95,728	283,259	(148,300)	209.9%	11,247	84,481	112,466	170,793
Miscellaneous Revenue	-	1,913	18,900	(18,900)	-	-	1,913	-	18,900
<b>Total Revenues</b>	<b>\$ 24,487,998</b>	<b>\$ 2,120,483</b>	<b>\$ 22,875,335</b>	<b>\$ 1,612,663</b>	<b>93.4%</b>	<b>\$ 2,040,667</b>	<b>\$ 79,816</b>	<b>\$ 20,406,665</b>	<b>\$ 2,468,670</b>
Expenses	FY24 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
<b>MCDC Operations</b>									
Personnel Expense	\$ 332,806	\$ 31,564	\$ 278,357	\$ 54,449	83.6%	\$ 27,734	\$ (3,830)	\$ 277,338	\$ (1,019)
Supplies Expense	16,750	1,992	5,899	10,851	35.2%	1,396	(596)	13,958	8,059
Maintenance Expense	2,500	-	-	2,500	0.0%	208	208	2,083	2,083
Services/Sundry	1,021,846	17,741	534,415	487,431	52.3%	85,154	67,413	851,538	317,123
Capital	58,500	-	-	58,500	0.0%	4,875	(4,875)	48,750	48,750
<b>Total Administrative</b>	<b>\$ 1,432,402</b>	<b>\$ 51,296</b>	<b>\$ 818,671</b>	<b>\$ 613,731</b>	<b>57.2%</b>	<b>\$ 119,367</b>	<b>\$ 58,321</b>	<b>\$ 1,193,668</b>	<b>\$ 374,997</b>
<b>Projects</b>									
Community Grants & Projects	\$ 30,453,996	\$ 40,105	\$ 4,512,256	\$ 25,941,740	14.8%	\$ 2,537,833	\$ 2,497,728	\$ 25,378,330	\$ 20,866,074
Park Construction Fund	16,278,855	18,632	249,088	16,029,767	1.5%	1,356,571	1,337,939	13,565,713	13,316,624
Capital	125,465	2,200	58,700	66,765	0.0%	10,455	8,255	104,554	45,854
Buildings & Structures	2,123,784	-	2,058,086	65,698	0.0%	176,982	176,982	1,769,820	(288,266)
Other Project Expenses	105,000	1,830	12,889	92,111	12.3%	8,750	6,920	87,500	74,611
<b>Total Projects</b>	<b>\$ 49,087,100</b>	<b>\$ 62,767</b>	<b>\$ 6,891,020</b>	<b>\$ 42,196,080</b>	<b>14.0%</b>	<b>\$ 4,090,592</b>	<b>\$ 4,027,824</b>	<b>\$ 40,905,917</b>	<b>\$ 34,014,896</b>
<b>Non-Departmental</b>									
Administrative Fee to GF	\$ 175,000	\$ 14,583	\$ 145,833	\$ 29,167	83.3%	\$ 14,583	\$ -	\$ 145,833	\$ -
Economic Incentive	1,085,851	-	-	1,085,851	0.0%	90,488	90,488	904,876	904,876
Insurance & Risk Fund	754	63	628	126	83.3%	63	-	628	-
MPAC	500,000	41,667	416,667	83,333	83.3%	41,667	-	416,667	-
MCDC Debt Service Payments	1,115,000	-	-	1,115,000	0.0%	92,917	92,917	929,167	929,167
MCDC Debt Service I & S	605,436	-	302,718	302,718	50.0%	50,453	50,453	504,530	201,812
Paying Agent	1,000	-	200	800	20.0%	83	83	833	633
<b>Total Non-Departmental</b>	<b>\$ 3,483,041</b>	<b>\$ 56,313</b>	<b>\$ 866,046</b>	<b>\$ 2,616,995</b>	<b>24.9%</b>	<b>\$ 290,253</b>	<b>\$ 233,941</b>	<b>\$ 2,902,534</b>	<b>\$ 2,036,488</b>
<b>Total Expenses</b>	<b>\$ 54,002,543</b>	<b>\$ 170,375</b>	<b>\$ 8,575,737</b>	<b>\$ 45,426,806</b>	<b>15.9%</b>	<b>\$ 4,500,212</b>	<b>\$ 4,320,087</b>	<b>\$ 45,002,119</b>	<b>\$ 36,426,382</b>
<b>Net</b>	<b>\$ (29,514,545)</b>	<b>\$ 1,950,107</b>	<b>\$ 14,299,598</b>			<b>\$ (2,459,545)</b>	<b>\$ 4,409,653</b>	<b>\$ (24,595,454)</b>	<b>\$ 38,895,052</b>
<b>FY24 Beginning Fund Balance</b>	<b>\$ 68,333,868</b>								
<b>Add FY24 Budgeted Revenue</b>	<b>24,487,998</b>								
<b>Less FY24 Budgeted Expenses</b>	<b>(54,002,543)</b>								
<b>FY24 Projected Ending Fund Balance</b>	<b>\$ 38,819,323</b>								

**McKinney Community Development Corporation  
Project Details - July 2024**

Community 4B Projects	FY Board Approved	Project Code	Budget FY24	Monthly Actual	YTD Actual	Budget Balance
HUB 121	2017-2018	4B1805	\$ 191,300	\$ -	\$ 8,825	\$ 182,475
Adriatica Business Association	2021-2022	4B2216	2,352	-	2,352	-
City of McKinney - Engineering Department	2022-2023	4B2301	500,000	-	-	500,000
Haddington Fund	2022-2023	4B2302	50,663	-	50,663	-
Heard-Craig Center for the Arts	2022-2023	4B2303	6,226	-	6,193	33
McKinney Housing Authority-The Remnant	2022-2023	4B2308	1,800,000	-	-	1,800,000
McKinney Parks Foundation	2022-2023	4B2310	25,000	-	25,000	-
Heritage Guild	2022-2023	4B2311	25,000	-	25,000	-
Housing & Community Development	2022-2023	4B2312	200,000	-	-	200,000
The Cotton Mill	2022-2023	4B2313	135,580	-	135,580	-
McKinney Main Street	2022-2023	4B2314	103,134	-	103,134	-
Habitat for Humanity of CC	2022-2023	4B2315	400,000	-	74,843	325,157
Boys & Girls Club of McKinney	2022-2023	4B2316	71,477	-	67,632	3,845
ManeGait Therapeutic Horsemanship	2023-2024	4B2401	500,000	-	60,000	440,000
City of McKinney - McKinney National Airport (TK1)	2023-2024	4B2402	3,607,030	-	3,607,030	-
City of McKinney - Engineering Department	2023-2024	4B2403	500,000	-	-	500,000
Notes Live	2023-2024	4B2404	3,000,000	-	-	3,000,000
McKinney Parks Foundation	2023-2024	4B2406	329,227	-	-	329,227
LifePath Systems	2023-2024	4B2407	1,000,000	-	-	1,000,000
Sphinx	2023-2024	4B2408	500,000	-	-	500,000
Undesignated FY 2024 Budget			4,642,405	-	-	4,642,405
<b>Total Community 4B Projects</b>			<b>\$ 17,589,394</b>	<b>\$ -</b>	<b>\$ 4,166,251</b>	<b>\$ 13,423,143</b>
Promotional and Event Grants	FY Board Approved	Project Code	Budget FY24	Monthly Actual	YTD Actual	Budget Balance
SBG Hospitality-2023 Sip & Stroll series	2022-2023	PC2304	15,000	\$ -	\$ 15,000	\$ -
McKinney Garden Club-2023 Art Meets Floral at Heard-Craig Museum	2022-2023	PC2309	1,419	-	-	1,419
McKinney Chamber Foundation-2023 Black History Month events	2022-2023	PC2312	14,000	-	-	14,000
MillHouse Foundation-4 2-day art festivals	2022-2023	PC2313	6,573	-	6,110	463
Heritage Guild-Farmers Market, Legends of Mck Hauntings, Murder Mystery, Bar Wars, Tour of Homes	2022-2023	PC2314	11,500	-	11,500	-
McKinney Lacrosse Club-2023 Turlaxin	2022-2023	PC2315	3,100	-	-	3,100
McKinney Repertory Theatre-2023-2024 Season-5 different productions and more than 20 total performances	2022-2023	PC2316	10,500	-	7,139	3,361
Art Club of McKinney-Season performances to include one student show, one member show and an Art Meets Poet	2022-2023	PC2317	2,100	-	1,625	475
McKinney Rotary Club-2023 Parade of Lights	2022-2023	PC2318	7,500	-	7,500	-
McKinney Philharmonic Orchestra-2023-24 Performances	2022-2023	PC2319	9,382	-	9,382	-
McKinney Chamber Foundation-2023 Dia de los Muertos	2022-2023	PC2320	6,900	-	4,978	1,922
McKinney Main Street-2023 Oktoberfest and 2023 Home for the Holidays	2022-2023	PC2321	13,500	-	13,500	-
Texas Cellos-2023-24 Performances	2022-2023	PC2322	4,500	-	1,094	3,406
CC Master Gardeners-2024 Garden Show	2023-2024	PC2323	9,000	-	8,945	55
SBG Hospitality-2023 Mck Wine & Music Festival	2022-2023	PC2324	10,000	-	10,000	-
Texas Women Society - McKinney Asian Festival - 2.23.23	2023-2024	PC2401	8,000	-	8,000	-
ArtByMetta, LLC - McKinney RNB Picnic Festival	2023-2024	PC2402	2,000	-	1,945	55
St. Peter's Episcopal Church - 2024 Emtyg Bowls	2023-2024	PC2403	12,000	-	12,000	-
Community Concerts Association 2024 Season	2023-2024	PC2404	4,000	-	-	4,000
ManeGait Therapeutic Horsemanship - 2024 ManeGait LIVE	2023-2024	PC2405	9,000	-	-	9,000
SBG Hospitality - 2024 Sip & Stroll Series (Downtown McKinney)	2023-2024	PC2406	15,000	-	-	15,000
McKinney Main Street-2024 Arts in Bloom	2023-2024	PC2407	11,000	-	-	11,000
Heritage Guild-Chestnut Square Events (FM, Bar Wars, Murder Mystery, Farm to Table)	2023-2024	PC2408	11,500	6,973	11,450	50
Marching Music Made in McKinney 2024 DCI	2023-2024	PC2409	5,600	-	-	5,600
McKinney Philharmonic Orchestra-2024-2025 Season	2023-2024	PC2410	11,000	1,932	1,932	9,068
MillHouse Foundation-9 Maker Markets, Winter ArtFest, MuralFest, Summer ArtFest, International Postcard Art Exh	2023-2024	PC2411	12,000	-	6,331	5,669
CC History Museum-Created in Collin Exhibit and Shelby Car Exhibit	2023-2024	PC2412	13,000	-	10,000	3,000
Direction 61-3-BBO & Bino and Mosaic Concert	2023-2024	PC2413	3,500	-	-	3,500
McKinney Chamber Foundation-2024 Dia de los Muertos at Mitchell Park	2023-2024	PC2414	9,350	-	-	9,350
Heritage Guild of Collin County-FM, Educational Programming, Ghostly Haunting, Tour of Home and Farm to Table	2023-2024	PC2415	13,000	-	-	13,000
Texas Women Society-Lunar Harvest at Mitchell Park	2023-2024	PC2416	8,000	-	-	8,000
