

RESOLUTION NO. 2016-04-____ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE INTERIM CITY MANAGER TO EXECUTE AN ADVANCE FUNDING AGREEMENT WITH THE TEXAS DEPARTMENT OF TRANSPORTATION FOR THE REGIONAL TOLL REVENUE LOCAL MATCH FOR THE FM 546 RELOCATION PROJECT

WHEREAS, the City Council of the City of McKinney, Texas, recognizes the need for constructing a new alignment of FM 546 from Country Lane to SH 5; and

WHEREAS, the City will contribute a local match for the Regional Toll Revenue funds used on this project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The Interim City Manager is hereby authorized to execute an agreement with TxDOT to contribute an amount of \$216,937 as a local match for the Regional Toll Revenues used on the FM 546 project.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 19th DAY OF APRIL, 2016.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney