

McKinney Convention & Visitors Bureau
Summary Operating Statement
September 2016 (100% of FY Complete) (Preliminary)

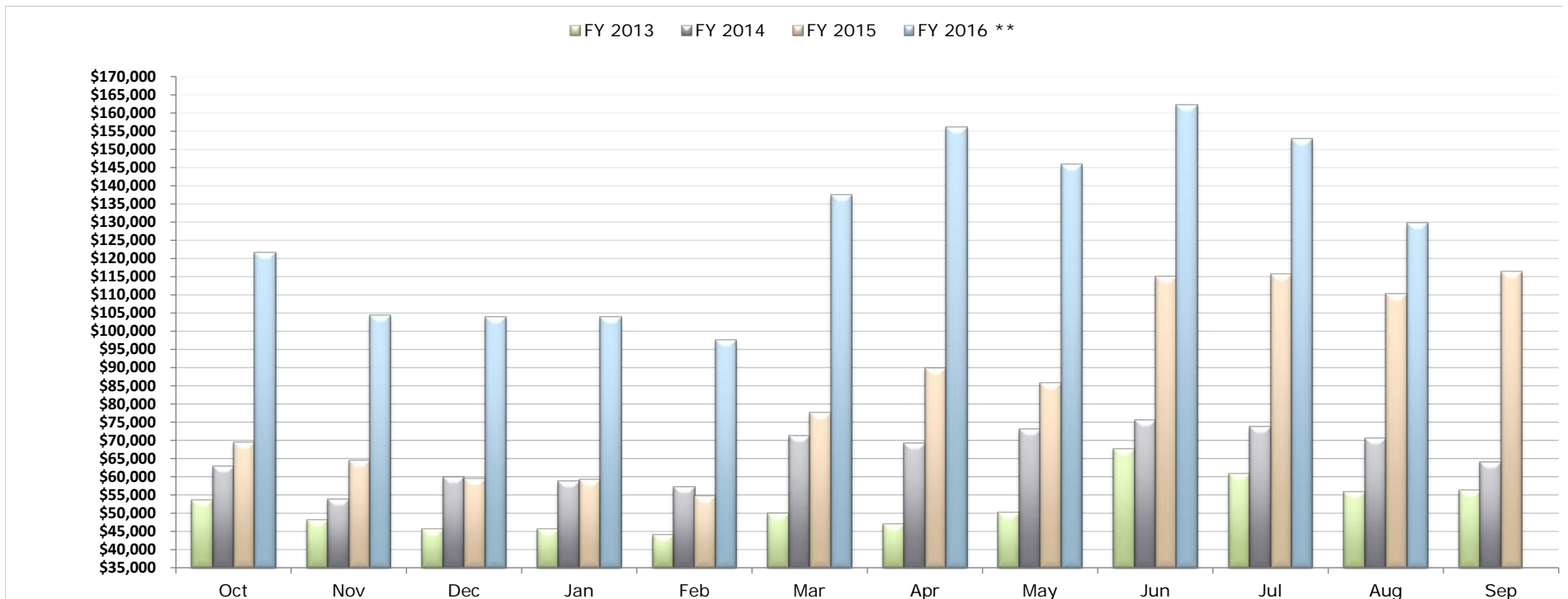
Revenues	FY16 Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Transfers from Hotel/Motel Fund*	\$ 456,270	\$ 38,023	\$ 456,270	\$ -	100.0%	\$ 38,023	\$ -	\$ 456,270	\$ -
Interest Income	135	9	126	9	93.1%	11	(2)	135	(9)
MCVB Store Revenue	3,000	234	2,444	556	81.5%	250	(16)	3,000	(556)
Total Revenues	\$ 459,405	\$ 38,265	\$ 458,840	\$ 565	99.9%	\$ 38,284	\$ (18)	\$ 459,405	\$ (565)
Expenses	FY16 Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCVB Operations									
Personnel Expense	\$ 302,192	\$ 30,115	\$ 298,996	\$ 3,196	98.9%	\$ 25,183	\$ (4,933)	\$ 302,192	\$ 3,196
Supplies Expense	14,430	103	12,005	2,425	83.2%	1,203	1,099	14,430	2,425
Maintenance Expense	9,500	-	9,500	-	100.0%	792	792	9,500	-
Services/Sundry Expense	243,952	6,795	226,029	17,923	92.7%	20,329	13,534	243,952	17,923
Total Expenses	\$ 570,074	\$ 37,014	\$ 546,530	\$ 23,544	96%	\$ 47,506	\$ 10,492	\$ 570,074	\$ 23,544
Net	\$(110,669)	\$ 1,251	\$ (87,690)			\$ (9,222)	\$ 10,474	\$ (110,669)	\$ 22,979
FY16 Beginning Fund Balance	\$ 177,601								
Add FY16 Budgeted Revenue	459,405								
Less FY16 Budgeted Expenses	(570,074)								
FY16 Projected Ending Fund Balance	\$ 66,932								

