

RESOLUTION NO. 2015-02-___ (R)

AN AMENDMENT TO RESOLUTION 2015-01-005 (R), A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, DETERMINING NO OBJECTION TO THE APPLICATION OF THE “NEWSOME HOMES” TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) FOR 4% TAX CREDITS FOR THE DEMOLITION AND RECONSTRUCTION OF MULTI-FAMILY UNITS WITHIN THE PROJECT

WHEREAS, Newsome Homes, LP has applied to TDHCA for 4% tax credits for the demolition of 64 units and reconstruction of 180 multi-family units that are located at 100 Amcott Circle, named the Newsome Homes, in the City of McKinney, Collin County, Texas; and

WHEREAS, the Newsome Homes will offer affordable rents to seniors and persons with disabilities earning 60% or less of the Median Area Income.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Notice has been provided to the City of McKinney, Texas, in accordance with Texas Government Code, §2306.67071(a).
- Section 2. The Governing Body has had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development.
- Section 3. The City of McKinney, Texas, has held a hearing at which public comment may be made on the proposed application in accordance with the Texas Government Code, §2306.67071(b).
- Section 4. As provided for in 10 TAC §11.3(d) and §11.4 (c)(1), it is hereby acknowledged that the proposed New Construction is located in a census tract that has more than 20% Housing Tax Credit Units per total households in the census tract.
- Section 5. After due consideration of the information provided by Newsome Homes, LP and public comment, the City of McKinney, Texas, acting through its governing body, does not object to the application for rehabilitation of existing multi-family units to be submitted to the TDHCA.
- Section 6. It is further resolved that for and on behalf of the City Council, Tom Muehlenbeck, Interim City Manager, or his designee, is hereby authorized, empowered, and directed to forward this Resolution to the Texas Department of Housing and Community Affairs (TDHCA).
- Section 7. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 17th DAY OF FEBRUARY, 2015.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC

City Secretary
DENISE VICE, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney