

Public Hearing – Tax Rate

City of McKinney
Budget Department



FY 2022-23 Taxes

- Existing values have increased 13.8% over FY22
- Proposing 2.81% above No-New-Revenue Rate
- Tax rate of \$0.457485 proposed for FY23
- Tax Rate Ceiling \$0.459547

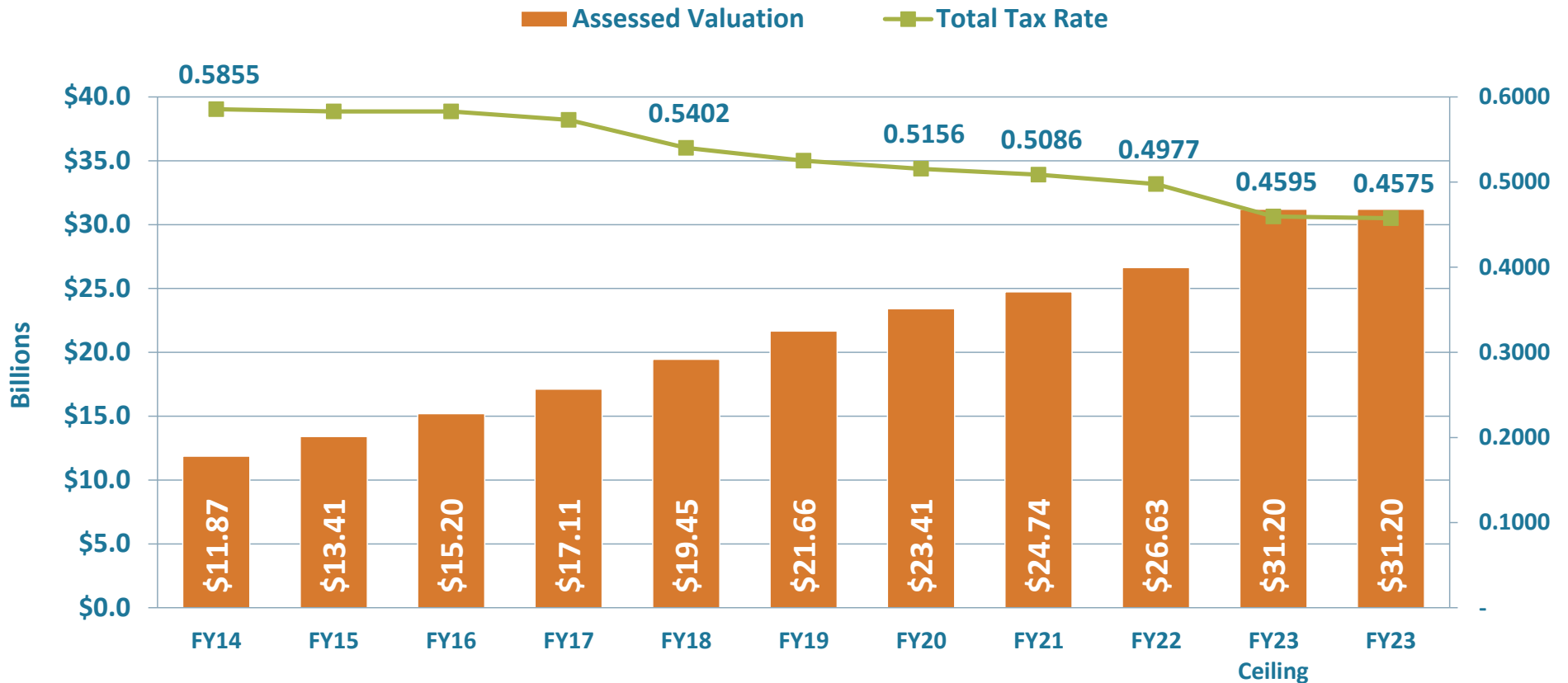


Tax Rates

	FY 2022	FY 2023
Proposed M&O Rate	\$0.345517	\$0.311797
Debt Rate	\$0.152138	\$0.145688
Proposed Property Tax Rate	\$0.497655	\$0.457485
Tax Rate Ceiling	\$0.502500	\$0.459547
Voter-Approval Rate	\$0.511744	\$0.473666

