

**McKinney Community Development Corporation**  
**Summary Operating Statement**  
 August (92% of FY Complete)

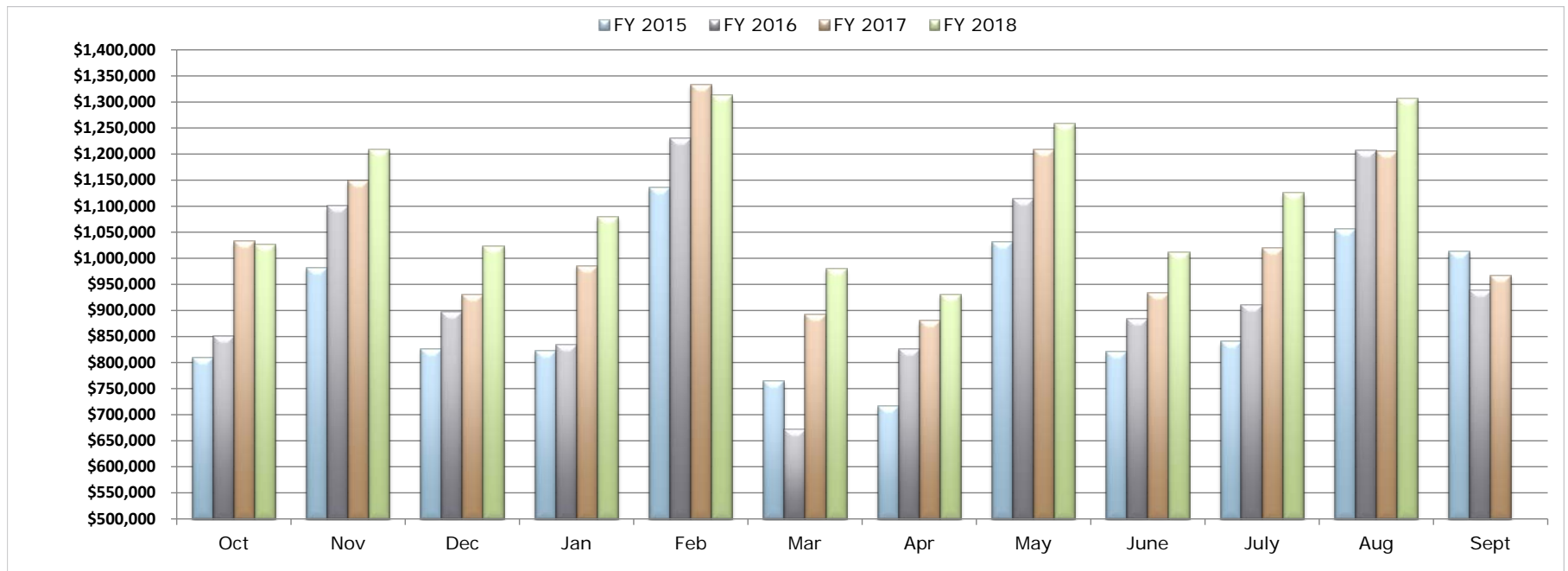
Revenues	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 13,482,272	\$ 1,306,035	\$ 12,263,817	\$ 1,218,455	91.0%	\$ 1,123,523	\$ 182,513	\$ 12,358,749	\$ (94,932)
Interest Income	320,000	76,357	676,003	(356,003)	211.3%	26,667	49,690	293,333	382,670
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 13,802,272</b>	<b>\$ 1,382,392</b>	<b>\$ 12,939,820</b>	<b>\$ 862,452</b>	<b>93.8%</b>	<b>\$ 1,150,189</b>	<b>\$ 232,203</b>	<b>\$ 12,652,083</b>	<b>\$ 287,737</b>
Expenses	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
<b>MCDC Operations</b>									
Personnel Expense	\$ 271,983	\$ 13,952	\$ 190,810	\$ 81,173	70.2%	\$ 22,665	\$ 8,714	\$ 249,318	\$ 58,508
Supplies Expense	15,110	384	2,272	12,838	15.0%	1,259	875	13,851	11,578
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	2,750	2,750
Services/Sundry	332,517	2,939	143,030	189,487	43.0%	27,710	24,771	304,807	161,777
<b>Total Administrative</b>	<b>\$ 622,610</b>	<b>\$ 17,274</b>	<b>\$ 336,113</b>	<b>\$ 286,497</b>	<b>54.0%</b>	<b>\$ 51,884</b>	<b>\$ 34,610</b>	<b>\$ 570,726</b>	<b>\$ 234,613</b>
<b>Projects</b>									
Community Grants & Projects	\$ 3,597,788	63,216	\$ 1,258,658	\$ 2,339,130	35.0%	\$ 299,816	\$ 236,600	\$ 3,297,972	\$ 2,039,314
Airport FBO/Terminal	4,000,000	-	4,000,000	-	100.0%	333,333	333,333	3,666,667	(333,333)
Star Center Expansion	3,500,000	-	-	3,500,000	0.0%	291,667	291,667	3,208,333	3,208,333
Other Project Expenses	28,000	280	1,756	26,244	6.3%	2,333	2,053	25,667	23,911
<b>Total Projects</b>	<b>\$ 11,125,788</b>	<b>\$ 63,496</b>	<b>\$ 5,260,414</b>	<b>\$ 5,865,374</b>	<b>47.3%</b>	<b>\$ 927,149</b>	<b>\$ 863,653</b>	<b>\$ 10,198,639</b>	<b>\$ 4,938,225</b>
