

Exhibit C

Annual Budget Estimate

1 Irving Holding Vehicle and 1 McKinney Dedicated Vehicle

	Year 1	Year 2	Year 3
Dedicated Service Operation	389,000	408,000	429,000
Dedicated Service Fee	12,000	13,000	14,000
Non-dedicated Service Operation	87,000	182,000	358,000
Call Center & Customer Support	35,000	53,000	66,000
Contractor Technology Platform Fee	11,000	12,000	12,000
Contractor Management Fee	27,000	34,000	44,000
Technology Integration and Support (GoPass)	200,000		
Marketing	100,000	53,000	56,000
Project Management	80,000	84,000	89,000
DART Fee	100,000	105,000	111,000
G&A Fee	105,000	95,000	118,000
Contingency	100,000	100,000	100,000
Total Cost	1,246,000	1,139,000	1,397,000
Farebox Revenue – Returned to McKinney	68,000	106,000	167,000
Total Estimated Budget	1,178,000	1,033,000	1,230,000

*all costs are rounded up to the nearest 1,000.

**all costs reflect a 5% annual escalation rate.

*** call center cost is estimated based on 30% projected trips will be booked via call center and average length of a call is 3.5 minutes.

status	FUNDING SOURCE	amount
	FTA FY16 TX-2019025	\$ 2,135,681.00
DRAWNDOWN		\$ 305,673.00
	FTA FY20 TX-2020-033	\$ 8,844,174.00
DRAWNDOWN		\$ 2,976.00
federal \$ available (and obligated)		\$ 10,671,206.00
	TXDOT URB2102 STATE-U-2020- MCKINNEY*-00210	\$ 577,778.00
DRAWNDOWN		\$ 330,697.00
state \$ available		\$ 247,081.00
	TXDOT URB 2202 STATE-U-2021- MCKINNEY*-00095	\$ 477,778.00