Rotary Club of McKinney-2024 Parade of Lights	2023-2024	PC2417	7,500	-	-	7,500
McKinney Repertory theatre-2024-2025 Performances	2023-2024	PC2418	12,500	-	-	12,500
Warrior's Keep-Annual Gala at TUPPS	2023-2024	PC2419	5,000	-	-	5,000
Art Club of McKinney-3 Art Shows: Student, Spring Member Show, Art Meets Poetry	2023-2024	PC2420	4,200	-	-	4,200
McKinney Chamber Foundation-2025 Black History Month Events	2023-2024	PC2421	10,000	-	-	10,000
Adriatica Business Association-Adriatica Events (Easstravaenza, Go Fly A Kite, Cars & Guitars, Touch A Truck, Fall	2023-2024	PC2422	4,000	-	-	4,000
McKinney Public Library-Cultural Events (Library Palooza, Fire Safety Day, Diwali Festival of Lights, Halloween Hunt	2023-2024	PC2423	4,500	-	-	4,500
Young Actors Guild-2024-2025 Performances	2023-2024	PC2424	3,000	-	-	3,000
SBG Hospitality-2024 Wine & Music Festival at District 121	2023-2024	PC2425	5,000	-	-	5,000
CC Master Gardeners-2025 Garden Show, Plant Sales, Workshops and Other Events at Myers Park	2023-2024	PC2426	11,000	-	-	11,000
McKinney Main Street-2024 Oktoberfest	2023-2024	PC2427	13,000	31,200	31,200	13,000
Undesignated FY 2024 Budget			44,556	-	-	44,556
<b>Total Promotional &amp; Event Grants</b>			<b>\$ 397,180</b>	<b>\$ 8,905</b>	<b>\$ 148,430</b>	<b>\$ 248,749</b>
Retail Development Infrastructure Grants	FY Board Approved	Project Code	Budget FY24	Monthly Actual	YTD Actual	Budget Balance
The Cotton Mill	2021-2022	R12202	\$ 961	\$ -	\$ -	\$ 961
Lelo's Coffee Co.	2022-2023	R12301	50,000	-	-	50,000
Waterboy RE LLC	2022-2023	R12302	50,000	-	50,000	-
Haddington Fund	2022-2023	R12303	50,000	-	50,000	-
Heathery Estate	2022-2023	R12304	4,650	-	3,071	1,579
T & I Bakery	2022-2023	R12305	6,000	-	-	6,000
Cocktail Creamery	2022-2023	R12306	5,813	-	5,813	-
Wells Group	2023-2024	R12401	24,364	-	24,364	-
Hope Hardware Bldg 214 E. Louisiana	2023-2024	R12402	50,000	-	-	50,000
SugarRush Holdings dba CamiCakes	2023-2024	R12403	33,127	-	33,127	-
Haddington Fund	2023-2024	R12404	13,500	-	-	13,500
Kelly's Art Shack 312 East Cloyd	2023-2024	R12405	44,000	-	-	44,000
Cotton Mill	2023-2024	R12406	31,200	-	-	31,200
Venezia Sepori 1820 Eldorado	2023-2024	R12407	40,000	-	-	40,000
Antique Company Mall 213 E. Virginia	2023-2024	R12408	50,000	31,200	31,200	18,800
Undesignated FY 2024 Budget			13,809	-	-	13,809
<b>Total Retail Development Infrastructure Grants</b>			<b>\$ 467,423</b>	<b>\$ 31,200</b>	<b>\$ 197,575</b>	<b>\$ 269,848</b>
Economic Development Grants	FY Board Approved	Project Code	Budget FY24	Monthly Actual	YTD Actual	Budget Balance
Undesignated FY 2024 Budget			\$ 2,000,000	\$ -	\$ -	\$ 2,000,000
<b>Total Economic Development Grants</b>			<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>
Special Projects	FY Board Approved	Project Code	Budget FY24	Monthly Actual	YTD Actual	Budget Balance
Craig Ranch Hotel	2018-2019	4B1704	\$ 3,000,000	\$ -	\$ -	\$ 3,000,000
Tuppos Brewery	2019-2020	4B2009	2,249,249	2,200	2,116,786	132,463
City of McKinney - Municipal Complex	2021-2022	4B2218	7,000,000	-	-	7,000,000
<b>Total Special Projects</b>			<b>\$ 12,249,249</b>	<b>\$ 2,200</b>	<b>\$ 2,116,786</b>	<b>\$ 10,132,463</b>
Park Construction Fund	FY Board Approved	Project Code	Budget FY24	Monthly Actual	YTD Actual	Budget Balance
Hike & Bike Trail Construction	2016-2017	PK1213	\$ 180,344.92	\$ -	\$ -	\$ 180,344.92
Gabe Nesbitt Community Park Improvements	2017-2018	PK1806	157,561	-	-	157,561
Oak Hollow Golf Course Upgrades	2018-2019	PK1822	36,128	-	-	36,128
Greens of McKinney Park Trail Improvements	2022-2023	PK1827	4,404,000	-	-	4,404,000
New Senior Center	2020-2021	PK1829	200,000	-	-	200,000
Renovations - Aging Park	2019-2020	PK1831	2,797,804	-	-	2,797,804
OSCR Aquatic Park Renovation	2019-2020	PK2041	489,314	-	-	489,314
Greens Neighborhood Park	2020-2021	PK2109	1,580,743	-	-	1,580,743
Towne Center Park Improvement	2020-2021	PK2113	9,807	-	-	9,807
Gray Branch Community Park Phase I	2016-2017	PK2206	15,419	-	15,418	1
2023-2024 Playground/Park Improvements	2022-2023	PK2343	350,000	-	-	350,000
Park Equipment - Trail sweeper, van with a lift, and stae	2022-2023	PK2349	315,077	-	-	315,077
Grady Littlejohn Shade and Seating Improvements	2022-2023	PK2448	80,000	-	-	80,000
2023-2024 Playground/Park Improvements - Aviator	2023-2024	PK2456	500,000	-	-	500,000
Parks Accessibility	2016-2017	PK4325	138,931	18,632	109,784	29,147
Towne Lake Park Enrichment	2020-2021	PK4393	3,784,221	-	123,886	3,660,335
Community Center Renovation	2019-2020	PK4397	1,039,504	-	-	1,039,504
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
<b>Total Parks Construction Projects</b>			<b>\$ 16,278,854</b>	<b>\$ 18,632</b>	<b>\$ 249,088</b>	<b>\$ 16,029,766</b>

