

McKinney Community Development Corporation
Summary Operating Statement
June 2015 (75% of FY Complete)

Revenues	FY15 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 9,750,000	\$ 820,908	\$ 7,908,932	\$ 1,841,068	81.1%	\$ 812,500	\$ 8,408	\$ 7,312,500	\$ 596,432
Interest Income	32,680	7,328	60,646	(27,966)	185.6%	2,723	4,605	24,510	36,136
Miscellaneous Revenue	-	-	10	(10)		-	-	-	10
Bond Proceeds	24,000,000	-	24,270,000	(270,000)	101.1%	-	-	24,000,000	270,000
Total Revenues	\$ 33,782,680	\$ 828,236	\$ 32,239,587	\$ 1,543,093	95.4%	\$ 815,223	\$ 13,012	\$ 31,337,010	\$ 902,577
Expenses	FY15 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 222,153	\$ 10,827	\$ 142,606	\$ 79,547	64.2%	\$ 18,513	\$ 7,686	\$ 166,615	\$ 24,009
Supplies Expense	18,050	272	2,347	15,703	13.0%	1,504	1,232	13,538	11,191
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	2,250	2,250
Services/Sundry	253,819	3,574	126,903	126,916	50.0%	21,152	17,578	190,364	63,462
Total Administrative	\$ 497,022	\$ 14,673	\$ 271,855	\$ 225,167	54.7%	\$ 41,419	\$ 26,745	\$ 372,767	\$ 100,911
Projects									
Economic Development & Capital	\$ 7,515,475	\$ -	\$ 114,625	\$ 7,400,850	1.5%	\$ 626,290	\$ 626,290	\$ 5,636,606	\$ 5,521,982
Community Grants & Projects	2,323,311	84,680	593,051	1,730,260	25.5%	193,609	108,929	1,742,483	1,149,432
Other Project Expenses	13,000	705	1,369	11,631	10.5%	1,083	378	9,750	8,381
Special Projects - Contingency	84,032	-	-	84,032	0.0%	7,003	7,003	63,024	63,024
Total Projects	\$ 9,935,818	\$ 85,385	\$ 709,045	\$ 9,226,773	7.1%	\$ 827,985	\$ 742,600	\$ 7,451,864	\$ 6,742,819
Non-Departmental									
Administrative Fee to GF	\$ 100,000	\$ 8,333	\$ 75,000	\$ 25,000	75.0%	\$ 8,333	\$ 0	\$ 75,000	\$ 0
Bond Issuance Costs	270,000	-	259,188	10,812	96.0%	22,500	22,500	202,500	(56,688)
Park Construction Fund	3,415,940	158,396	724,398	2,691,542	21.2%	284,662	126,266	2,561,955	1,837,557
Capital Equipment Replacement	394,500	-	394,500	-	100.0%	32,875	32,875	295,875	(98,625)
MCDC Debt Service I&S	630,815	-	-	630,815	0.0%	52,568	52,568	473,111	473,111
MPAC	375,000	31,250	281,250	93,750	75.0%	31,250	-	281,250	-
Capital Construction-Aquatic Center	31,544,473	-	-	31,544,473	0.0%	2,628,706	2,628,706	23,658,355	23,658,355
Total Non-Departmental	\$ 36,730,728	\$ 197,979	\$ 1,734,336	\$ 34,996,392	4.7%	\$ 3,060,894	\$ 2,862,915	\$ 27,548,046	\$ 25,813,710
Total Expenses	\$ 47,163,568	\$ 298,038	\$ 2,715,236	\$ 44,448,332	5.8%	\$ 3,930,297	\$ 3,632,260	\$ 35,372,676	\$ 32,657,440
Net	\$ (13,380,888)	\$ 530,198	\$ 29,524,352			\$ (3,115,074)	\$ 3,645,272	\$ (4,035,666)	\$ 33,560,018
FY15 Beginning Fund Balance	32,291,175								
Add FY15 Budgeted Revenue	33,782,680								
Less FY15 Budgeted Expenses	(47,163,568)								
FY15 Projected Ending Fund Balance	18,910,287								

