

McKinney Community Development Corporation
Summary Operating Statement
November 2017 (17% of FY Complete)

Revenues	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 13,482,272	\$ 1,208,295	\$ 2,235,280	\$ 11,246,992	16.6%	\$ 1,123,523	\$ 84,772	\$ 2,247,045	\$ (11,766)
Interest Income	320,000	55,165	99,611	220,389	31.1%	26,667	28,498	53,333	46,278
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 13,802,272	\$ 1,263,459	\$ 2,334,891	\$ 11,467,381	16.9%	\$ 1,150,189	\$ 113,270	\$ 2,300,379	\$ 34,512
Expenses	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 271,983	\$ 14,492	\$ 30,021	\$ 241,962	11.0%	\$ 22,665	\$ 8,174	\$ 45,331	\$ 15,309
Supplies Expense	15,110	46	178	14,932	1.2%	1,259	1,213	2,518	2,341
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	500	500
Services/Sundry	332,517	8,712	28,325	304,192	8.5%	27,710	18,998	55,420	27,094
Total Administrative	\$ 622,610	\$ 23,249	\$ 58,524	\$ 564,086	9.4%	\$ 51,884	\$ 28,635	\$ 103,768	\$ 45,244
Projects									
Community Grants & Projects	\$ 2,058,419	34,896	\$ 196,165	\$ 1,862,254	9.5%	\$ 171,535	\$ 136,639	\$ 343,070	\$ 146,904
Other Project Expenses	28,000	320	320	27,680	1.1%	2,333	2,013	4,667	4,347
Total Projects	\$ 2,086,419	\$ 35,216	\$ 196,485	\$ 1,889,934	9.4%	\$ 173,868	\$ 138,652	\$ 347,737	\$ 151,251
Non-Departmental									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 28,333	\$ 141,667	16.7%	\$ 14,167	\$ (0)	28,333	\$ (0)
Insurance & Risk Fund	565	47	94	471	16.7%	47	0	94	0
Park Construction Fund	5,500,000	104,519	105,806	5,394,194	1.9%	458,333	353,815	916,667	810,860
Aquatic Center	775,270	-	-	775,270	0.0%	64,606	64,606	129,212	129,212
Star Center Expansion	3,500,000	-	-	3,500,000	0.0%	291,667	291,667	583,333	583,333
MPAC	375,000	31,250	62,500	312,500	16.7%	31,250	-	62,500	-
Buildings & Structures	-	2,580	2,580	(2,580)	0.0%	-	(2,580)	-	(2,580)
Furniture/Fixtures	-	4,250	4,250	(4,250)	0.0%	-	(4,250)	-	(4,250)
MCDC Debt Service Payments	975,000	-	-	975,000	0.0%	81,250	81,250	162,500	162,500
MCDC Debt Service I & S	745,876	-	-	745,876	0.0%	62,156	62,156	124,313	124,313
Paying Agent	1,000	-	-	1,000	0.0%	83	83	167	167
Total Non-Departmental	\$ 12,042,711	\$ 156,813	\$ 203,564	\$ 11,839,147	1.7%	\$ 1,003,559	\$ 846,747	\$ 2,007,119	\$ 1,803,555
Total Expenses	\$ 14,751,740	\$ 215,278	\$ 458,574	\$ 14,293,166	3.1%	\$ 1,229,312	\$ 1,014,034	\$ 2,458,623	\$ 2,000,050
Net	\$ (949,468)	\$ 1,048,181	\$ 1,876,317			\$ (79,122)	\$ 1,127,304	\$ (158,245)	\$ 2,034,562
FY18 Beginning Fund Balance	\$ 43,673,828								
Add FY18 Budgeted Revenue	13,802,272								
Less FY18 Budgeted Expenses	(14,751,740)								
FY18 Projected Ending Fund Balance	\$ 42,724,360								