<b>Non-Departmental</b>									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 155,833	\$ 14,167	91.7%	\$ 14,167	\$ (0)	28,333	\$ (127,500)
Insurance & Risk Fund	565	47	518	47	91.7%	47	0	94	(424)
Park Construction Fund	14,195,407	23,222	534,938	13,660,469	3.8%	1,182,951	1,159,729	13,012,456	12,477,518
Aquatic Center - Neutrality	775,270	-	-	775,270	0.0%	64,606	64,606	710,664	710,664
MPAC	375,000	31,250	343,750	31,250	91.7%	31,250	-	343,750	-
MCDC Debt Service Payments	975,000	975,000	975,000	-	100.0%	81,250	(893,750)	893,750	(81,250)
MCDC Debt Service I & S	745,876	372,938	745,876	1	100.0%	62,156	(310,781)	683,720	(62,156)
Paying Agent	1,000	200	400	600	40.0%	83	(117)	917	517
Capital Equipment-Aquatic Center	75,267	-	91,319	(16,052)	121.3%	6,272	6,272	68,995	(22,324)
Capital Equip/Construction-Aquatic Center	117,346	-	70,052	47,294	59.7%	9,779	9,779	107,567	37,515
<b>Total Non-Departmental</b>	<b>\$ 17,430,731</b>	<b>\$ 1,416,823</b>	<b>\$ 2,917,686</b>	<b>\$ 14,513,045</b>	<b>16.7%</b>	<b>\$ 1,452,561</b>	<b>\$ 35,738</b>	<b>\$ 15,850,246</b>	<b>\$ 12,932,561</b>
<b>Total Expenses</b>	<b>\$ 29,179,129</b>	<b>\$ 1,497,593</b>	<b>\$ 8,514,213</b>	<b>\$ 20,664,916</b>	<b>29.2%</b>	<b>\$ 2,431,594</b>	<b>\$ 934,001</b>	<b>\$ 26,619,611</b>	<b>\$ 18,105,398</b>
<b>Net</b>	<b>\$ (15,376,857)</b>	<b>\$ (115,201)</b>	<b>\$ 4,425,607</b>			<b>\$ (1,281,405)</b>	<b>\$ 1,166,203</b>	<b>\$ (13,967,529)</b>	<b>\$ 18,393,135</b>
<b>FY18 Beginning Fund Balance</b>	<b>\$ 43,659,631</b>								
<b>Add FY18 Budgeted Revenue</b>	<b>13,802,272</b>								
<b>Less FY18 Budgeted Expenses</b>	<b>(29,179,129)</b>								
<b>FY18 Projected Ending Fund Balance</b>	<b>\$ 28,282,774</b>								

