



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

December 10, 2014

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: December 16, 2014 MEDC Board Meeting; BREP Report/Update

Business Retention & Expansion Program

On the retention side, all is good at this time. The Encore expansion, looking from the outside, looks pretty much done. Landscaping and all! In asking how the timeline is looking, I received this response:

Certificate of Occupancy was granted in Mid-November
Currently installing (moving) some current machines into place
 Insulation Lines
 Armoring Lines
 Annealing Ovens
Receiving and placing new equipment on a weekly basis
Mid-February, some machines will be functional
Fully Functional by Early Summer
We are also ramping up staffing to fill the spots as well.

The Manner/Perfectly Green partnership on the solar field and power generation is up and running full cycle now. In early 2015 we will have reports on demand vs generation and anticipate them being "off the grid"!

Lawton Mechanical is still planning a ground breaking in Spring of next year.

Other expansions are being discussed, but nothing concrete at the moment.

Emerging Technology

At this time we have five (5) active companies in the Program. Last month we approved a second year to the Boss Fight Entertainment Team and they are in their expansion planning. Between Boss Fight and the new Werx, we will be trading places so to speak. Come mid to late February they will move downstairs into suite 800 that we now occupy and we'll move up. It's a bit of a "musical suites" for a time, but it will give both Boss Fight and Werx growing space and time.

(See attached detailed update on the Emerging Technology companies)

At this time we are working with three potential prospects and reviewing their applications. We anticipate presenting in the first of next year, should they qualify.

McKinney Werx (formerly the Collide Center)

First I want to THANK YOU all for supporting and believing in our effort in continuing to have an entrepreneurial community here in McKinney.

It's been a very busy and exciting month for the new Werx in McKinney. As we've worked to put the structure together, the bylaws and such were a first priority. Here following is the Purpose Statement for you to see:

The Purpose of the Corporation is to help bring innovative entrepreneurial minds and the startup community together to build, support and grow small businesses and early stage companies to improve the economic health of the City of McKinney and the North Texas region.

Legal documents continue to be developed, structure forming, people getting set and the Werx moving forward. We look forward in the next 30/60 days in getting all set up.

In the meantime, we still have activity going on! Currently there are 17 Startups with 35 persons in McKinney Werx. Of these, 14 have signed Resident Agreements to continue on into January with the "official" Werx in McKinney community. Along with these commitments, we have four new applicants that will be added, making 18 companies from Day One!

75 Construction Communication

We continue to try our best as a Community to keep those affected most with how the project is going and updates. There were no complaints in particular reported to be investigated. (Attached are two emails communications that went out on the first and fifth of this month)

The Team here continues to work hard in promoting our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,



John Valencia

Director of Business Retention, Expansion & Emerging Technology
MCKINNEY ECONOMIC DEVELOPMENT CORP.