



March 17, 2017

TO: MEDC Board
FROM: Cindy Schneible, MCDC
RE: MCDC Update

Project Grants

The MCDC board recently approved the following project grants:

- City of McKinney – support for expansion of the McKinney StarCenter in the amount of \$3,500,000 to provide an additional sheet of ice and expanded seating – in order to accommodate the schedule of competitive events at the StarCenter. Estimated construction cost for the expansion is \$8,500,000.
- McKinney Main Street – funding, in an amount not to exceed \$25,000, for purchase of a Polaris GEM, an electric, six-seat vehicle to be utilized to provide shuttle service in downtown McKinney.

The second cycle for project grant applications is open, and will be accepted through March 31, 2017.