

# January Monthly Financial Report

February 13, 2018

Each month, city staff provides a financial report to the McKinney Community Development Corporation's board to apprise them of the financial status of the corporation. In an effort to continue providing meaningful financial updates, this transmittal letter includes links to the interactive online financial tool for the month of January. The following is a brief analysis of each section of the corporation's financials.

## January Analysis

### ***MCDC Revenue-***

Revenue of the McKinney Community Development Corporation is below budget YTD by 1.29%. Sales tax figures came in 5.99% above last year's collection through January. Below is a link to the current year-to-date revenue of the MCDC:

[MCDC Revenues - YTD through January](#)

### ***Sales Tax Analysis-***

Below are three links that show some unique analysis for the sales tax of the McKinney Community Development Corporation and the City of McKinney at large. The first two links relate directly to the sales tax performance, and the third is a picture of the city's collection by industry:

[FY2018 Monthly Sales Tax Comparison](#)

[MCDC - Historic Monthly Sales Tax - January](#)

[City of McKinney - Sales Tax by Industry](#)

### ***MCDC Expenditures-***

Expenditures for MCDC for the month of January were \$4.6M which included a \$4.0M payment made for the Airport FBO/Terminal project.

[MCDC Expenditures - YTD through January](#)

***Checks Issued-***

Below is a link to the checks that were issued by the McKinney Community Development Corporation during the month of January:

[MCDC January Checks Issued](#)

***Project Details-***

Project details for the McKinney Community Development Corporation are provided as an attachment. The project expenditures for this month were:

- North Collin County Habitat for Humanity (MISD/North Texas Job Corp), \$35,547
- Heritage Guild of Collin County (Chestnut Square), \$5,700
- Farmers Market, \$4,000
- Crape Myrtle Trails Run, \$4,000
- Airport FBO Terminal, \$4,000,000
- Rowlett CK H&B, \$98,025

***Conclusion-***

The information included in the interactive monthly financial report is intended to provide a status update on the operations of the McKinney Community Development Corporation. Staff is available to answer any additional questions you may have.

Sincerely,

Mark Holloway

Chief Financial Officer

City of McKinney