

ORDINANCE NO. 2017-12-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AMENDING THE FISCAL YEAR 2017-2018 ANNUAL BUDGET AND THE 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM FOR CUSTER ROAD UTILITY RELOCATIONS PROJECT; AMENDING THE CODE OF ORDINANCES, CITY OF MCKINNEY, TEXAS; PROVIDING FOR PUBLICATION OF THE CAPTION OF THE ORDINANCE, EFFECTIVE DATE HEREOF AND A PENALTY CLAUSE

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures in the 2017-2018 Annual Budget and the 2018 – 2022 Capital Improvement Program; and

WHEREAS, the City Manager submitted same to the City Council of the City of McKinney, Texas for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to Fiscal Year 2017-2018 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by transferring \$3,200,000 from the Utility Construction Fund Balance to the Capital Improvement Program Project WA1630 – Custer Road Utility Relocations Project.
- Section 3. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 5th DAY OF DECEMBER, 2017.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 80412

Custer Road Utility Relocations (WA1630)

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
Expenditures					
020-7777-xxx-xxxx		Various Utility Improvements	\$ -	\$ 3,200,000	\$ 3,200,000
Fund Balance					
Fund 020 - Utility Construction Fund					\$ (3,200,000)
Net Effect on Fund Balance					<u>\$ (3,200,000)</u>