

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

JUNE 23, 2015

The McKinney Economic Development Corporation met in regular session in the Dowdy Board Room, 5900 S. Lake Forest Drive, McKinney, Texas, on June 23, 2015 at 8:00 a.m.

Board members Present: Chairman Darrell Tate, Vice Chairman Lance Lindsay, Secretary/Treasurer Robert Clark, Julie Fort, and Randy Page. Council Present: Mayor Brian Loughmiller, Mayor Pro Tem Travis Ussery, and Council member Chuck Branch.

Staff Present: Interim City Manager Tom Muehlenbeck, MEDC Attorney Mark Houser, and Administrative Assistant Sheri Van Slycke.

There was one guest present.

Chairman Tate recessed the meeting into executive session at 8:02 a.m. per Texas Government Codes: Section 551.071 (2). Consultation with MEDC Attorney on any Work Session, Special or Regular Session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed) and legal consultation and Section 551.074 Discuss Personnel Matters as listed on the posted agenda. Chairman Tate reconvened to open session at 8:31 a.m.

15-617 Chairman Tate called for the Consideration/Discussion/Action on Employment Agreement Dated Effective September 30, 2012. Board members unanimously approved the motion by Board member Lindsay, seconded by Board member Clark, to approve the motion for the rescission of the Board's June 9, 2015 termination of the President's employment agreement, conditioned upon the acceptance of Mr. Wehmeier's signed and tendered resignation, and the approval of the Release Agreement which Mr. Wehmeier has executed and tendered for this Board's consideration.

Board members unanimously approved the motion by Board member Lindsay, seconded by Board member Clark, to adjourn the meeting. Chairman Tate adjourned the meeting at 8:32 a.m.

DARRELL TATE
Chairman