

ORDINANCE NO. 2022-03-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2021-2022 BUDGET AND THE 2022-2026 CAPITAL IMPROVEMENTS PROGRAM FOR THE EAST LOUISIANA PARKING LOT PROJECT (PROJECT FC2117); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2021-2022 Annual Budget and the Fiscal Year 2022–2026 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2021-2022 Annual Budget is hereby authorized and approved.

Section 2. The budget shall be amended by appropriating \$1,750,000 from the Capital Equipment Replacement Fund balance and transferring it to the Facilities Improvement Fund.

Section 3. The budget shall be amended by appropriating \$1,750,000 from the Facilities Improvement Fund balance to the Capital Improvement Program for the East Louisiana Parking Lot Project (Project FC2117).

Section 4. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 1ST DAY OF MARCH, 2022.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE
City Secretary
JOSHUA STEVENSON
Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 221603

East Louisiana Parking Lot Project (FC2117)

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Revenues</u>					
026-0000-391-3200	FC2117	Transfers In Capital Equip Replacement Fund	\$ 4,500,000	\$ 6,250,000	\$ 1,750,000
<u>Expenditures</u>					
032-9999-603-8826		Transfer Facilities Improvement Fund	\$ -	\$ 1,750,000	\$ 1,750,000
026-7777-xxx-xxxx	FC2117	East Louisiana Parking Lot Project	\$ 4,500,000	\$ 6,250,000	\$ 1,750,000
<u>Fund Balance</u>					
Fund 032 - Capital Equipment Replacement Fund					\$ (1,750,000)
Fund 026 - Facilities Improvement Fund					\$ -
Net Effect on Fund Balance					\$ (1,750,000)