**McKinney Community Development Corporation**  
Project Details - August 2018

<b>Community 4B Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY18</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Armed Services Memorial Board	2015-2016	4B1603	\$ 165,000	\$ -	\$ -	\$ 165,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	275,000	-	217,000	58,000
Collin County Historical Society	2015-2016	4B1611	86	-	-	86
North Collin County Habitat for Humanity	2015-2016	4B1612	137,460	-	137,460	-
Collin County Historical S&M	2016-2017	4B1703	7,062	-	7,062	-
North Collin County Habitat for Humanity (MISD/North Texas Job Cc	2016-2017	4B1706	331,072	32,708	-	315,633
McKinney Housing Authority (Merritt McGowan Manor)	2016-2017	4B1707	500,000	-	325,000	175,000
Heritage Guild of Collin County (Chestnut Square)	2016-2017	4B1708	65,000	-	54,052	10,948
Collin County History Museum (McKinney Then and Now)	2017-2018	4B1801	11,550	-	-	11,550
Boys and Girls Club of Collin County (Reimbursement)	2017-2018	4B1802	40,000	-	40,000	-
Boys and Girls Club of Collin County (Repair)	2017-2018	4B1803	30,000	-	-	30,000
Collin County History Museum (Windows)	2017-2018	4B1804	3,900	-	-	3,900
HUB 121	2017-2018	4B1805	200,000	-	-	200,000
Habitat for Humanity of Collin County (Cotton Groves)	2017-2018	4B1806	877,521	19,087	48,787	828,734
McKinney Main Street	2017-2018	4B1809	35,000	-	-	35,000
Heritage Guild of Collin County	2017-2018	4B1810	75,000	-	-	75,000
Undesignated FY 2018 Budget			635,448	-	-	635,448
<b>Total Community 4B Projects</b>			<b>\$ 3,389,099</b>	<b>\$ 51,795</b>	<b>\$ 1,144,994</b>	<b>\$ 2,244,105</b>
<b>Promotional and Event Grants</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY18</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Collin Cty Historical Society & Museum WWI	2016-2017	PC1702	\$ 1,025	\$ -	\$ 1,025	\$ -
Tour de Coop, Ice Cream Crank-off	2016-2017	PC1704	5,260	-	5,195	65
DEAR Texas (Drop Everything and Read)	2016-2017	PC1707	2,404	-	-	2,404
Santa on the Square	2016-2017	PC1708	2,000	-	2,000	-
Monster Mash Birthday Bash	2016-2017	PC1709	3,500	-	3,500	-
Parade of Lights	2016-2017	PC1710	3,500	-	3,500	-
Farmers Market	2016-2017	PC1711	9,000	-	9,000	-
McKinney Artists Studio Tour	2016-2017	PC1712	5,000	-	5,000	-
2018 Garden Show	2016-2017	PC1713	6,000	-	6,000	-
Oktoberfest	2016-2017	PC1714	15,000	-	15,000	-
Golf Tournament	2016-2017	PC1715	1,000	-	373	627
Child to Family Event	2016-2017	PC1716	1,000	-	1,000	-
Crape Myrtle Trails Run	2016-2017	PC1717	4,000	-	4,000	-
Collin County History Museum - WWI Commemoration	2017-2018	PC1801	8,532	-	5,700	2,832
McKinney Main Street - Arts in Bloom	2017-2018	PC1802	15,000	-	15,000	-
Empty Bowls - St. Peters Episcopal	2017-2018	PC1804	7,500	-	7,500	-
Kiwanis Club - Historic McKinney Triathlon	2017-2018	PC1805	2,750	2,500	2,500	250
ManeGait - Country Fair	2017-2018	PC1806	5,000	-	5,000	-
McKinney Garden Club - Garden and Home Tour	2017-2018	PC1807	3,000	-	-	3,000