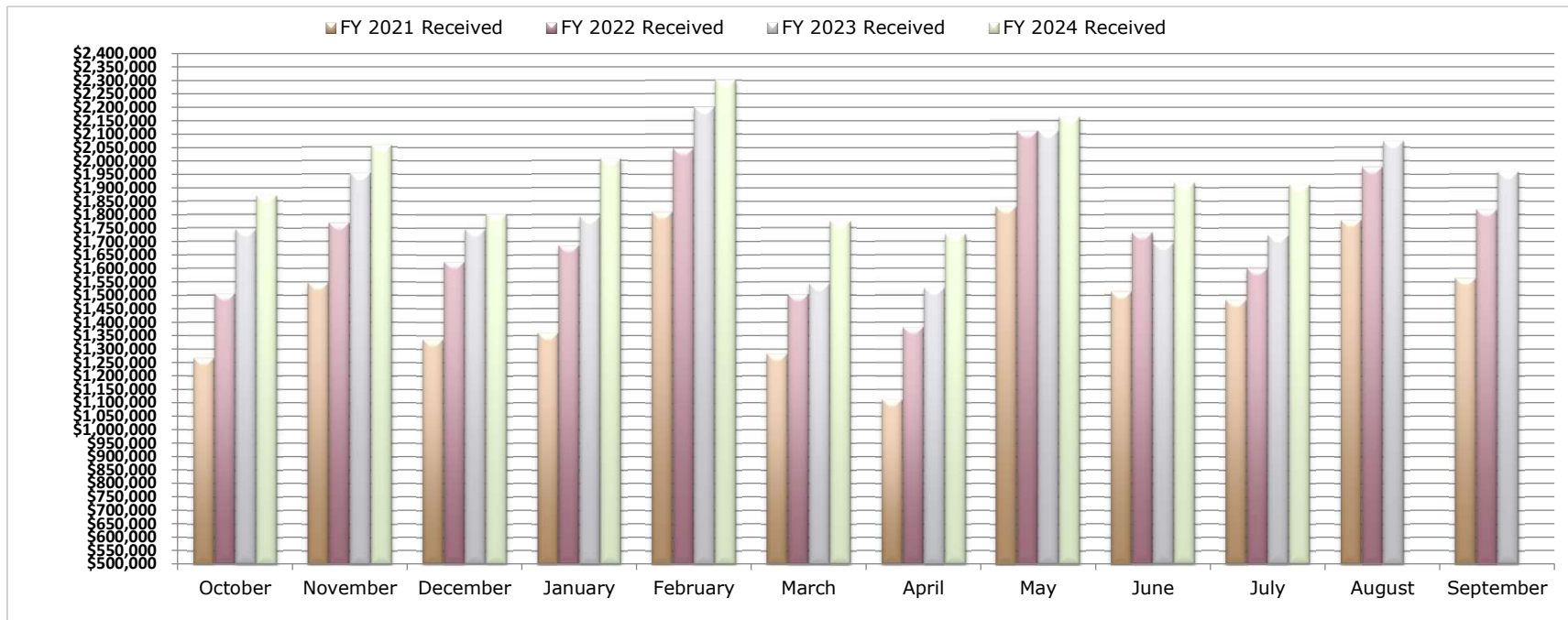
\* Other City of McKinney Projects in Eco/Comm Project Allocations

