



TITLE: Consider/Discuss/Act on McKinney Community Development Corporation (MCDC) Budget for FY 2012-2013

MEETING DATE: September 18, 2012

DEPARTMENT: McKinney Community Development Corporation

CONTACT: Tracy Rath, Chair

RECOMMENDED CITY COUNCIL ACTION:

- Approval of the McKinney Community Development Corporation Budget for FY 2012-2013

ITEM SUMMARY:

- Present the MCDC Budget FY 2012-2013 for approval by City Council.

BACKGROUND INFORMATION:

- The MCDC Board of Directors reviewed and approved the Budget FY 2012-2013 at their March 22, 2012 Special Board Meeting.

SPECIAL CONSIDERATIONS:

- None

FINANCIAL SUMMARY:

- MCDC revenue for 2012-2013 fiscal year is projected to be \$ 8,340,000.

BOARD OR COMMISSION RECOMMENDATION:

- Recommendation for approval of Budget FY 2012-2013 by City Council.