



August 11, 2021

TO: McKinney Economic Development Corporation
Visit McKinney

FROM: Cindy Schneible

McKinney Community Development Corporation Update

- FY 21 Project Grants
 - Public hearings were conducted on the applications listed below at the meeting on July 22:
 - Habitat for Humanity of Collin County - \$176,174 to fund construction of the amenity center at the Cotton Groves Community. This amount would be added to the \$500,000 in grant funds previously approved.
 - Heard-Craig Center for the Arts - \$239,494 to fund improvements to Heard-Craig Historic Museum including repairs, paint, lighting, landscaping, security system, installation of walkways and signage.
 - Collin County Children's Advocacy Center - \$250,000 for site improvements including water, drainage and sanitary sewer for new facility that will be located at the intersection of Harroun Avenue and Heritage Drive in McKinney.
 - Board action will be scheduled for the August 26th board meeting.
 - Balance available for discretionary project grants for the remainder of FY 21 is \$865,667.44.
 - Additional Project Grant Information
 - McKinney Parks and Recreation Department submitted an application for the \$5.5 million allocated for Parks CIP funding in FY21-22. Projects that will be funded include park and facility redevelopment and improvements, park design and construction and Hike and Bike Trail projects.
 - Parks and Rec has also requested a reallocation of \$520,000 from the Parks Umbrella Fund to the Rec Center at Towne Lake project. Funds to be used for updates to restrooms, fitness area, furniture, finishes, offices and front service desk.
- FY 21 Promotional and Community Event Grants – for promotion of events that showcase the city for the purposes of business development and/or tourism. Remaining funds available = \$139,000
 - Board members voted on the award amounts recommended by the Promotional and Community Event grants subcommittee on July 22 meeting. Funds awarded are provided below:
 - Heritage Guild of Collin County - \$15,000 awarded for the promotion of Farmers Market, educational programming, Ghostly Hauntings; Murder Mystery; Legends of McKinney Ghost Walk and Holiday Tour of Homes

- Colorful Collaborations - \$8,475 awarded for the promotion of Día de Los Muertos celebration
 - Crape Myrtle Trails Foundation - \$10,000 awarded for the promotion of the 15th Crape Myrtle Run and Festival
 - McKinney Main Street - \$15,000 awarded for the promotion of Light Up Louisiana at the completion of street/infrastructure improvements
 - McKinney ISD Athletics - \$15,000 awarded for promotion of the NCAA DII Championship
 - SGB Hospitality - \$7,500 awarded for promotion of the 2021 McKinney Wine and Music Festival
 - McKinney Main Street - \$12,000 awarded for the promotion of Oktoberfest and Home for the Holidays
 - McKinney Rotary Foundation - \$7,500 awarded for the promotion of the 2021 McKinney Rotary Parade of Lights
 - McKinney Philharmonic Orchestra - \$8,900 awarded for the promotion of 5 performances in the 2021-202 season

- Retail Development Infrastructure Grants
 - Two applications were received for consideration by the board
 - Gather (CPJK, LLC) submitted a request for funding of site work related to installation of a new grease trap (\$9,000).
 - Neathery Estate (B&B in historic district) submitted a request for funding that includes site work, fencing, security lighting, electrical and landscaping (\$18,086.50).
 - This is a matching grant program with a maximum award of \$25,000.
 - Eligible expenses include horizontal infrastructure exterior to a building – site work, drainage, sewer, water, utilities.
 - Applications received will be presented to the board at the August 26 meeting.

- TUPPS Brewery Expansion
 - Meetings with MCDC subcommittee to review/discuss plans for the project, including entertainment amenities continue.
 - Site plan was approved by P&Z at the July 27 meeting.
 - SpawGlass and the TUPPS team are reviewing subcontractor bids received by the July 29th deadline. Participation was good; screening has been time consuming.
 - The TUPPS team will meet with MCDC subcommittee on 8/17 to discuss bid results and status of GMP calculation.
 - MCDC board approved additional extension of the deadline for approval of GMP and construction project to September 30, 2021. Target is to present to the board at the August 26 meeting.

- Miscellaneous/Events
 - The Retail Coach has provided updated demographic information for the McKinney Retail Trade Area and submarkets. Information can be accessed through this link: <https://retail360.us/mckinney-tx/>
 - Board members Glew and McGill are participating the One Heart McKinney Task Force working on the concept/creation of a nonprofit collaborative initiative. A meeting to secure input from McKinney nonprofit organizations is scheduled for August 19.