# McKinney Community Development Corporation

## Sales Tax Revenue

July 2024 (83% of FY Complete)

Month Received	FY 2019 Received	FY 2020 Received	FY 2021 Received	FY 2022 Received	FY 2023 Received	FY 2024 Received	Difference to FY 2023	Variance to FY 2023	% of Budget
October	\$1,081,713	\$1,165,480	\$1,266,887	\$1,505,930	\$1,744,754	<b>\$1,870,001</b>	<b>\$125,247</b>	<b>7.2%</b>	<b>8.0%</b>
November	1,219,028	1,380,273	1,546,275	1,769,473	1,953,351	<b>2,057,621</b>	<b>104,270</b>	<b>5.3%</b>	<b>8.8%</b>
December	1,123,713	1,253,931	1,337,046	1,625,682	1,746,641	<b>1,802,724</b>	<b>56,083</b>	<b>3.2%</b>	<b>7.7%</b>
January	1,068,303	1,185,717	1,360,427	1,685,372	1,792,873	<b>2,007,689</b>	<b>214,816</b>	<b>12.0%</b>	<b>8.6%</b>
February	1,420,142	1,670,492	1,810,982	2,047,001	2,200,406	<b>2,301,628</b>	<b>101,222</b>	<b>4.6%</b>	<b>9.9%</b>
March	1,021,757	1,140,182	1,281,889	1,503,190	1,542,369	<b>1,774,394</b>	<b>232,025</b>	<b>15.0%</b>	<b>7.6%</b>
April	1,006,335	1,288,819	1,113,662	1,381,890	1,527,564	<b>1,726,631</b>	<b>199,067</b>	<b>13.0%</b>	<b>7.4%</b>
May	1,291,030	1,276,942	1,830,977	2,111,453	2,113,379	<b>2,163,234</b>	<b>49,855</b>	<b>2.4%</b>	<b>9.3%</b>
June	1,174,600	1,316,761	1,513,303	1,732,613	1,694,214	<b>1,917,699</b>	<b>223,485</b>	<b>13.2%</b>	<b>8.2%</b>
July	1,072,098	1,267,094	1,482,555	1,600,462	1,723,832	<b>1,910,588</b>	<b>186,756</b>	<b>10.8%</b>	<b>8.2%</b>
August	1,310,882	1,516,349	1,780,053	1,977,131	2,073,238			<b>0.0%</b>	<b>0.0%</b>
September	1,216,602	1,369,952	1,564,200	1,819,544	1,959,047			<b>0.0%</b>	<b>0.0%</b>
<b>Total</b>	<b>\$14,006,204</b>	<b>\$15,831,992</b>	<b>\$17,888,256</b>	<b>\$20,759,743</b>	<b>\$22,071,669</b>	<b>\$19,532,209</b>	<b>\$1,492,825</b>	<b>8.3%</b>	<b>83.6%</b>