Heritage Guild - Tour de Coop, Farmers Market, Ice Cream Crank-	2017-2018	PC1808	15,000	3,653	11,104	3,896
Smiles Charity Concert	2017-2018	PC1810	7,500	-	6,000	1,500
Star-Spanaled Salsa Fest - Community Garden Kitchen	2017-2018	PC1812	5,268	5,268	5,268	-
McKinney Holiday Light Display - Apex	2017-2018	PC1813	5,450	-	-	5,450
Collin County Master Gardeners	2017-2018	PC1814	9,000	-	-	9,000
Heard Craig Center for the Arts/Schon Everwhere	2017-2018	PC1815	5,150	-	-	5,150
Crape Myrtle Trails Foundation of McKinney	2017-2018	PC1816	8,000	-	-	8,000
SBG Hospitality	2017-2018	PC1817	13,350	-	-	13,350
McKinney Main Street	2017-2018	PC1818	15,000	-	-	15,000
McKinney Rotary Club Foundation	2017-2018	PC1819	5,000	-	-	5,000
Heard Wildlife Museum	2017-2018	PC1821	2,500	-	-	2,500
Heritage Guild of Collin County	2017-2018	PC1822	12,000	-	-	12,000
Undesignated FY 2018 Budget			5,000	-	-	5,000
<b>Total Promotional &amp; Event Grants</b>			<b>\$ 208,689</b>	<b>\$ 11,421</b>	<b>\$ 113,665</b>	<b>\$ 95,024</b>
<b>Special Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY18</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Star Center Expansion	2016-2017	4B1701	\$ 3,500,000	\$ -	\$ -	\$ 3,500,000
Airport FBO Terminal	2016-2017	4B1710	4,000,000	-	4,000,000	-
<b>Total Special Projects</b>			<b>\$ 7,500,000</b>	<b>\$ -</b>	<b>\$ 4,000,000</b>	<b>\$ 3,500,000</b>
<b>Park Construction Fund</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY18</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Finch Park Phase IV	2017-2018	PK1211	\$ 1,250,000	\$ -	\$ -	\$ 1,250,000
Hike & Bike Trail Construction	2016-2017	PK1213	270,000	-	-	270,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	2,296,841	-	4,438	2,292,403
Gabe Nesbitt Community Park Improvements	2017-2018	PK1806	1,250,000	21,946	80,039	1,169,961
Gray Branch Community Park Phase I	2016-2017	PK2206	1,270,000	-	-	1,270,000
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	1,325,000	-	-	1,325,000
Community Ctr Patio & Playground	2015-2016	PK4252	87,295	-	68,818	18,477
Parks Accessibility	2016-2017	PK4325	500,000	-	-	500,000
Comegy's Creek Hike & Bike Trail	2016-2017	PK4326	90,000	-	56,468	33,532
Rauschhaupt PK Restroom Renovation	2017-2018	PK4392	500,000	-	-	500,000
Senior Center Exp (15K SF New+23K SF)	2017-2018	PK4394	1,500,000	1,275	129,898	1,370,102
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	2,698,768
Rowlett CK H&B	2016-2017	PK4413	179,658	-	147,375	32,283
Wilson Creek Hike & Bike Trail	2016-2017	PK8062	72,845	-	47,903	24,942
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
<b>Total Parks Construction Projects</b>			<b>\$ 14,195,407</b>	<b>\$ 23,222</b>	<b>\$ 534,938</b>	<b>\$ 13,660,469</b>
<b>Aquatic Center Finishout</b>	<b>2014-2015</b>	<b>4B1800</b>	<b>\$ 192,613</b>	<b>\$ -</b>	<b>\$ 161,370</b>	<b>\$ 31,243</b>
* Other City of McKinney Projects in Eco/Comm Project Allocations						

