

REINVESTMENT ZONE NUMBER TWO

SEPTEMBER 1, 2015

The Reinvestment Zone Number Two of the City of McKinney, Texas met in session in the Council Chambers, 222 N. Tennessee Street, McKinney, Texas on September 1, 2015 at 5:15 p.m.

Board members: Chairman Travis Ussery, Vice Chairman Don Day, Board members: Randy P. Pogue, Tracy Rath, Rainey Rogers, Keith Self, and Chuck Branch. Absent: Board member Brian Loughmiller.

Staff Present: Interim City Manager Tom Muehlenbeck; City Attorney Mark Houser; Interim Assistant City Manager Barry Shelton; City Secretary Sandy Hart; Chief Financial Officer Rodney Rhoades; Finance – Mark Holloway, Trudy Mathis and Trevor Minyard; Executive Director of Development Services Michael Quint; and Planning Manager Matt Robinson.

There were two guests present.

Chairman Ussery called the meeting to order at 5:15 p.m. after determining a quorum present.

15-825 Oaths of Office. City Secretary Sandy Hart administered the oaths of office to Board members Rainey Rogers, Tracy Rath, and Chuck Branch. Board members unanimously approved the motion by Board member Pogue, seconded by Board member Rath, to approve the following consent item:

15-826 Minutes of the Reinvestment Zone Number Two Meeting of December 1, 2014.

15-827 Chairman Ussery called for Consideration/Discussion/Action on the Fiscal Year 2015-2016 Annual Budget for Tax Increment Reinvestment Zone Two (TIRZ No. 2 / Airport). Chief Financial Officer Rodney Rhoades stated that this item is a request to approve the FY 2016 budget for TIRZ No. 2. Senior Financial Analyst Trevor Minyard stated that there are no active projects in TIRZ No 2 so there are no line items currently budgeted for expenditure in FY 2016. The only expenditure is for the

General and Administrative fee of \$4,500. The estimated ending fund balance for next year is just over \$2.2 million. The 2015 annual report process will begin in November due to the sales tax for the 2015 fiscal year not fully available until November. In late November or early December, Staff will bring that report to the Board and to the City Council for adoption. Pending no changes from Collin County Appraisal District's ARB hearings, property counts within the zone will stay constant compared to 2014. Board members unanimously approved the motion by Board member Rath, seconded by Board member Pogue, to approve the Fiscal Year 2015-2016 Annual Budget for Tax Increment Reinvestment Zone Two (TIRZ No. 2 / Airport).

Board members unanimously approved the motion by Board member Pogue, seconded by Board member Branch, to adjourn. Chairman Ussery adjourned the meeting at 5:28 p.m.

TRAVIS USSERY
Chairman

ATTEST:

Sandy Hart, TRMC, MMC
City Secretary

