

McKinney Community Development Corporation

Balance Sheet

December 2012

	MCDC Operations	General Fixed Assets	Consolidated
Assets			
Cash and Cash Equivalents	\$ 26,497,183	\$ -	\$ 26,497,183
Investments	1,019,339		1,019,339
Interest Receivable - Investments	7,104		7,104
Accounts Receivable	1,752,571		1,752,571
Security Deposits	4,852		4,852
Premium on Investments			0
Capital/Land		4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)		2,474,842	2,474,842
Total Assets	\$ 29,281,048	\$ 7,444,904	\$ 36,725,952
Liabilities			
Vouchers Payable	\$ 22,745	\$ -	\$ 22,745
Retainage Payable	20,230		20,230
Total Liabilities	\$ 42,975	\$ -	\$ 42,975
Fund Equity			
Unreserved Fund Balance	\$1,499,470		\$1,499,470
Committed Projects*			
Economic Development & Capital	17,479,650		17,479,650
Community Projects	1,354,650		1,354,650
Discretionary Promotional &	278,314		278,314
Parks Construction Fund	8,625,989		8,625,989
Investment and Capital Assets		7,444,904	7,444,904
Total Fund Equity	\$ 29,238,073	\$ 7,444,904	\$ 36,682,977
Total Liabilities and Equity	\$ 29,281,048	\$ 7,444,904	\$ 36,725,952

*Committed Projects is the Budget Balance reflected on the Projects Details page

McKinney Community Development Corporation

Operating Statement December 2012

25% of FY
Complete

Revenues	FY13 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget to Receive	% of Budget
Sales Tax Receipts	\$8,250,000	\$722,045	\$2,477,926	\$5,772,074	30.0%
Interest Income	90,000	1,442	18,586	71,414	20.7%
Total Revenues	\$8,340,000	\$723,487	\$2,496,512	\$5,843,488	29.9%
Expenses	FY13 Adopted Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Personnel					
Salary & Benefits	\$207,977	\$16,762	\$45,429	\$162,548	21.8%
Total Personnel Expense	\$207,977	\$16,762	\$45,429	\$162,548	21.8%
Supplies					
General Office Supplies	\$2,500	\$90	\$225	\$2,275	9.0%
Food	4,500	634	1,538	2,962	34.2%
Minor Tools/Equipment	7,000	0	629	6,371	9.0%
Photographic	750	0	0	750	0.0%
Postage	300	0	51	249	17.1%
Reproduction Outside	500	0	0	500	0.0%
Hardware/Software Purchases	3,500	0	129	3,371	3.7%
Total Supplies Expense	\$19,050	\$723	\$2,572	\$16,478	13.5%
Maintenance					
Miscellaneous	\$1,750	\$0	\$24	\$1,726	1.4%
Computer Hardware/Software	2,000	0	0	2,000	0.0%
Total Maintenance Expense	\$3,750	\$0	\$24	\$3,726	0.6%
Operations					
Communications	\$4,500	\$306	\$612	\$3,888	13.6%
Mileage	1,500	0	10	1,490	0.7%
Insurance for Office Lease	500	0	0	500	0.0%
Office Rental	40,000	3,104	12,417	27,583	31.0%
Travel/Training	3,500	0	0	3,500	0.0%
Publications	500	0	35	466	6.9%
Utilities - Electric	6,000	253	574	5,426	9.6%
Other	4,250	47	142	4,108	3.3%
Associations	1,500	0	0	1,500	0.0%
Rental Fees	5,000	680	1,360	3,640	27.2%
Professional Services	36,000	3,860	3,863	32,137	10.7%
Promotional	6,000	2,025	2,025	3,975	33.7%
Advertising	89,000	0	8,516	80,484	9.6%
Recognition	2,000	300	300	1,700	15.0%
Temp Professional Services	650	0	0	650	0.0%
Legal Fees - MCDC Operations	0	0	763	(763)	
Insurance Premiums	1,000	0	0	1,000	0.0%
Special Events	8,000	0	0	8,000	0.0%
Total Operations Expense	\$209,900	\$10,575	\$30,616	\$179,284	14.6%
Projects					
Economic Development & Capital	\$3,911,787	\$395,042	\$395,616	\$3,516,171	10.1%
Professional Services	5,000	0	0	5,000	0.0%
Project Legal Fees & Public Notices	20,000	585	14,963	5,037	74.8%
Community Grants & Projects	782,357	27,434	117,449	664,908	15.0%
Special Projects - Contingency	391,178	0	0	391,178	0.0%
Total Projects	\$5,110,322	\$423,061	\$528,028	\$4,582,294	10.3%
Non-Departmental					
Administrative Fee to GF	\$55,749	\$4,646	\$13,937	\$41,812	25.0%
Park Construction Fund	2,347,072	44,485	289,512	2,057,560	12.3%
MPAC	391,179	32,598	97,795	293,384	25.0%
Total Non-Departmental	\$2,794,000	\$81,729	\$401,244	\$2,392,756	14.4%
Total Expenses	\$8,344,999	\$532,849	\$1,007,913	\$7,337,086	12.1%
Net	(\$4,999)	\$190,638	\$1,488,600		