*Hotel/Motel monthly transfers are based on budget of \$456,270 divided by 12 months.

City of McKinney
Hotel Occupancy Tax Revenue
September 2016

Month Received	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016 **	Number of Hotels	Number of VRBO/B & B
Oct	\$45,706	\$46,013	\$52,721	\$53,586	\$62,977	\$69,433	\$121,725	15	5
Nov	39,416	41,606	43,193	48,111	53,880	64,494	104,470	15	4
Dec	40,504	39,160	43,122	45,567	60,059	59,432	104,033	15	14
Jan	33,955	34,680	36,933	45,772	58,819	59,241	103,954	15	4
Feb	32,809	40,974	39,767	43,983	57,205	54,793	97,581	16	5
Mar	41,729	50,046	47,986	50,019	71,335	77,735	137,503	16	12
Apr	36,928	47,012	44,458	47,055	69,244	89,953	156,015	16	5
May	45,318	50,637	53,703	50,234	73,039	85,809	146,015	16	6
Jun	52,460	61,941	65,144	67,720	75,506	115,036	162,294	16	16
Jul	44,999	53,876	54,047	60,893	73,777	115,619	153,021	16	6
Aug	42,197	49,432	48,178	55,858	70,616	110,410	129,778	16	6
Sep	40,327	50,533	45,466	56,371	64,057	116,320			
Total	\$496,347	\$565,910	\$574,718	\$625,169	\$790,514	\$1,018,275	\$1,416,389		

**** This is total amount paid to the city, excluding outstanding receivables.**
Reporting will be a month behind. (Hotel tax due date is after month end close)



McKinney Convention & Visitors Bureau

Balance Sheet

September 2016 (Preliminary)

Assets

Cash and Cash Equivalents	\$	84,840
Security Deposits		3,800
Deferred Charges - Prepaid Items		14,058