McKinney Community Development Corporation
Project Details - November 2017

Community Projects	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Habitat for Humanity	2014-2015	4B1506	\$ -	\$ -	\$ -	\$ -	\$ -
Heard Natural Science Museum	2015-2016	4B1602	-	-	-	-	-
Armed Services Memorial Board	2015-2016	4B1603	165,000	-	-	-	165,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	275,000	-	-	-	275,000
Heritage Guild of Collin County	2015-2016	4B1607	-	-	-	-	-
Heritage Guild of Collin County	2015-2016	4B1610	-	-	-	-	-
Collin County Historical Society	2015-2016	4B1611	86	-	-	-	86
North Collin County Habitat for Humanity	2015-2016	4B1612	137,460	-	-	137,460	(0)
Collin County Historical S&M	2016-2017	4B1703	7,062	-	-	-	7,062
North Collin County Habitat for Humanity (MISD/North Texas Job Cc	2016-2017	4B1706	331,072	-	-	-	331,072
McKinney Housing Authority (Merritt McGowan Manor)	2016-2017	4B1707	500,000	-	-	-	500,000
Heritage Guild of Collin County (Chestnut Square)	2016-2017	4B1708	65,000	-	11,196	26,413	38,587
Undesignated FY 2018 Budget			-	150,000	-	-	150,000
Total Community Projects			\$ 1,480,680	\$ 150,000	\$ 11,196	\$ 163,873	\$ 1,466,807
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Crape Myrtle Trails Foundation	2015-2016	PC1603	\$ -	\$ -	\$ -	\$ -	\$ -
Heard Wildlife Museum	2015-2016	PC1605	-	-	-	-	-
Smiles Charity	2015-2016	PC1609	-	-	-	-	-
Empty Bowls 2017	2015-2016	PC1613	-	-	-	-	-
Especially Needed Fall Carnival	2015-2016	PC1614	-	-	-	-	-
Oktoberfest	2015-2016	PC1615	-	-	-	-	-
McKinney Artists Studio Tour	2015-2016	PC1616	-	-	-	-	-
NCCFHF Monster Mash	2015-2016	PC1617	-	-	-	-	-
Run for Cover	2016-2017	PC1701	-	-	-	-	-
Collin Cty Historical Society & Museum WWI	2016-2017	PC1702	1,025	-	-	1,025	(0)
Heard Craig Center for the Arts	2016-2017	PC1703	-	-	-	-	-
Tour de Coop, Ice Cream Crank-off	2016-2017	PC1704	5,260	-	-	5,195	65
Arts in Bloom	2016-2017	PC1706	-	-	-	-	-
DEAR Texas (Drop Everything and Read)	2016-2017	PC1707	2,404	-	-	-	2,404
Santa on the Square	2016-2017	PC1708	2,000	-	-	-	2,000
Monster Mash Birthday Bash	2016-2017	PC1709	3,500	-	3,500	3,500	-
Parade of Lights	2016-2017	PC1710	3,500	-	-	-	3,500
Farmers Market	2016-2017	PC1711	9,000	-	5,000	5,000	4,000
McKinney Artists Studio Tour	2016-2017	PC1712	5,000	-	-	1,400	3,600
2018 Garden Show	2016-2017	PC1713	6,000	-	-	-	6,000
Oktoberfest	2016-2017	PC1714	15,000	-	15,000	15,000	-
Golf Tournament	2016-2017	PC1715	1,000	-	-	373	627
Child to Family Event	2016-2017	PC1716	1,000	-	200	800	200
Crape Myrtle Trails Run	2016-2017	PC1717	4,000	-	-	-	4,000
Undesignated FY 2018 Budget			-	1,908,419	-	-	1,908,419
Total Promotional Grants			\$ 58,689	\$ 1,908,419	\$ 23,700	\$ 32,293	\$ 1,934,815
City of McKinney Projects	FY Board Approved	Project Code	Prelim Prior Years Budget Balance	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Finch Park Phase IV	2017-2018	PK1211	\$ -	\$ 1,250,000	\$ -	\$ -	\$ 1,250,000
Hike & Bike Trail Construction	2016-2017	PK1213	20,000	1,000,000	-	-	1,020,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	2,296,841	500,000	-	-	2,796,841
Gray Branch Community Park Phase I	2016-2017	PK2206	770,000	500,000	-	-	1,270,000
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	1,325,000	-	-	-	1,325,000
Community Ctr Patio & Playground	2015-2016	PK4252	87,295	-	65,737	65,737	21,558
FY 15 PROS Master Plan	2015-2016	PK4324	-	-	-	-	-
Parks Accessibility	2016-2017	PK4325	250,000	250,000	-	-	500,000
Comegy's Creek Hike & Bike Trail	2016-2017	PK4326	90,000	-	-	-	90,000
Rauschhaupt PK Restroom Renovation	2017-2018	PK4392	-	500,000	-	-	500,000
Senior Center Exp (15K SF New+23K SF)	2017-2018	PK4394	-	1,500,000	-	-	1,500,000
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	-	2,698,768
Rowlett CK H&B	2016-2017	PK4413	270,000	-	38,781	39,569	230,431
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	31,761	-	-	-	31,761
Wilson Creek Hike & Bike Trail	2016-2017	PK8062	100,000	-	-	500	99,500
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	-	200,000
Total Parks Construction Projects			\$ 8,844,665	\$ 5,500,000	\$ 104,519	\$ 105,806	\$ 12,988,858
Aquatic Center Finishout	2014-2015	4B1409		\$ 775,270	\$ -	\$ -	\$ 775,270
Star Center Expansion	2017-2018	4B1701	\$ 3,500,000	\$ -	\$ -	\$ -	\$ 3,500,000