McKinney Community Development Corporation
Project Details
December 2012

Economic Development Projects 060-1247-453-8510	Fiscal Year Board Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
Convention Center - Gateway	2007-2008	4B0803	\$2,386	\$0	\$1,813	\$2,386	\$0
Flour Mill Improvements	2010-2011	4B1108	46,494	0	18,230	18,230	28,263
Research and Development Facility	2011-2012	4B1207	500,000	0	0	0	500,000
Public Art Master Plan	2011-2012	4B1201	25,618	0	0	0	25,618
Gateway Amended Undesignated	2010-2012	4B1301	\$7,194,340	0	375,000	375,000	6,819,340
Undesignated FY 2013 Budget			6,194,641	0	0	0	6,194,641
			0	3,911,787	0	0	3,911,787
Total Economic Development and Capital Projects			\$13,963,479	\$3,911,787	\$395,043	\$395,616	\$17,479,650

Community Projects 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
City of McKinney Fire Museum	2008-2009	4B0910	42,158	\$0	\$0	\$0	\$42,158
City of McKinney - Transportation Study	2010-2011	4B1113	23,000	0	0	0	23,000
Chestnut Square/Heritage Guild	2011-2012	4B1203	57,602	0	10,934	10,934	46,668
MPAC Signage	2011-2012	4B1208	20,000	0	0	0	20,000
Heard Natural Science Museum	2011-2012	4B1209	18,335	0	0	0	18,335
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	272,432	0	2,017	2,017	270,415
North Collin County Habitat for Humanity	2011-2012	4B1213	98,285	0	2,363	73,578	24,707
Undesignated	2010-2012		227,010	0	0	0	227,010
Undesignated FY 2013 Budget			0	682,357	0	0	682,357
Total Community Projects			\$758,822	\$682,357	\$15,314	\$86,529	\$1,354,650