Total Assets \$ **102,698**

Liabilities

Vouchers Payable	\$	2,638
Accounts Payable		10,149

Total Liabilities \$ **12,787**

Fund Equity

Reserve for Encumbrances	\$	1,261
Unreserved		88,651

Total Fund Equity \$ **89,911**

Total Liabilities and Equity \$ **102,698**

Sales Month	Due Date	Hotel Name	Amount Paid	Capacity	Number of room days available	Number of room days rented	Percent of rooms rented
Oct	11/20/15	Comfort Suites	6,475.71	63	1953	1319	67.54%
Oct	11/20/15	Hampton Inn	11,437.74	79	2449	2356	96.20%
Oct	11/20/15	Holiday Inn	17,280.53	99	3069	2673	87.10%
Oct	11/20/15	La Quinta	9,227.48	79	2449		0.00%
Oct	11/20/15	Sheraton Mckinney	27,827.98	187	5797	3900	67.28%
Nov	12/20/15	Comfort Suites	7,445.24	63	1890	1305	69.05%
Nov	12/20/15	Hampton Inn	10,456.64	79	2370	1110	46.84%
Nov	12/20/15	Holiday Inn	15,830.98	99	2970	2381	80.17%
Nov	12/20/15	La Quinta	8,406.76	79	2370		0.00%
Nov	12/20/15	Sheraton Mckinney	23,202.86	187	5610	3442	61.35%
Dec	1/20/16	Comfort Suites	7,179.14	63	1953		0.00%
Dec	1/20/16	Hampton Inn	7,907.79	79	2449	1550	63.29%
Dec	1/20/16	Holiday Inn	11,788.81	99	3069	1898	61.84%
Dec	1/20/16	La Quinta	7,826.08	79	2449	1512	61.74%
Dec	1/20/16	Sheraton	23,672.28	187	5797	4014	69.24%
Jan	2/22/16	Comfort Suites	6,748.13	63	1953	1895	97.03%
Jan	2/22/16	Hampton Inn	9,245.51	79	2449	1127	46.02%
Jan	2/22/16	Holiday Inn	14,753.71	99	3069	2297	74.85%
Jan	2/22/16	La Quinta	7,880.15	79	2449	1558	63.62%
Jan	2/22/16	Sheraton Mckinney	25,490.28	187	5797	3572	61.62%
Feb	3/21/16	Comfort Suites	7,548.71	63	1827	1415	77.45%
Feb	3/21/16	Hampton Inn	10,984.78	79	2291	2217	96.77%
Feb	3/21/16	Holiday Inn	15,407.69	99	2871	2404	83.73%
Feb	3/21/16	La Quinta	8,024.84	79	2291	1463	63.86%
Feb	3/21/16	Sheraton Mckinney	22,544.14	187	5423	3882	71.58%
Feb	3/21/16	Townplace Suites	1,603.49	89	712	230	32.30%
Mar	4/20/16	Comfort Suites	9,001.53	63	1953	1632	83.56%
Mar	4/20/16	Hampton Inn	11,621.17	79	2449	1298	53.00%
Mar	4/20/16	Holiday Inn	17,523.00	99	3069	2626	85.57%
Mar	4/20/16	La Quinta	10,235.89	79	2449	1866	76.19%
Mar	4/20/16	Sheraton Mckinney	26,643.42	187	5797	3683	63.53%
Mar	4/20/16	Townplace Suites	9,557.67	89	2759	1440	52.19%
Apr	5/20/16	Comfort Suites	10,244.70	63	1890	1679	88.84%
Apr	5/20/16	Hampton Inn	14,693.75	79	2370	2291	96.67%
Apr	5/20/16	Holiday Inn	18,029.42	99	2970	2692	90.64%
Apr	5/20/16	La Quinta	11,307.86	79	2370	2018	85.15%
Apr	5/20/16	Sheraton Mckinney	35,553.64	187	5610	4619	82.34%
Apr	5/20/16	Townplace Suites	16,184.07	89	2670	2403	90.00%
May	6/20/16	Comfort Suites	9,660.66	63	1953	1596	81.72%
May	6/20/16	Hampton Inn	14,349.03	79	2449	2382	97.26%
May	6/20/16	Holiday Inn	18,471.02	99	3069	2795	91.07%
May	6/20/16	La Quinta	10,670.97	79	2449	1878	76.68%
May	6/20/16	Sheraton Mckinney	27,464.30	187	5797	3745	64.60%
May	6/20/16	Townplace Suites	12,891.56	89	2759	2457	89.05%
June	7/20/16	Comfort Suites	10,071.53	63	1890	1605	84.92%
June	7/20/16	Hampton Inn	15,534.22	79	2370	2340	98.73%
June	7/20/16	Holiday Inn	18,835.13	99	2970	2762	93.00%
June	7/20/16	La Quinta	12,941.41	79	2370	2123	89.58%
June	7/20/16	Sheraton Mckinney	32,243.22	187	5610	4209	75.03%
June	7/20/16	Townplace Suites	10,158.29	89	2670	2345	87.83%
July	8/20/16	Comfort Suites	9,495.81	63	1953	1477	75.63%
July	8/20/16	Hampton Inn	14,839.35	79	2449	2429	99.18%
July	8/20/16	Holiday Inn	16,823.48	99	3069	2652	86.41%
July	8/20/16	La Quinta	12,774.08	79	2449	2138	87.30%
July	8/20/16	Sheraton Mckinney	33,845.84	187	5797	4209	72.61%
July	8/20/16	Townplace Suites	8,948.66	89	2759	2381	86.30%
Aug	9/20/16	Comfort Suites	8,370.76	63	1953	1372	70.25%
Aug	9/20/16	Hampton Inn	13,587.05	79	2449	2398	97.92%
Aug	9/20/16	Holiday Inn	17,061.14	99	3069	2674	87.13%
Aug	9/20/16	La Quinta	9,626.21	79	2449	1663	67.91%
Aug	9/20/16	Sheraton Mckinney	24,324.16	187	5797	3702	63.86%
Aug	9/20/16	Townplace Suites	8,583.88	89	2759	2264	82.06%