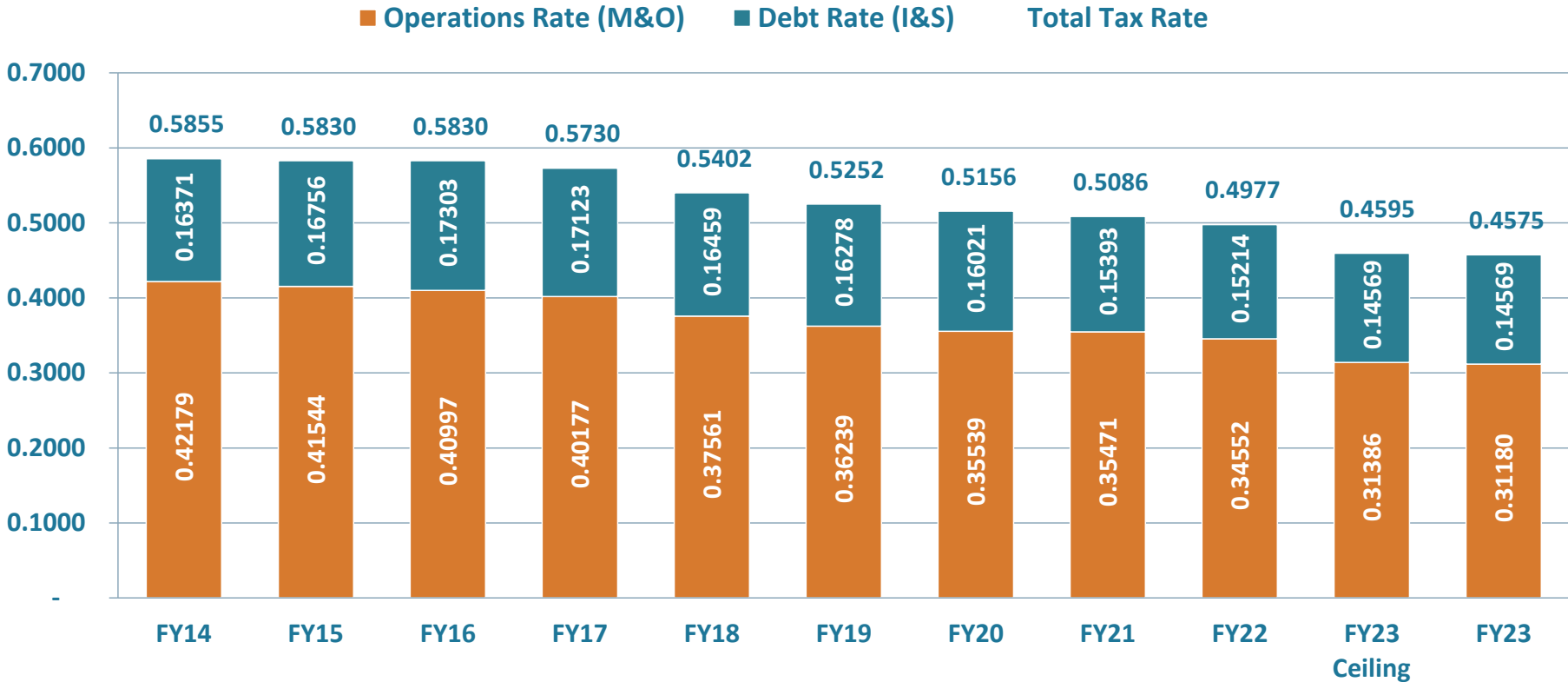


Taxable Value & Tax Rate History



Property Tax Rate

Operations & Debt Rate History



Budget Calendar

September 6

- Budget – Public Hearing
- Ratification of Property Tax Revenue Increase
- Tax Rate – Public Hearing
- Adopt Budget, Tax Rate, and Fee/Rate Ordinance

October 1

- New Fiscal Year Begins

