CUSTER WEST PARTNERS IV, L.P.

8235 DOUGLAS AVENUE SUITE 650, LB-65 DALLAS, TEXAS 75225 TELEPHONE (214) 691-2556 FACSIMILE (214) 691-0682

June 13, 2011

City of McKinney PO Box 517 McKinney, TX 75070

Re: The Heights at WestRidge

Letter of Intent: Phase IVA Preliminary Final

To Whom It May Concern:

Please accept this letter of intent for the Preliminary/Final of The Heights at WestRidge Phase IVA. This 8.5222 acre tract contains 47 single-family lots. The project is located at the southwest corner of Independence Parkway and WestRidge Blvd. (CR 115) and immediately south of The Heights at WestRidge Phase IV. It is our intent to only grade the property at this time.

Sincerely,

Gabriel Ben Abraham

Authorized Representative

Gd\Custer West IV\City of McKinney Letter of Intent Ph. IVA