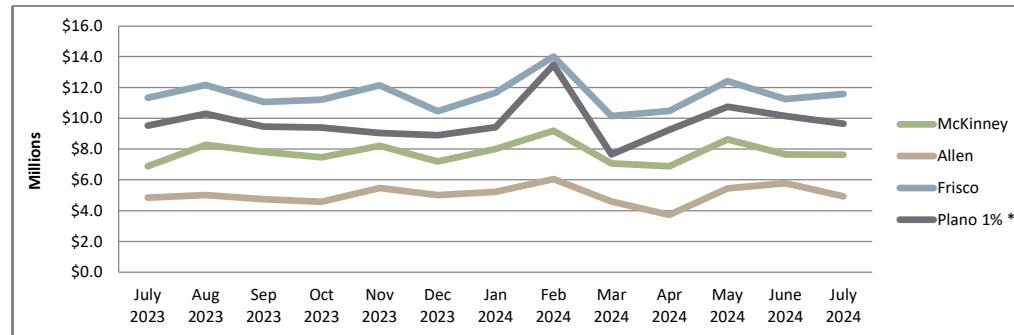
# TOTAL SALES TAX COLLECTED

## Sister City Comparison

July 2024	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$745,634	\$66,187	\$252,599	\$138,756
Var to LY	10.8%	1.4%	2.2%	1.5%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$5,956,605	\$2,967,533	\$57,215	\$3,788,819
Var to LY	8.3%	6.2%	0.0%	4.0%



