

Tax Rate Adoption
City of McKinney
Financial Services



FY16 Taxes

- Tax rate proposed to remain \$0.5830 for FY16
- Tax rate is consistent with Council Guidelines and 10 Year Plan
- Existing values have increased 9% over FY15
- New values account for 4.4% of taxable roll

FY16 Tax Rate

| | |
|-------------------------|--------------------------|
| M&O Rate | \$0.409973 |
| <u>Debt Rate</u> | <u>\$0.173027</u> |
| Total Tax Rate | \$0.583000 |

Property Tax Rate History