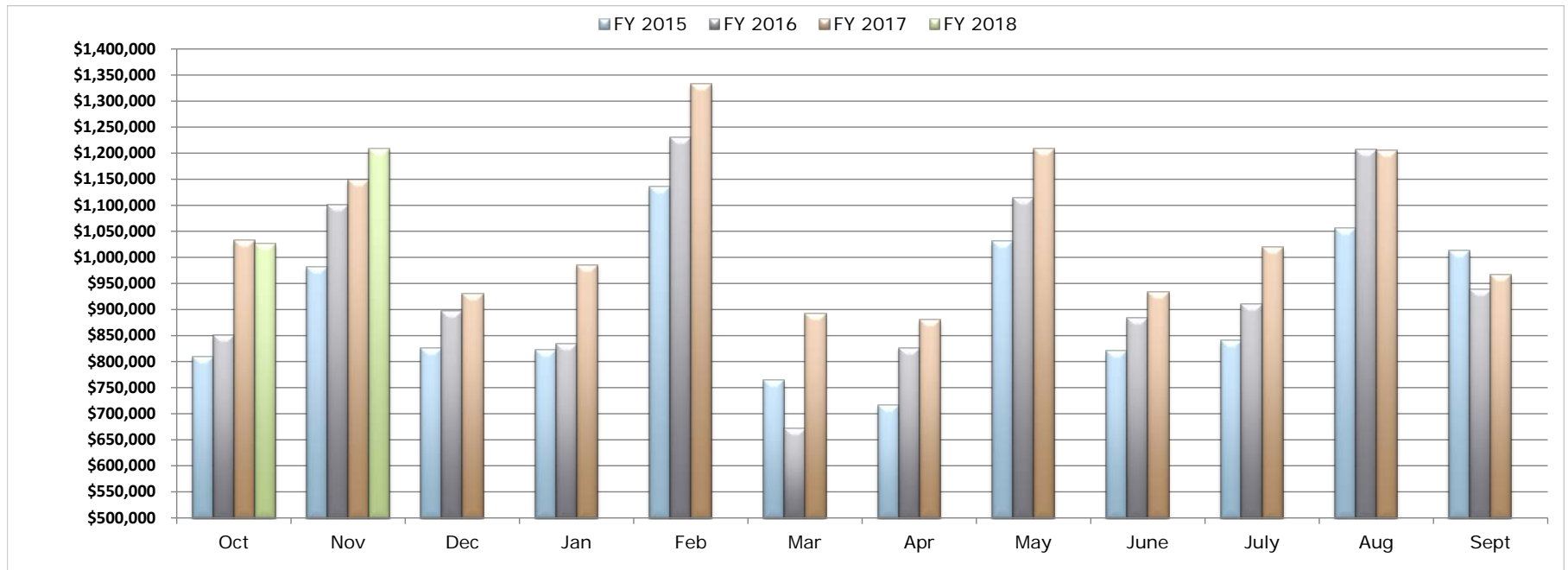
* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation

Sales Tax Revenue

November 2017

Month Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	FY 2018 Received	Difference to FY 2017	Variance to FY 2017	% of Budget
October	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	\$1,026,985	(\$5,862)	-0.6%	7.6%
November	1,039,163	938,090	982,351	1,101,106	1,148,939	1,208,295	\$59,356	5.2%	9.0%
December	722,045	770,221	826,009	897,304	929,699		0.0%	0.0%	
January	669,397	744,988	821,731	833,503	985,393		0.0%	0.0%	
February	1,231,993	1,043,205	1,136,044	1,231,183	1,334,043		0.0%	0.0%	
March	666,620	681,914	764,445	671,518	891,649		0.0%	0.0%	
April	676,334	677,086	716,258	825,953	880,093		0.0%	0.0%	
May	903,002	978,399	1,031,572	1,114,575	1,208,091		0.0%	0.0%	
June	703,897	765,309	820,908	884,501	932,936		0.0%	0.0%	
July	694,500	787,000	840,355	910,886	1,019,409		0.0%	0.0%	
August	951,437	980,251	1,055,774	1,207,558	1,206,441		0.0%	0.0%	
September	725,552	928,323	1,013,186	938,767	967,150		0.0%	0.0%	
Total	\$9,700,659	\$10,075,479	\$10,818,246	\$11,468,033	\$12,536,690	\$2,235,280	\$53,494	2.4%	16.6%