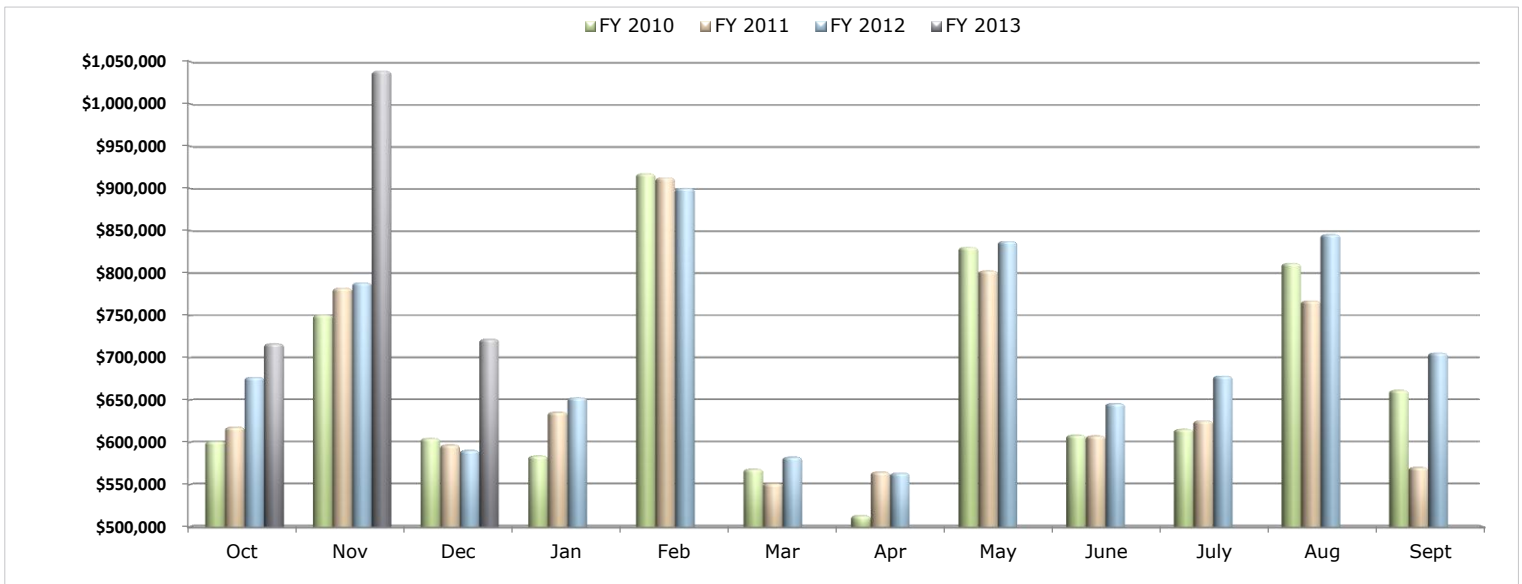
Discretionary Promotional and Community Grants 060-1247-453-8559	Fiscal Year Board Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
McKinney 15 Studio	2008-2009		\$37,532	\$0	\$0	\$0	\$37,532
Trolley Bus Expense	2008-2009		2,979	0	0	0	2,979
Habitat for Humanity ReStore	2010-2011		318	0	0	0	318
McKinney Combat Challenge (Extended 9/11/12)	2010-2012	PC1111	15,000	0	0	0	15,000
Graphics, Production and Printing	2010-2011		6,595	(6,595)	0	0	0
Advertising	2010-2011		36,844	(36,844)	0	0	0
Radio Ads	2010-2011		33,600	(33,600)	0	0	0
Dallas Off-Road Bike Association - Erwin Park	2011-2012	PC1203	3,000	0	0	3,000	0
McKinney Chamber of Commerce <i>McKinney First Be Vocal Buy Local Campaign</i>	2011-2012	PC1205	15,000	0	7,120	7,120	7,880
Especially Needed	2011-2012	PC1206	7,300	0	0	7,300	0
Heard Natural Science Museum	2011-2012	PC1207	5,000	0	5,000	5,000	0
Believe! 2012 Run	2011-2012	PC1208	5,000	0	0	0	5,000
Rotary Club of McKinney	2011-2012	PC1209	3,500	0	0	0	3,500
Strikes Against Cancer	2011-2012	PC1210	15,000	0	0	0	15,000
Crape Myrtle Trails	2011-2012	PC1211	8,000	0	0	8,000	0
Volunteer McKinney Center	2011-2012	PC1212	500	0	0	500	0
Undesignated	2010-2012		14,065	77,039	0	0	91,104
Undesignated FY 2013 Budget			0	100,000	0	0	100,000
Total Promotional Grants			\$209,233	\$100,000	\$12,120	\$30,920	\$278,314

Park Construction Fund 060-9999-453-8823	Fiscal Year Approved	Project Code	Prior Years Budget Balance	Budget FY13	Monthly Actual	YTD Actual	Budget Balance
Bonnie Wenk Park	2008-2012	PK5085	\$3,353,097	\$0	\$24,675	\$269,702	\$3,083,395
Bonnie Wenk Park (Ph II)	2012-2013	PK3222	\$0	\$1,750,000	0	0	1,750,000
Finch Park Phase IV	2010-2011	PK1211	470,582	0	0	0	470,582
Wilson Creek Pedestrian Bridge	2010-2011	PK2254	48,842	0	19,810	19,810	29,032
Land Acquisition 2012-16	2010-2012	PK2262	1,615,994	500,000	0	0	2,115,994
Gabe Nesbitt Community Park Phase VI	2011-2012	PK1210	800,000	0	0	0	800,000
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	195,800	0	0	0	195,800
Undesignated FY 2013 Budget			0	97,072	0	0	97,072
Total Parks Projects			\$6,484,315	\$2,347,072	\$44,485	\$289,512	\$8,541,875

Completed Parks Projects with a Budget Balance	Fiscal Year Approved	Project Code	Remaining Budget
Crape Myrtles World Collection	2005-2006	PK6118	\$34,942
Ruschhaupt Soccer Phase II Parking	2007-2008	PK6043	19,250
Mouzon Dugout Shade Structure	2009-2010	PK0217	782
Senior Center	2010-2011	4B1108	9,139
Gray Branch Park Phase I	2010-2011	PK1212	20,000
Total Parks Projects Completed with Budget Balance			\$84,113