### Year-to-Date Collections

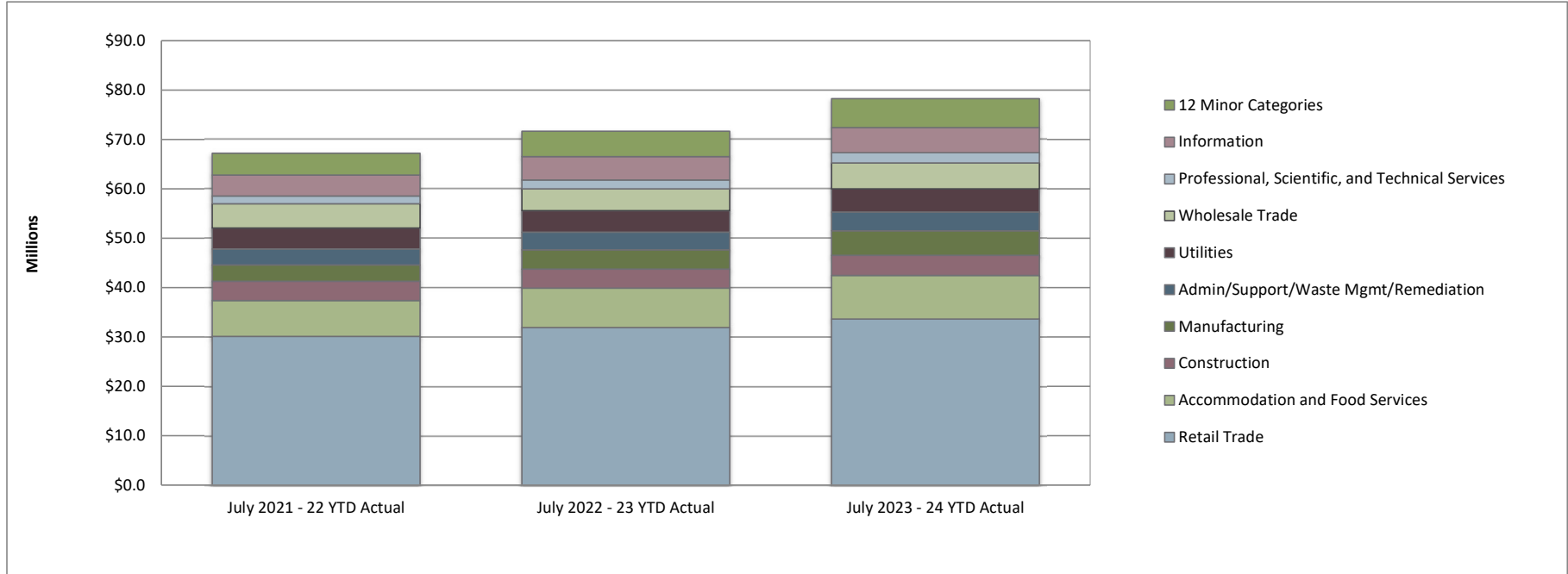
FY 2023	McKinney	Allen	Frisco	Plano 1% *
Oct 2022	\$6,979,018	\$4,559,468	\$11,753,057	\$9,054,926
Nov 2022	7,793,258	5,334,514	12,571,401	9,150,168
Dec 2022	6,966,351	4,327,359	11,471,207	8,820,439
Jan 2023	7,151,240	4,777,602	11,653,368	9,317,261
Feb 2023	8,781,061	6,460,683	14,028,061	11,722,418
Mar 2023	6,148,030	4,050,630	10,085,533	8,876,401
Apr 2023	6,088,794	3,856,622	9,435,151	8,030,741
May 2023	8,431,987	5,208,884	12,455,121	10,740,431
June 2023	6,755,591	4,393,940	10,550,614	8,681,587
<b>July 2023</b>	<b>6,873,647</b>	<b>4,853,109</b>	<b>11,334,819</b>	<b>9,520,690</b>
<b>FY 2023 Total</b>	<b>\$71,968,978</b>	<b>\$47,822,812</b>	<b>\$115,338,332</b>	<b>\$93,915,061</b>

FY 2024	McKinney	Allen	Frisco	Plano 1% *
Oct 2023	\$7,480,005	\$4,580,679	\$11,211,998	\$9,402,743
Nov 2023	8,208,639	5,465,276	12,149,941	9,043,425
Dec 2023	7,189,048	5,005,509	10,468,069	8,895,406
Jan 2024	8,008,845	5,221,220	11,660,064	9,418,268
Feb 2024	9,184,310	6,042,212	14,020,497	13,471,501
Mar 2024	7,074,686	4,601,037	10,143,893	7,659,821
Apr 2024	6,883,327	3,716,024	10,483,568	9,264,572
May 2024	8,629,729	5,460,650	12,415,855	10,737,372
June 2024	7,647,714	5,778,442	11,254,244	10,151,326
<b>July 2024</b>	<b>7,619,281</b>	<b>4,919,296</b>	<b>11,587,418</b>	<b>9,659,446</b>
<b>FY 2024 Total</b>	<b>\$77,925,584</b>	<b>\$50,790,345</b>	<b>\$115,395,547</b>	<b>\$97,703,880</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

# Sales Tax by Industry

## July Collections for Prior Three Years



### July Collections

Industries	July 2021 - 22 YTD Actual	July 2022 - 23 YTD Actual	July 2023 - 24 YTD Actual	July 24 vs July 23 YTD Variance	Variance as a %
Retail Trade	\$30,109,104	\$31,883,755	\$33,635,557	\$1,751,802	5%
Accommodation and Food Services	7,253,495	8,021,142	8,831,428	810,286	10%
Wholesale Trade	4,919,585	4,420,916	5,234,880	813,964	18%
Information	4,234,701	4,699,848	5,039,418	339,570	7%
Manufacturing	3,310,651	3,901,597	4,964,211	1,062,614	27%
Utilities	4,274,848	4,315,068	4,681,466	366,398	8%
Construction	3,897,644	3,857,902	4,049,617	191,715	5%
Admin/Support/Waste Mgmt/Remediation	3,263,547	3,597,543	3,838,162	240,619	7%
Professional, Scientific, and Technical Services	1,508,678	1,828,714	2,091,041	262,327	14%
12 Minor Categories	4,437,936	5,173,867	5,901,827	727,960	14%
<b>Totals</b>	<b>\$67,210,189</b>	<b>\$71,700,352</b>	<b>\$78,267,607</b>	<b>\$6,567,255</b>	<b>9%</b>

