

## REINVESTMENT ZONE NUMBER TWO

**AUGUST 20, 2013**

The Reinvestment Zone Number Two of the City of McKinney, Texas met in regular session in the Council Chambers, 222 N. Tennessee Street, McKinney, Texas on August 20, 2013 at 5:00 p.m.

Board members Present: Chairman Travis Ussery, Board members: Roger Harris, Don Day, Ray Ricchi, Geralyn Keever, Brian Loughmiller, and Randy P. Pogue. Absent: Board members Keith Self and Fritz Mowery.

Staff Present: City Manager Jason Gray; Deputy City Manager Jose Madrigal; Assistant City Attorney Alan Lathrom; City Secretary Sandy Hart; Chief Financial Officer Rodney Rhoades; Executive Director of Development Services Barry Shelton; Assistant Director of Development Services Rick Leisner; Director of Planning Michael Quint; Budget Manager Mark Holloway; Parks, Recreation, and Open Space Director Lemuel Randolph; Fire Chief Danny Kistner; and Assistant to the City Manager Darrek Ferrell.

There were no guests present.

Chairman Ussery called the meeting to order at 5:00 p.m. after determining a quorum present.

Board members unanimously approved the motion by Board member Loughmiller, seconded by Board member Pogue, to approve the following consent item:

- 13-805** Minutes of the Reinvestment Zone Number Two Meeting of March 19, 2013
- 13-806** Chairman Ussery called for Consideration/Discussion/Action on the Fiscal Year 2013-2014 Annual Budget for Tax Increment Reinvestment Zone Number Two (TIRZ No. 2 / Airport TIRZ). Chief Financial Officer Rodney Rhoades presented the fiscal year 2014 budget. He stated that property taxes account for \$18,235 which is a reduction from prior years. Staff has been somewhat conservative on sales tax again this year in anticipation of a better year than what was originally budgeted for FY13. Mr. Rhoades stated they have allocated a small contingency for smaller projects that might come before the board during the year. He stated

that total expenditures account for \$10,000 dollars leaving a surplus of \$312,000. Board member Day requested that in the future he would like to see the fund balance listed. Board members unanimously approved the motion by Board member Loughmiller, seconded by Board member Day, to approve the Fiscal Year 2013-2014 Annual Budget for Tax Increment Reinvestment Zone Number Two (TIRZ No. 2 / Airport TIRZ).

**13-807** Chairman Ussery called for Consideration/Discussion/Action on a Change to the Annual Reporting Period from a Calendar Year to Coincide with the City of McKinney's Fiscal Year for the Tax Increment Reinvestment Zone Number Two (TIRZ No. 2 / Airport TIRZ). Chief Financial Officer Rodney Rhoades stated that the proposed change would call for a fiscal year reporting period (October 1 - September 30) rather than a calendar year period. The change would allow reported revenues and expenditures to better match the City's financial reports and more accurately reflect the sales tax revenues. Board members unanimously approved the motion by Board member Pogue, seconded by Board member Day, to change to the annual reporting period from a calendar year to coincide with the City of McKinney's fiscal year for the Tax Increment Reinvestment Zone Number Two (TIRZ No. 2 / Airport TIRZ).

Board members unanimously approved the motion by Board member Loughmiller, seconded by Board member Keever, to adjourn. Chairman Ussery adjourned the meeting at 5:10 p.m.

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TRAVIS USSERY  
Chairman

ATTEST:

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Sandy Hart, TRMC, MMC  
City Secretary