

ORDINANCE NO. 2020-12-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2020-2021 BUDGET AND THE 2021 – 2025 CAPITAL IMPROVEMENTS PROGRAM FOR THE BLOOMDALE ROAD EXTENSION PROJECT (ST4227); EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2020-2021 Budget and the 2021 – 2025 Capital Improvements Program and submitted same to the City Council for its approval.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2020–2021 Annual Budget is hereby authorized and approved.

Section 2. The budget shall be amended by appropriating \$378,371.85 in the Streets Construction Fund from the Timber Creek Properties, LLC escrow agreement funds.

Section 3. The 2020-2021 Budget and the 2021 – 2025 Capital Improvements Program shall be amended by appropriating \$378,371.85 in the Streets Construction Fund for CIP Project ST4227 – Bloomdale Road Expansion Project.

Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 1st DAY OF DECEMBER, 2020.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE
City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 210512

Bloomdale Road Expansion Project (ST4227)

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Revenues</u>					
021-0000-365-1000	ST4227	Contributions & Donations/Developers	\$ -	\$ 378,372	\$ 378,372
<u>Expenditures</u>					
021-777-xxx-xxxx	ST4227	Bloomdale Hard/LF/Comm Project	\$ -	\$ 378,372	\$ 378,372
<u>Fund Balance</u>					
Fund 021 - Street Construction Fund					\$ -
Net Effect on Fund Balance					\$ -