

City Council Meeting

Debt Refunding

May 6, 2014



Debt Refunding

- 2005 GO Refunding \$9,970,000
 - Current interest 4.00% to 5.00% per annum
 - Anticipated savings \$1,170,000
 - Percent of present value savings 10.4%

- 2005 CO Refunding \$11,115,000
 - Current interest 4.10% to 5.25% per annum
 - Anticipated savings \$1,500,000
 - Percent of present value savings 12.45%

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