

## **MCKINNEY CONVENTION AND VISITORS BUREAU BOARD**

### **Finance Committee Meeting**

**March 20, 2014**

The McKinney Convention & Visitors Bureau Finance committee met for a meeting on March 20, 2014 in the MCVB conference room located at 200 W. Virginia Street.

In attendance was: Board members Steve Conlin & Sally Huggins; Staff: Executive Director Dee-dee Guerra & Communications Manager Beth Shumate.

The meeting was called to order at 8:00a.m.

1. The Committee reviewed the following items that will be seen at the March 25<sup>th</sup>

Board meeting:

- a. MCVB Financials for February 2014- ED Guerra pointed out to the Committee that the monthly transfer dollar amount that was posted for the Historical Fund Balance had been rectified. It now reflects the MCVB's actual Budget dollar amount for FY 13-14. Committee that the Director Conlin stated that everything seems to be in line for year to date. No further discussion.
- b. Proposed Budget for FY 14-15. Director Conlin asked that the title of the document be changed to Proposed Budget for FY 14-15 and that the overall 2% increase be added to this proposed budget. ED Guerra stated that this proposed Budget does not include Personnel; this Supplemental

request will be from the drawdown of the Fund Balance that the MCVB will be requesting from Council. Any Personnel request will be a different Supplemental item and Ed Guerra has submitted a request to meet with HR. Director Conlin stated that it will be up to Staff and the Marketing Committee to find ways to spend the newly allocated dollars for the Advertising & Promotional Budget line items.

Director Carrie Alfieri dismissed herself at this time.

- c. Taxable Hotel Receipts for McKinney for January 2014. Reviewed by Committee, no discussion.
- d. Taxable Hotel Receipts from Sister Cities by Quarter. No updates from the February Meeting.
- e. Hotel/Motel Fund-Provide by Finance. Reviewed by Committee, no discussion.
- f. Made in McKinney Profit sheet. Reviewed by Committee, no discussion

The Finance Committee Meeting was adjourned at 8:45 a.m.

Steve Conlin

MCVB Finance Committee Chair