**McKinney Community Development Corporation**  
Sales Tax Revenue  
August 2018

Month Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	FY 2018 Received	Difference to FY 2017	Variance to FY 2017	% of Budget
October	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	<b>\$1,026,985</b>	<b>(\$5,862)</b>	<b>-0.6%</b>	<b>7.6%</b>
November	1,039,163	938,090	982,351	1,101,106	1,148,939	<b>1,208,295</b>	<b>\$59,356</b>	<b>5.2%</b>	<b>9.0%</b>
December	722,045	770,221	826,009	897,304	929,699	<b>1,023,356</b>	<b>\$93,657</b>	<b>10.1%</b>	<b>7.6%</b>
January	669,397	744,988	821,731	833,503	985,393	<b>1,079,316</b>	<b>\$93,923</b>	<b>9.5%</b>	<b>8.0%</b>
February	1,231,993	1,043,205	1,136,044	1,231,183	1,334,043	<b>1,312,944</b>	<b>(\$21,099)</b>	<b>-1.6%</b>	<b>9.7%</b>
March	666,620	681,914	764,445	671,518	891,649	<b>980,238</b>	<b>\$88,588</b>	<b>9.9%</b>	<b>7.3%</b>
April	676,334	677,086	716,258	825,953	880,093	<b>930,962</b>	<b>\$50,870</b>	<b>5.8%</b>	<b>6.9%</b>
May	903,002	978,399	1,031,572	1,114,575	1,208,091	<b>1,258,169</b>	<b>\$50,078</b>	<b>4.1%</b>	<b>9.3%</b>
June	703,897	765,309	820,908	884,501	932,936	<b>1,011,758</b>	<b>\$78,822</b>	<b>8.4%</b>	<b>7.5%</b>
July	694,500	787,000	840,355	910,886	1,019,409	<b>1,125,759</b>	<b>\$106,350</b>	<b>10.4%</b>	<b>8.3%</b>
August	951,437	980,251	1,055,774	1,207,558	1,206,441	<b>1,306,035</b>	<b>\$99,595</b>	<b>8.3%</b>	<b>9.7%</b>
September	725,552	928,323	1,013,186	938,767	967,150			<b>0.0%</b>	<b>0.0%</b>
<b>Total</b>	<b>\$9,700,659</b>	<b>\$10,075,479</b>	<b>\$10,818,246</b>	<b>\$11,468,033</b>	<b>\$12,536,690</b>	<b>\$12,263,817</b>	<b>\$694,277</b>	<b>6.0%</b>	<b>91.0%</b>

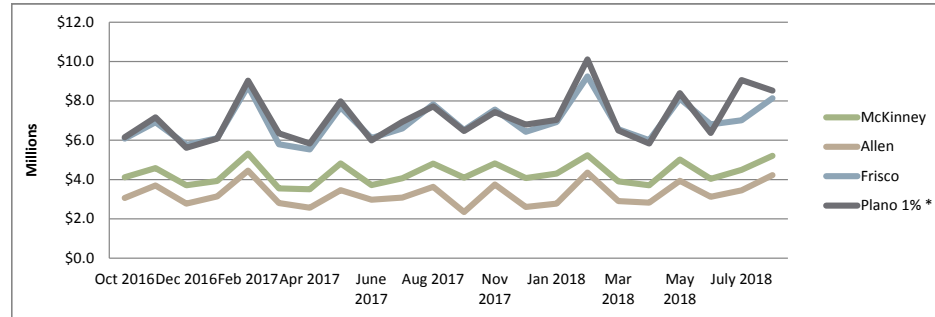


# TOTAL SALES TAX COLLECTED

## Sister City Comparison

August 2018	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$398,277	\$590,265	\$314,809	\$811,440
Var to LY	8.3%	16.3%	4.0%	10.5%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$2,777,738	\$635,361	\$6,166,865	\$7,675,353
Var to LY	6.0%	1.8%	8.4%	10.3%



## Year-to-Date Collections

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
Nov 2016	4,580,493	3,694,686	6,916,761	7,160,454
Dec 2016	3,703,478	2,778,371	5,757,723	5,614,224
Jan 2017	3,926,250	3,140,385	6,099,342	6,077,156
Feb 2017	5,320,725	4,451,976	8,750,238	9,031,811
Mar 2017	3,551,101	2,809,013	5,794,852	6,352,638
Apr 2017	3,504,877	2,564,044	5,530,571	5,834,092
May 2017	4,816,789	3,455,179	7,678,904	7,979,585
June 2017	3,716,070	2,971,286	6,114,504	5,988,208
July 2017	4,061,949	3,080,214	6,592,074	6,937,820
<b>Aug 2017</b>	<b>4,810,060</b>	<b>3,630,499</b>	<b>7,824,132</b>	<b>7,716,042</b>
<b>FY 2017 Total</b>	<b>\$46,107,972</b>	<b>\$35,637,595</b>	<b>\$73,134,807</b>	<b>\$74,842,331</b>