McKinney Community Development Corporation
Project Details -June 2015

Economic Development Projects	FY Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
Airport Transient Hangar *	2013-2014	4B1408	1,500,000	\$ -	\$ 68,766	\$ 1,431,234
Texoma Area Paratransit Systems (TAPS)	2013-2014	4B1412	218,500	-	45,858	172,642
Project Heat			2,000,000	-	-	2,000,000
Lincoln Property	2014-2015	4B1503	1,500,000	-	-	1,500,000
Undesignated FY 2015 Budget			2,296,975	-	-	2,296,975
Total Economic Development and Capital Projects			\$ 7,515,475	\$ -	\$ 114,625	\$ 7,400,850

Community Projects	FY Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
MPAC Signage	2011-2012	4B1208	\$ 3,691	\$ -	\$ 1,465	\$ 2,226
Heard Natural Science Museum	2011-2012	4B1209	16,318	-	-	16,318
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	50,395	-	-	50,395
Heard Wildlife Museum	2012-2013	4B1307	990	-	990	-
PROS-Signage for Hike/Bike Trails *	2012-2013	4B1316	46,780	16,024	16,024	30,757
Heritage Guild of Collin County	2012-2013	4B1311	107,858	-	23,844	84,014
ManeGait	2012-2013	4B1313	3,633	-	3,633	-
Dallas Off-Road Bicycle Association	2013-2014	4B1402	686	-	686	-
McKinney Fire Museum	2013-2014	4B1403	35,020	-	30,143	4,877
MHA for Newsome Homes	2013-2014	4B1404	150,000	-	150,000	-
Samaritan Inn	2013-2014	4B1406	200,000	-	-	200,000
MHA for Newsome Homes	2013-2014	4B1407	300,000	-	195,426	104,574
North Collin County Habitat for Humanity	2013-2014	4B1413	188,870	35,858	66,255	122,615
Heritage Guild of Collin County	2013-2014	4B1414	12,000	-	12,000	-
Heard Wildlife Museum	2013-2014	4B1415	17,108	4,745	15,245	1,863
Undesignated FY 2015 Budget			1,033,302	-	-	1,033,302
Total Community Projects			\$ 2,166,650	\$ 56,626	\$ 515,709	\$ 1,650,941

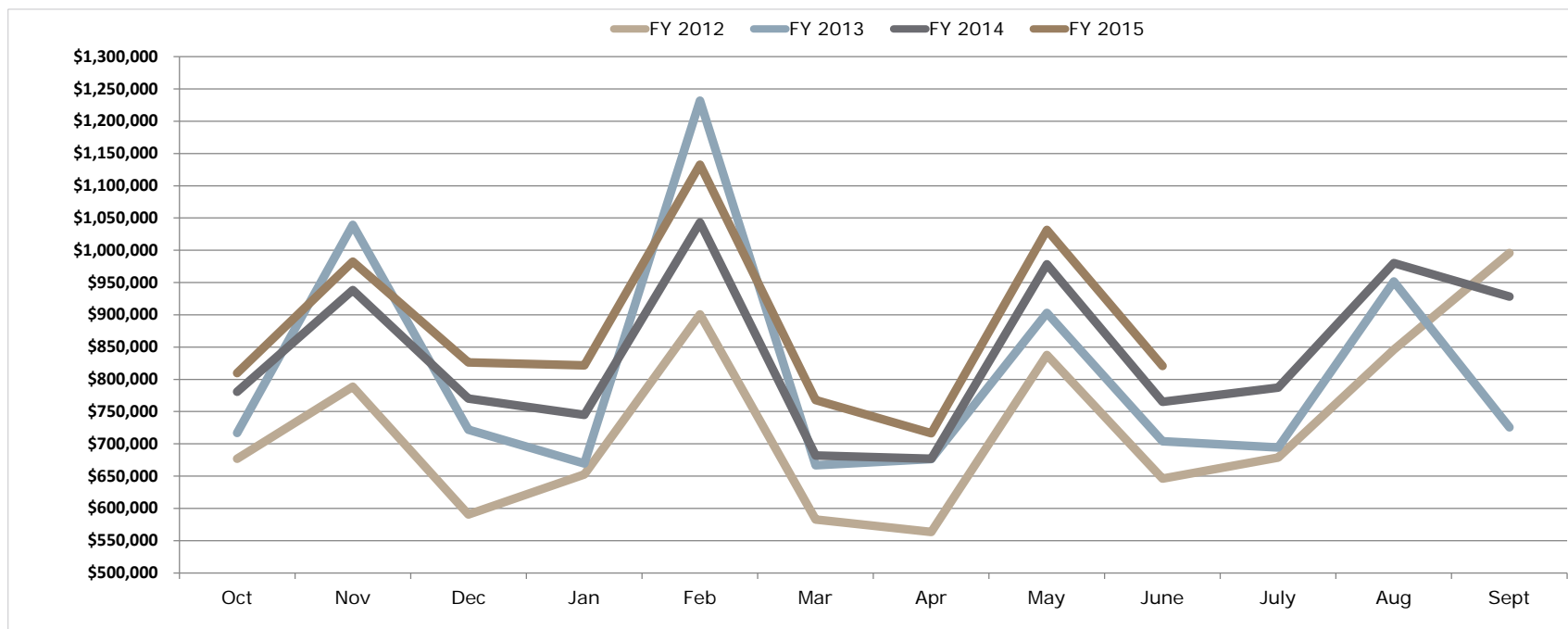
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
Rotary Club of McKinney-Holiday Parade of Lights	2012-2013	PC1308	\$ 428	\$ -	\$ -	\$ 428
Especially Needed Fall Festival	2012-2013	PC1305	222	-	-	222
McKinney Chamber-Buy Local-McKinney First!	2012-2013	PC1307	7,646	-	-	7,646
North Collin County Habitat for Humanity	2013-2014	PC1405	1,000	-	1,000	-
Strikes Against Cancer Tournament	2013-2014	PC1408	1,300	-	-	1,300
Volunteer McKinney	2013-2014	PC1409	495	-	495	-
Vietnam Syndrome Exhibit	2013-2014	PC1410	4,500	-	-	4,500
Empty Bowls	2013-2014	PC1411	4,570	-	4,570	-
Run the Trails	2013-2014	PC1412	8,000	-	8,000	-
Celebrating Our Differences	2013-2014	PC1413	10,000	-	8,123	1,877
Oktoberfest	2013-2014	PC1414	15,000	-	15,000	-
Parade of Lights	2013-2014	PC1415	3,500	3,411	3,411	89
Strikes Against Cancer	2014-2015	PC1501	9,500	1,900	9,500	-
Heard Museum	2014-2015	PC1502	3,000	-	-	3,000
Crape Myrtle Trails	2014-2015	PC1503	4,000	-	-	4,000
NCCHFH	2014-2015	PC1504	1,500	1,500	1,500	-
Smiles Charity	2014-2015	PC1505	4,000	3,200	3,200	800
Heritage Guild	2014-2015	PC1507	9,000	4,044	4,044	4,956
Kiwanis Club/Historic McKinney Triathlon	2014-2015	PC1508	2,500	-	2,500	-
Main Street-Bike the Bricks	2014-2015	PC1509	14,000	14,000	14,000	-
ACS Relay for Life	2014-2015	PC1510	2,500	-	2,000	500
Undesignated FY 2015 Budget			50,000	-	-	50,000
Total Promotional Grants			\$ 156,661	\$ 28,054	\$ 77,342	\$ 79,319

City of McKinney Projects	FY Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
PROS Capital Equipment Purchases			\$ 394,500	\$ -	\$ 394,500	\$ -
Park Construction Fund						
Land Acquisition 2012-16	2010-2012	PK2262	\$ 1,891,494	\$ -	\$ -	\$ 1,891,494
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	64,069	-	-	64,069
Aquatic Center - City Design & Pre-const	2013-2014	PK7102	1,460,377	158,396	724,398	735,979
Total Parks Construction Projects			\$ 3,415,940	\$ 158,396	\$ 724,398	\$ 2,691,542
Aquatic Center Construction	2014-2015	4B1409	\$ 31,544,473	\$ -	\$ -	\$ 31,544,473

* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation
Sales Tax Revenue
June 2015

Month Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	Difference to FY 2014	Variance to FY 2014	% of Budget
October	\$601,060	\$618,027	\$677,019	\$716,718	\$780,694	\$809,613	\$28,919	3.7%	8.3%
November	750,551	782,350	788,763	1,039,163	938,090	982,351	44,261	4.7%	18.4%
December	604,719	596,953	590,569	722,045	770,221	826,009	55,788	7.2%	26.9%
January	583,944	635,746	652,773	669,397	744,988	821,731	76,743	10.3%	35.3%
February	917,764	913,054	900,507	1,231,993	1,043,205	1,132,431	89,226	8.6%	46.9%
March	568,249	551,228	582,592	666,620	681,914	768,058	86,145	12.6%	54.8%
April	513,268	564,781	563,639	676,334	677,086	716,258	39,172	5.8%	62.1%
May	830,760	802,920	837,767	903,002	978,399	1,031,572	53,173	5.4%	72.7%
June	608,551	607,652	646,007	703,897	765,309	820,908	55,598	7.3%	81.1%
July	615,496	625,389	678,542	694,500	787,000				
August	811,705	767,331	845,911	951,437	980,251				
September	661,540	635,984	995,666	725,552	928,323				
Total	\$8,067,609	\$8,101,418	\$8,759,753	\$9,700,659	\$10,075,479	\$7,908,932	\$529,026	5.3%	81.1%

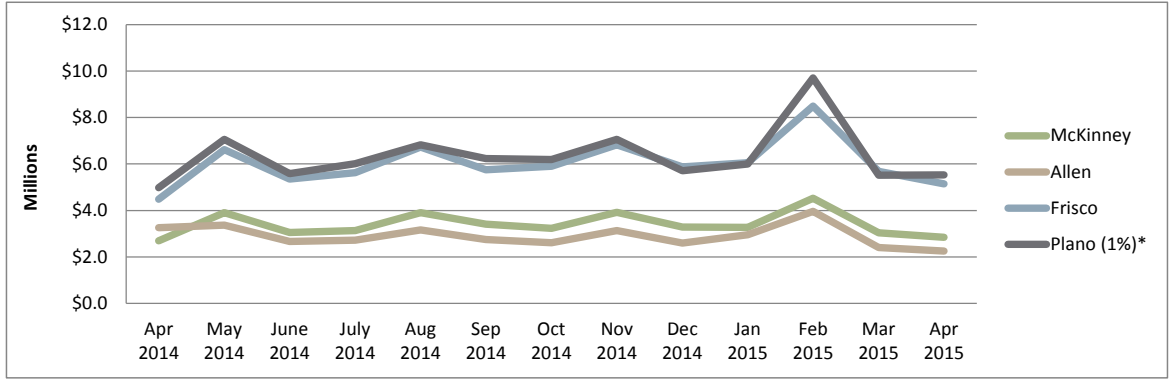


TOTAL SALES TAX COLLECTED

Sister City Comparison

June 2015	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$221,915	\$5,053	\$993,706	\$436,312
Var to LY	7.3%	0.2%	18.5%	7.8%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$2,111,527	-\$62,922	\$9,783,027	\$5,226,534
Var to LY	5.3%	-0.2%	14.9%	7.1%



Year-to-Date Collections

FY 2014	McKinney	Allen	Frisco	Plano 1% *
Oct 2013	\$3,109,081	\$2,592,033	\$4,624,849	\$5,325,219
Nov 2013	3,738,613	2,857,218	5,441,948	6,569,475
Dec 2013	3,067,037	2,472,865	4,667,963	5,427,402
Jan 2014	2,966,043	2,993,521	4,889,494	5,509,322
Feb 2014	4,158,860	3,762,548	6,986,288	8,853,590
Mar 2014	2,713,773	2,281,153	4,548,582	5,350,499
Apr 2014	2,694,335	3,263,100	4,486,887	4,978,326
May 2014	3,899,571	3,373,816	6,618,496	7,061,153
June 2014	3,047,186	2,662,375	5,357,026	5,591,193
FY 2014 Total	\$29,394,500	\$26,258,628	\$47,621,534	\$54,666,179

FY 2015	McKinney	Allen	Frisco	Plano 1% *
Oct 2014	\$3,224,215	\$2,609,274	\$5,904,836	\$6,191,498
Nov 2014	3,915,144	3,135,352	6,820,782	7,062,280
Dec 2014	3,289,692	2,602,597	5,877,112	5,713,086
Jan 2015	3,272,569	2,952,971	6,059,107	5,997,871
Feb 2015	4,529,724	3,958,728	8,487,636	9,696,211
Mar 2015	3,043,330	2,405,289	5,675,812	5,514,098
Apr 2015	2,850,523	2,258,329	5,137,766	5,525,585
May 2015	4,111,728	3,605,740	7,090,777	8,164,578
June 2015	3,269,101	2,667,427	6,350,732	6,027,506
FY 2015 Total	\$31,506,026	\$26,195,707	\$57,404,560	\$59,892,713

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
 Balance Sheet
 June 2015

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 2,076,677	\$ -	\$ -	\$ 2,076,677
Investments	56,241,480	-	-	56,241,480
Interest Receivable - Investments	5,000	-	-	5,000
Accounts Receivable	1,788,400	-	-	1,788,400
Notes Receivable	1,721,965	-	-	1,721,965
Security Deposits	4,852	-	-	4,852
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,315,076	2,315,076
General Long Term Debt	-	24,283,897	-	24,283,897
Total Assets	\$ 61,838,374	\$ 24,283,897	\$ 7,285,138	\$ 93,407,408
Liabilities				
Vouchers Payable	\$ 22,847	\$ -	\$ -	\$ 22,847
Compensated Absenses	-	13,897	-	13,897
Bonds Payable	-	24,270,000	-	24,270,000
Total Liabilities	\$ 22,847	\$ 24,283,897	\$ -	\$ 22,847
Fund Equity				
Unreserved Fund Balance *	\$ 61,797,634	\$ -	\$ -	\$ 61,797,634
Reserved for Encumbrances	17,892	-	-	17,892
Investment in Capital Assets	-	-	7,285,138	7,285,138
Total Fund Equity	\$ 61,815,527	\$ -	\$ 7,285,138	\$ 69,100,664
Total Liabilities and Equity	\$ 61,838,374	\$ 24,283,897	\$ 7,285,138	\$ 93,407,408
Unreserved Fund Balance *	\$ 61,797,634			
Committed Projects Reserve:				
Economic Development & Capital Projects	\$ 5,103,875			
Community Projects	617,639			
Discretionary Prom & Comm Grants	29,319			
Parks Construction Projects	2,691,542			
Aquatic Center Construction	31,544,473			
Total Committed Projects	\$ 39,986,848			
Unreserved Fund Balance after Project Commit.	\$ 21,810,787			
Undesignated Reserve:				
Eco Develop & Capital Projects (FY15)	\$ 2,296,975			
Community Projects (FY15)	1,033,302			
Discret Prom & Comm Grants (FY15)	50,000			
Total Undesignated Allocations	\$ 3,380,277			
Remaining Unreserved Fund Balance	\$ 18,430,510			
Less Contingency	(84,032)			
Final Unreserved Fund Balance	\$ 18,346,478			