

RESOLUTION NO. 2017-12-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO ENTER INTO CONTRACTS/AGREEMENTS WITH CIGNA HEALTH AND LIFE INSURANCE COMPANY (CIGNA) FOR INDIVIDUAL STOP LOSS AND AGGREGATE STOP LOSS REINSURANCE COVERAGE

WHEREAS, the City Council of the City of McKinney, Texas, has determined the need for Individual Stop Loss and Aggregate Stop Loss reinsurance coverage; and

WHEREAS, a Request for Proposals was issued and, Cigna submitted a response to this request and has been determined the best value for Individual Stop Loss and Aggregate Stop Loss reinsurance coverage.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City Council of the City of McKinney, Texas hereby authorizes the City Manager to enter into Contracts/Agreements with Cigna Health and Life Insurance Company (Cigna) for Individual Stop Loss and Aggregate Stop Loss reinsurance coverage.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 5th DAY OF DECEMBER, 2017.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney