

ORDINANCE NO. 2016-07-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AMENDING THE FISCAL YEAR 2015-2016 ANNUAL BUDGET AND THE 2016 – 2020 CAPITAL IMPROVEMENT PROGRAM TO CREATE AND FUND A NEW PROJECT FOR THE STOVER CREEK MASTER DRAINAGE STUDY (DR1645); AMENDING THE CODE OF ORDINANCES, CITY OF MCKINNEY, TEXAS; PROVIDING FOR PUBLICATION OF THE CAPTION OF THE ORDINANCE, EFFECTIVE DATE HEREOF, AND A PENALTY CLAUSE

WHEREAS, as required by City Charter, the Interim City Manager must prepare an amendment to certain appropriations and expenditures in the Fiscal Year 2015–2016 Annual Budget and the 2016 – 2020 Capital Improvement Program (CIP); and

WHEREAS, the Interim City Manager submitted same to the City Council of the City of McKinney, Texas, for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2015–2016 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$500,000 to the CIP Project DR1645 – Stover Creek Master Drainage Study.
- Section 3. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 19th DAY OF JULY, 2016.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT #62508

Stover Creek Master Drainage Study (DR1645)

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<u>Revenues</u>					
062-0000-393-1116	DR1645	2016 GO Bond Issuance	\$ -	\$ 500,000	\$ 500,000
<u>Expenditures</u>					
062-7777-493-8516	DR1645	Professional Services	\$ -	\$ 500,000	\$ 500,000
<u>Fund Balance</u>					
Fund 62 - Stormwater Construction Fund					\$ -
Net Effect					\$ -