McKinney Community Development Corporation
Sales Tax Revenue
December 2012

Month Received	FY 2009 Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	Difference to FY 2012	Variance to FY 2012	% of Budget
October	\$635,933	\$601,060	\$618,027	\$677,019	\$716,718	\$39,699	5.9%	8.7%
November	800,981	750,551	782,350	788,763	1,039,163	250,401	31.7%	21.3%
December	662,747	604,719	596,953	590,569	722,045	131,476	22.3%	30.0%
January	597,722	583,944	635,746	652,773				
February	952,014	917,764	913,054	900,507				
March	577,054	568,249	551,228	582,592				
April	535,705	513,268	564,781	563,639				
May	792,418	830,760	802,920	837,767				
June	621,456	608,551	607,652	646,007				
July	607,275	615,496	625,389	678,542				
August	851,645	811,705	767,331	845,911				
September	520,335	661,540	570,452	705,893				
Total	\$8,155,285	\$8,067,609	\$8,035,886	\$8,469,980	\$2,477,926	\$421,576	28.8%	30.0%

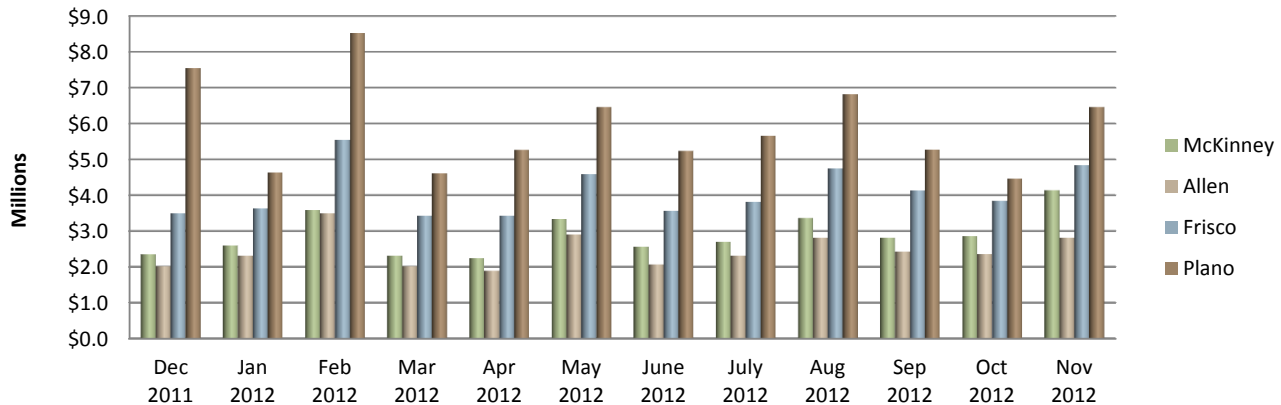


TOTAL SALES TAX COLLECTED

Sister City Comparison

Dec 2012	McKinney	Allen	Frisco	Plano
Diff to LY	\$525,547	\$421,454	\$811,315	-\$2,522,289
Var to LY	16.7%	16.1%	18.6%	-42.2%

Year To Date	McKinney	Allen	Frisco	Plano
Diff to LY	\$1,684,313	\$700,815	\$1,573,360	-\$1,486,436
Var to LY	28.8%	14.3%	19.8%	-15.0%



FY 2012	McKinney	Allen	Frisco	Plano
Oct 2011	\$2,695,235	\$2,273,152	\$3,556,044	\$3,914,237
Nov 2011	3,143,117	2,613,427	4,370,704	5,975,185
Dec 2011	2,349,361	2,026,610	3,497,198	7,542,484
FY 2012 Total	\$33,724,593	\$29,173,819	\$48,316,129	\$69,896,688
FY 2013	McKinney	Allen	Frisco	Plano
Oct 2012	\$2,853,707	\$2,357,670	\$3,846,870	\$4,463,363
Nov 2012	4,143,411	2,808,270	4,841,923	6,461,912
Dec 2012	2,874,908	2,448,064	4,308,513	5,020,195
FY 2013 Total	\$9,872,026	\$7,614,003	\$12,997,306	\$15,945,470

Fiscal Year	McKinney	Allen	Frisco	Plano
2008	33,940,405	19,472,637	39,304,545	64,114,729
2009	32,830,436	21,731,113	38,279,169	57,493,767
2010	31,920,677	23,822,671	39,295,268	58,276,704
2011*	31,993,752	26,609,032	42,859,800	63,539,871
2012	33,724,593	29,173,819	48,316,129	69,896,688

* FY 2011 payment allocation reduced by \$5,345,794 for McKinney due to a Comptroller audit adjustment (AT&T Sales Tax adjustment) received in September 2011. Actual FY 2011 payment received was \$37,339,546.