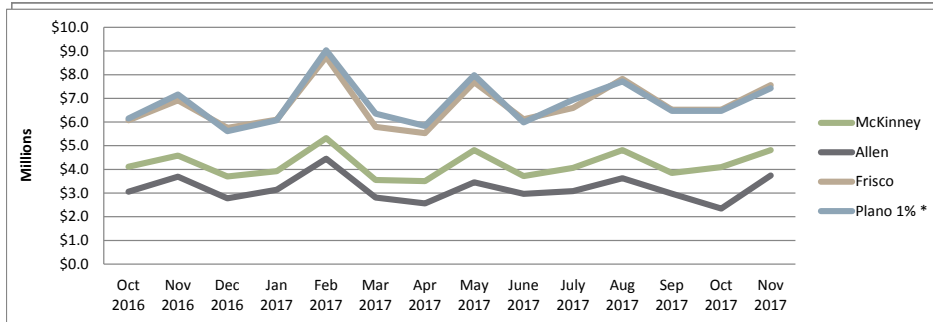


TOTAL SALES TAX COLLECTED

Sister City Comparison

Nov 2017	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$237,008	\$48,558	\$643,297	\$265,416
Var to LY	5.2%	1.3%	9.3%	3.7%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$216,532	-\$667,640	\$1,083,935	\$584,423
Var to LY	2.5%	-9.9%	8.3%	4.4%



Year-to-Date Collections

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
Nov 2016	4,580,493	3,694,686	6,916,761	7,160,454
FY 2017 Total	\$8,696,674	\$6,756,630	\$12,992,468	\$13,310,755

FY 2018	McKinney	Allen	Frisco	Plano 1% *
Oct 2017	\$4,095,706	\$2,345,746	\$6,516,345	\$6,469,308
Nov 2017	4,817,501	3,743,244	7,560,058	7,425,871
FY 2018 Total	\$8,913,207	\$6,088,989	\$14,076,403	\$13,895,178

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
Balance Sheet
November 2017

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 9,609	\$ -	\$ -	\$ 9,609
Investments	43,333,948	-	-	43,333,948
Interest Receivable - Investments	8,109	-	-	8,109
Accounts Receivable	2,231,360	-	-	2,231,360
Security Deposits	4,852	-	-	4,852
Prepaid Items	-	-	-	-
Discounts on Investments	(11,031)	-	-	(11,031)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,007,663	2,007,663
Capital/Construction in Progress*	-	-	-	-
GASB 68 TMRS/Actuarial	-	4,145	-	4,145
GASB 68 TMRS/Investment	-	30,317	-	30,317
GASB 68 TMRS/Contributions	-	19,114	-	19,114
General Long Term Debt	-	22,559,467	-	22,559,467
Total Assets	\$ 45,576,847	\$ 22,613,043	\$ 6,977,724	\$ 75,167,615
Liabilities				
Vouchers Payable	\$ 41,876	\$ -	\$ -	\$ 41,876
Accrued Payroll Payable	-	-	-	-
Compensated Absences	-	37,597	-	37,597
Retainage Payable	-	-	-	-
Bonds Payable Interest	-	93,234	-	93,234
Bonds Payable Current	-	975,000	-	975,000
Bonds Payable	-	21,380,000	-	21,380,000
TMRS Pension Liability	-	123,524	-	123,524
TMRS Actuarial Experience	-	3,688	-	3,688
Total Liabilities	\$ 41,876	\$ 22,613,043	\$ -	\$ 22,654,919
Fund Equity				
Unreserved Fund Balance *	\$ 45,437,673	-	-	\$ 45,437,673
Reserved for Encumbrances	91,772	-	-	91,772
Reserved for Prepays	5,527	-	-	5,527
Investment in Capital Assets	-	-	6,977,724	6,977,724
Total Fund Equity	\$ 45,534,972	\$ -	\$ 6,977,724	\$ 52,512,696
Total Liabilities and Equity	\$ 45,576,847	\$ 22,613,043	\$ 6,977,724	\$ 75,167,615
Unreserved Fund Balance *				
\$ 45,437,673				
Committed Projects Reserve:				
Community Projects	\$ 1,316,807			
Discretionary Prom & Comm Grants	26,396			
Parks Construction Projects	12,988,858			
Craig Ranch Loan Resort Hotel/Conf. Cntr	5,000,000			
Craig Ranch Grant Resort Hotel/Conf. Cntr	3,000,000			
Aquatic Center Finishout	775,270			
Star Center Expansion	3,500,000			
Total Committed Projects	\$ 26,607,331			
Unreserved Fund Balance after Project Commit.	\$ 18,830,342			
Undesignated Reserve:				
Community Projects (FY18)	150,000			
Discretionary Prom & Comm Grants (FY18)	1,908,419			
Total Undesignated Allocations	\$ 2,058,419			
Final Unreserved Fund Balance	\$ 16,771,923			