

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

APRIL 17, 2018

The McKinney Economic Development Corporation met in regular session in the Council Chambers, 222 N. Tennessee Street, McKinney, Texas, on Tuesday, April 17, 2018 at 8:00 a.m.

Board members Present: Chairman Jason Burress, Vice Chairman Paul Merritt, Secretary/Treasurer Robert Clark, Kenneth Sipiora, Joe Minissale, and Michael Jones.

Absent: Sharon Denny

Staff Present: Interim President Abby Liu, Director of Business Retention & Expansion and Emerging Technology John Valencia, Director of Business Development Bruce Coleman, Business Development Specialist Madison Clark, Operations and Compliance Administrator Melissa Dixon, Administrative Assistant Deana Smithee, Councilman Scott Elliott, City Manager Paul Grimes, Chief Financial Officer Mark Holloway, MCVB Executive Director Dee-dee Guerra, City Secretary Sandy Hart, MEDC Attorney Mark Houser, Chamber of Commerce President Lisa Hermes, and Assistant to the City Manager Trevor Minyard.

There were two guests present.

Chairman Burress called the meeting to order at 8:03 a.m. after determining a quorum present.

18-333 Chairman Burress called for the Minutes of the McKinney Economic Development Corporation Special Meeting of March 6, 2018.

Board members unanimously approved the motion by Board member Minissale, seconded by Secretary/Treasurer Clark, to approve the minutes

- 18-334** Chairman Burress called for the Minutes of the McKinney Economic Development Corporation Meeting of March 20, 2018.

Board members unanimously approved the motion by Vice Chairman Merritt, seconded by Board member Jones, to approve the minutes.

- 18-337** Chairman Burress called for Board and Liaison Updates. Chairman Burress reported that we've had a very busy month and a half. We've been working hard on Lance Black's deal, have had our fair share of meetings and look forward to today's presentation.

City of McKinney – City Manager Paul Grimes reported that this Friday at 11:00 a.m. we are excited to have a groundbreaking ceremony for the new FBO Executive Terminal at the airport. Many thanks to the CDC and EDC for both contributing 4 million dollars each. Mr. Grimes Congratulated the Sheraton McKinney. The Sheraton McKinney won the 2017 Marriott Franchise Full Service Hotel of the Year in the Classic Premium Division. Their operations and customer service is excellent, they are performing very well. Job well done!

McKinney Chamber of Commerce – Chamber President Lisa Hermes reported on the following: On May 1st, we will be hosting Robert Allen, President and CEO of the Texas Economic Development Corporation. More information to come. Board member Michael Jones will be graduating from the Leadership Program on May 17th. We are excited

to be graduating our 30th class and with that we are also accepting applications for class of 31. We are hosting an Open House on April 24th for anyone interested in learning about the program. Last week we held an event at the Airport and had over 100 of our businesses in attendance. Thank you to the city and airport staff for hosting us. A special thanks to Ken Carley, the new Airport Director, City Manager Grimes and Deputy City Manager Madrigal for your participation and support.

MCVB - Executive Director Dee-dee Guerra reported the following: last month we attended a unity dinner and Trevor Minyard joined us. This legislative year we are pushing to get funding back. In 2015 the legislators cut the tourism marketing budget in half from \$67.7 million to \$34 million. We are also pushing to keep the last day of August for school to start. May 6th – 12th is National Travel and Tourism Week. It is also National Preservation Week, National Main Street Week and National Economic and Development Week and we are trying to partner with everyone. Our theme this year is Then and Now. We have partnered with the Historic Preservation office who has come up with a walking tour app and Historic Preservation Officer Guy Giersch will be presenting and will have walking tours during the week. The National Travel and Tourism Office is encouraging people to travel to the gulf states that were affected by Hurricane Harvey. People assume they are not open for business but they are.

18-338 Chairman Burress called for the Consideration/Discussion of the MEDC Staff Monthly Reports. Interim President Abby Liu reported that on April 4th, Moss had a very successful ribbon cutting to celebrate the relocation of its regional Texas office to 10,500 square feet of office space at the newly constructed 2 Greenside office building near Craig Ranch. We are happy they are the newest addition to McKinney and we welcome Moss.

18-335 Chairman Burress called for the Consideration/Discussion/Action on March Financials. Chief Financial Officer Mark Holloway reported sales tax for the month of March, which are the January collections, are way back up and are in line with our collections for the year. On the expenditure side, there was a very large expenditure for land acquisition. Other than that the financials are pretty much the same as they always are.

Board members unanimously approved the motion by Vice Chairman Merritt, seconded by Board member Minissale, to approve March Financials.

18-336 Chairman Burress called for the Consideration/Discussion of the McKinney Technology Center presentation. Chairman Burress welcome Lance Black to the podium. VAZATA President and CEO Lance Black provided the presentation. The MTC (McKinney Technology Center) creates innovative office solutions for young entrepreneurs, technology

enablers and small enterprises. MTC intends to build out/renovate 24,000 square feet of space in their building to create space for new occupants.

Chairman Burress called for Citizen Comments and there were none.

Chairman Burress called for Board or Commissioner comments and there were none.

Chairman Burress recessed the meeting into Executive Session at 9:08 a.m. per the Texas Government Code: Section 551.071 (2). Consultation with General Counsel on any Work Session, Special or Regular Session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed) and legal consultation on the following item(s), if any: Section 551.072. Deliberations about Real Property, Section 551.087. Deliberation Regarding Economic Development Matters, Section 551.074. Personnel Matters as listed on the posted agenda.

Chairman Burress reconvened the meeting to open session at 11:13 a.m.

Board members unanimously approved the motion by Board member Jones, seconded by Board member Sipiora, to adjourn. Chairman Burress adjourned the meeting at 11:13 a.m.

JASON BURRESS
Chairman