



McKinney Economic Development Corp.

5900 S. Lake Forest Dr., McKinney, TX 75070

Application for Economic Development Assistance

The following information is required for all projects requesting economic development assistance from the McKinney Economic Development Corporation (MEDC) or City of McKinney (City) or the. Fill in all spaces on the application form. If the information requested is not applicable, enter "N/A" in the space. Incomplete applications will not be considered for assistance. After receipt of the application, the City or MEDC may require additional information to be submitted to indicate the financial abilities or other factors of the company.

Applicant/Business Name		Business Ownership	
Mailing Address (Business Headquarters)			
City	State	Zip Code	
Phone Number		Fax Number	
Applicant's Representative		Title	
Mailing Address (if different from above)			
City	State	Zip Code	
Phone Number		Fax Number	

I certify that the information submitted in this application, including attachments, is true, correct and complete. Omissions or submission of incorrect information will render this application invalid.

Signature of Applicant's Representative

Date

Project Information

Description of the Project			
NAICS Code¹		NAICS Code Description (if multiple please list all that apply)	
Property Address		Legal Description (attach if necessary)	
Value of Improvements for this project (Do not include land cost below)			
Building	Equipment	Total	Est. Taxable
Existing Targeted Facility or New Building?			
Existing / New			
Existing Industry Expansion?	New Industry?	Building currently up to code?	Environmental Issues Needing Addressed
Yes	Yes	Yes	Yes
No	No	No	No
Construction Time Frame (month/year)			
Start:		Complete:	
Construction Materials To Be Purchased (\$)		Percent Purchased in McKinney	
Equipment & Furniture To Be Purchased (\$)		Percent Purchased in McKinney	
Construction Workers Payroll²		Percent Spent in McKinney³	
Annual Facility Purchases⁴		Percent Purchased in McKinney	
Purchases of Raw Materials From Local Manufacturers or Suppliers⁵			
NAICS Code	NAICS Code Description	Annual Purchases	
Projected Annual Sales		Annual Sales in McKinney⁶	Percent Subject to Sales Tax
Will this project Have a tourism impact on the community (create local hotel stays?)			

Utility Usage Information

Water Average Monthly Usage (1,000 gallons)	Solid Waste Size Dumpster Requested / # Monthly Pick-Ups
Waste Water Average Monthly Usage (1,000 gallons)	Electrical Service Needed Transformers Needed? (Yes / No) Size:
Natural Gas Needs Pressure Needed / Volume Usage Per Month	Rail Weight Rail Needed / Average Monthly Volume
Rail Car Storage Needs On-Site (Yes / No) # of Cars:	Other (Use Additional Sheet to Explain if Necessary)

Employment Information

Number of Employees (FTE)			Annual Payroll		% Previously Unemployed
Cur / New	Cur/ New	Cur/New	Yr.1	Yr.2	
Yr. 1-	Yr.2	Yr.3	Yr.1	Yr.2	Yr.3
# of Hourly <small>Please list for each year Ex: 10, 20, 50</small>	Ave. Wage/Hour		# of Salaried <small>Please list per year Ex: 2, 3, 5</small>		Ave. Annual Salary
Unskilled=			Admin.=		
Semi - Skilled=			Managerial =		
Skilled =			Sales =		
Other =			Other =		
Benefits Offered					
Health Plan		Cost to Employee/Mo		Family Coverage Available	
Yes / No			Yes / No		Cost to Employee/Mo
Retirement/401K	Vacation (#/yr)		Sick Days (#/yr)		Paid Holidays (#/yr)
Yes / No					
Profit Sharing	Dental Insurance		Life Insurance		Disability Insurance
Yes / No	Yes / No		Yes / No		Yes / No

Please briefly explain your benefits package. Some items to cover are: Are same benefits offered to all employees? If not please explain the difference between plans. Is there a probationary period before benefits are offered? Are there any planned or expected changes in benefits in the near future? (Please attach benefits manual if available)

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Notes

1. **NAICS Code:** North American Industry Classification System. The NAICS Manual is available for use at www.mckinneyedc.com
2. **Construction Workers Payroll:** Payroll should include all construction workers. You may need to require bids from subcontractors to be detailed to show payroll.
3. **Percent Spent in McKinney:** Percent of construction workers' payroll that will be spent by the workers in McKinney (food and other retail purchases).
4. **Annual Facility Purchases:** Annual purchases of operating items such as office supplies, cleaning supplies, etc. that are subject to sales tax.
5. **Purchases of Raw Materials from Local Manufacturers:** Purchases of raw materials used in the manufacturing process that are *not* subject to sales tax.
6. **Annual Sales in Lufkin:** Estimated sales to Lufkin customers. If the company has no McKinney customers, enter "none."
7. **Capital Investment Needed:** Cost of installing new water or sewer lines.

Economic Development Assistance Requested

Tax Incentive Requested	First Year of Incentive	
Yes / No		
Other incentives requested (Yes / No) What is being requested?		
Explanation/Justification		

Required Attachments

The following items must be provided to the MEDC prior to consideration of incentives: Please submit each item listed as a separate item.

1. Plat/Map of Property, extending 500 ft beyond property in all directions. (City can assist if needed)
2. Detailed explanation / List of Improvements, Including Equipment
3. Business Plan
4. Current Financial Report
5. Audited Financials for Previous Three Years
6. Tax Certificate (Company's Tax I.D. #)

Application Submission

Submit the completed application by mail, email (PDF) or in person to:

MEDC
C/O: Jim Wehmeier
5900 S. Lake Forest Dr. Suite 110
McKinney, TX 75070
jimw@mckinneyedc.com

This application must be filed with the MEDC prior to filing Building Permit or Business License applications with the City. If you have questions about this application, please contact the MEDC at (972) 562-5430.

Addendum A

Tourism Project Supplemental Information

Expected Overnight Stays in McKinney (# of rooms)			
Pre-Construction	Construction	1-3 yrs. After opening	3-5 yrs. After opening
Explanation/Justification			
Potential Ancillary/Complementary Hospitality Related Development (Include: hotels, motels, tourist attractions, recreation areas)			