**McKinney Community Development Corporation**  
**Balance Sheet**  
July 2024

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
<b>Assets</b>				
Cash and Cash Equivalents	\$ 1,843,441	\$ -	\$ -	\$ 1,843,441
Investments	76,299,577	-	-	76,299,577
Interest Receivable - Investments	559,424	-	-	559,424
Accounts Receivable	3,922,161	-	-	3,922,161
Leases Receivable/GASB 87 Leases Receivable	194,672	-	-	194,672
Security Deposits	10,522	-	-	10,522
Capital/Land	-	-	6,279,989	6,279,989
Capital/Buildings and Structures	-	-	12,833	12,833
Capital/Land Improvements (Net of Depreciation)	-	-	83,568	83,568
Capital/Construction in Progress*	-	-	16,534,841	16,534,841
Other Assets/Leases ROU Asset	-	657,484	-	657,484
GASB 68 & 75/TMRS Actuarial	-	21,678	-	21,678
GASB 68 & 75/TMRS Assumption Change	-	1,041	-	1,041
GASB 68 & 75/TMRS Investment	-	60,703	-	60,703
GASB 68 & 75/TMRS Contributions	-	31,495	-	31,495
GASB 68 & 75/OPEB Actuarial	-	385	-	385
GASB 68 & 75/OPEB Assumption Change	-	6,609	-	6,609
GASB 68 & 75/OPEB Contributions	-	166	-	166
<b>Total Assets</b>	<b>\$ 82,829,796</b>	<b>\$ 779,561</b>	<b>\$ 22,911,230</b>	<b>\$ 106,520,587</b>
<b>Liabilities</b>				
Vouchers Payable	\$ 2,482	\$ -	\$ -	\$ 2,482
Compensated Absences	-	58,462	-	58,462
Bonds Payable Interest	-	75,679	-	75,679
Bonds Payable Current	-	1,115,000	-	1,115,000
Lease Liability Current	-	51,422	-	51,422
Deposits/Office Space	2,500	-	-	2,500
Bonds Payable	-	15,095,000	-	15,095,000
TMRS Pension Liability	-	192,548	-	192,548
OPEB Liability	-	39,453	-	39,453
Non Current Liabilities	-	614,103	-	614,103
TMRS Actuarial Experience	-	400	-	400
OPEB Actuarial Experience	-	16,450	-	16,450
OPEB Contributions	-	11,284	-	11,284
GASB Inflow/GASB 87 Leases	191,348	-	-	191,348
<b>Total Liabilities</b>	<b>\$ 196,330</b>	<b>\$ 17,269,802</b>	<b>\$ -</b>	<b>\$ 17,466,132</b>
<b>Fund Equity</b>				
Unreserved Fund Balance *	\$ 81,114,340	\$ (16,490,241)	\$ -	\$ 64,624,099
Reserved for Encumbrances	1,498,847	-	-	1,498,847
Reserved for Prepaids	20,279	-	-	20,279
Investment in Capital Assets	-	-	22,911,230	22,911,230
<b>Total Fund Equity</b>	<b>\$ 82,633,467</b>	<b>\$ (16,490,241)</b>	<b>\$ 22,911,230</b>	<b>\$ 89,054,456</b>
<b>Total Liabilities and Equity</b>	<b>\$ 82,829,796</b>	<b>\$ 779,561</b>	<b>\$ 22,911,230</b>	<b>\$ 106,520,587</b>
<b>Unreserved Fund Balance *</b>				
<b>\$ 82,613,187</b>				
Committed Projects Reserve:				
Community Projects	\$ 8,780,738			
Discretionary Prom & Comm Grants	204,193			
Retail Development Infrastructure Grants	256,039			
Economic Development Grants	-			
Special Projects	10,132,463			
Parks Construction Projects	16,029,766			
<b>Total Committed Projects</b>	<b>\$ 35,403,199</b>			
<b>Unreserved Fund Balance after Project Commit.</b>				
<b>\$ 47,209,989</b>				
Undesignated Reserve:				
Community Projects (FY24)	\$ 4,642,405			
Discretionary Prom & Comm Grants (FY24)	44,556			
Retail Development Infrastructure Grants	13,809			
Economic Development Grants	2,000,000			
<b>Total Undesignated Allocations</b>	<b>\$ 6,700,770</b>			
<b>Remaining Unreserved Fund Balance</b>				
<b>\$ 40,509,219</b>				
Less Contingency	-			
<b>Final Unreserved Fund Balance</b>	<b>\$ 40,509,219</b>			