FY 2018	McKinney	Allen	Frisco	Plano 1% *
Oct 2017	\$4,095,706	\$2,345,746	\$6,516,345	\$6,469,308
Nov 2017	4,817,501	3,743,244	7,560,058	7,425,871
Dec 2017	4,077,717	2,609,680	6,423,786	6,797,189
Jan 2018	4,301,538	2,769,814	6,925,012	7,035,464
Feb 2018	5,236,029	4,356,186	9,244,372	10,109,294
Mar 2018	3,905,255	2,906,383	6,553,487	6,502,224
Apr 2018	\$3,708,130	\$2,819,091	\$6,003,234	\$5,831,763
May 2018	5,016,937	3,934,449	8,118,437	8,396,951
June 2018	4,031,313	3,119,123	6,808,910	6,364,601
July 2018	4,487,248	3,448,476	7,009,090	9,057,538
<b>Aug 2018</b>	<b>5,208,337</b>	<b>4,220,764</b>	<b>8,138,941</b>	<b>8,527,482</b>
<b>FY 2018 Total</b>	<b>\$48,885,710</b>	<b>\$36,272,956</b>	<b>\$79,301,672</b>	<b>\$82,517,684</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

**McKinney Community Development Corporation**  
 Balance Sheet  
 August 2018

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
<b>Assets</b>				
Cash and Cash Equivalents	\$ 172,888	\$ -	\$ -	\$ 172,888
Investments	45,680,308	-	-	45,680,308
Interest Receivable - Investments	34,110	-	-	34,110
Accounts Receivable	2,231,360	-	-	2,231,360
Security Deposits	4,852	-	-	4,852
Prepaid Items	4,420	-	-	4,420
Discounts on Investments	(8,992)	-	-	(8,992)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	1,865,780	1,865,780
Capital/Construction in Progress*	-	-	-	-
GASB 68 TMRS/Actuarial	-	4,712	-	4,712
GASB 68 TMRS/Investment	-	16,520	-	16,520
GASB 68 TMRS/Contributions	-	15,671	-	15,671
General Long Term Debt	-	22,555,562	-	22,555,562
<b>Total Assets</b>	<b>\$ 48,118,946</b>	<b>\$ 22,592,465</b>	<b>\$ 6,835,841</b>	<b>\$ 77,547,253</b>
<b>Liabilities</b>				
Vouchers Payable	\$ 33,708	\$ -	\$ -	\$ 33,708
Accrued Payroll Payable	-	-	-	-
Compensated Absences	-	37,597	-	37,597
Retainage Payable	-	-	-	-
Bonds Payable Interest	-	93,234	-	93,234
Bonds Payable Current	-	975,000	-	975,000
Bonds Payable	-	21,380,000	-	21,380,000
TMRS Pension Liability	-	95,720	-	95,720
TMRS Actuarial Experience	-	2,200	-	2,200
<b>Total Liabilities</b>	<b>\$ 33,708</b>	<b>\$ 22,583,751</b>	<b>\$ -</b>	<b>\$ 22,617,460</b>
<b>Fund Equity</b>				
Unreserved Fund Balance *	\$ 48,018,011	8,714	\$ -	\$ 48,026,725
Reserved for Encumbrances	61,700	-	-	61,700
Reserved for Prepays	5,527	-	-	5,527
Investment in Capital Assets	-	-	6,835,841	6,835,841
<b>Total Fund Equity</b>	<b>\$ 48,085,238</b>	<b>\$ 8,714</b>	<b>\$ 6,835,841</b>	<b>\$ 54,929,793</b>
<b>Total Liabilities and Equity</b>	<b>\$ 48,118,946</b>	<b>\$ 22,592,465</b>	<b>\$ 6,835,841</b>	<b>\$ 77,547,253</b>
<b>Unreserved Fund Balance *</b>				
<b>\$ 48,018,011</b>				
Committed Projects Reserve:				
Community Projects	\$ 1,608,657			
Discretionary Prom & Comm Grants	90,024			
Special Projects	3,500,000			
Parks Construction Projects	13,660,469			
Craig Ranch Loan Resort Hotel/Conf. Cntr	5,000,000			
Craig Ranch Grant Resort Hotel/Conf. Cntr	3,000,000			
Aquatic Center Finishout	31,243			
<b>Total Committed Projects</b>	<b>\$ 26,890,392</b>			
<b>Unreserved Fund Balance after Project Commit.</b>	<b>\$ 21,127,619</b>			
Undesignated Reserve:				
Community Projects (FY18)	635,448			
Discretionary Prom & Comm Grants (FY18)	5,000			
<b>Total Undesignated Allocations</b>	<b>\$ 640,448</b>			
<b>Final Unreserved Fund Balance</b>	<b>\$ 20,487,171</b>			