



TITLE: Consider/Discuss/Act on a Resolution Awarding a Contract to IPS Advisors for Benefits Broker/Consultant Services

MEETING DATE: March 5, 2013

DEPARTMENT: Human Resources
Purchasing

CONTACT: Tadd Phillips, Director of Human Resources
Erin Boddie, CPPB, Contract Administrator

RECOMMENDED CITY COUNCIL ACTION:

- Approval of Resolution.

ITEM SUMMARY:

- This Resolution awards a contract to IPS Advisors to provide employee benefits broker and consultant services to the City of McKinney.

BACKGROUND INFORMATION:

- The City of McKinney issued a request for qualifications (13-15RFQ) for benefits broker/consultant services, in December 2012.
- Bid opening of 13-15RFQ was held on January 10, 2013.
- Total of seven (7) bids were received.
- A committee of five (5) staff members from the Human Resources department reviewed and ranked the bids based on the following criteria:
 - The firm's and the proposed project team/staff's qualifications
 - The firm's proposed services meeting the objectives in the RFQ
 - References and recent proven success
 - Innovative, value-added services and additional support
- Of the seven (7) firms that submitted bids, IPS Advisors is recommended as the most qualified.

FINANCIAL SUMMARY:

- Funding is available in account number 015-2110-413.85-16

BOARD OR COMMISSION RECOMMENDATION:

- N/A

