

CITY COUNCIL REGULAR MEETING

APRIL 19, 2022

The City Council of the City of McKinney, Texas met in regular session in the City Hall Council Chambers, located 222 N. Tennessee Street, McKinney, Texas, on Tuesday, April 19, 2022, at 6:00 p.m.

Mayor Fuller George called the meeting to order at 6:04 p.m. upon determining a quorum consisting of himself and the following City Council Members were present: Mayor Pro Tem Rainey Rogers, and Council Members Justin Beller, Geré Feltus, Rick Franklin, Charlie Philips, and Patrick Cloutier.

City of McKinney Staff Present: City Manager Paul Grimes, Assistant City Manager Kim Flom, Assistant City Manager Barry Shelton, Assistant City Manager Steve Tilton, City Attorney Mark Houser, Director of Strategic Services Trevor Minyard, Chief Financial Officer Mark Holloway, Director of Planning Jennifer Arnold, Assistant Director of Engineering Michael Hebert, Director of Housing & Community Development Janay Tieken, City Secretary Records Specialist Juametta Terrell, and City Secretary Empress Drane

There were approximately sixty (60) members of the public present in the audience.

Mayor Fuller called for the Invocation given by Steven Bagley, Parent of Cub Scout, and Pledge of Allegiance led by Cub Scout Pack 0142 - Lion Cubs

Mayor Fuller called for the following Information Sharing items:

22-0336 Recognition of Cub Scout Pack 0142 - Lion Cubs

22-0337 Proclamation for Nonprofit Appreciation Day

Mayor Fuller called for Public Comments regarding Non-Public Hearing items on the agenda at which time there were no requests by members of the public to address the City Council.

Mayor Fuller called for the Consent Agenda.

The Council unanimously approved the motion by Council Member Rick Franklin, seconded by Council Member Patrick Cloutier, to approve the Consent Agenda as follows:

22-0338 Minutes of the City Council Regular Meeting of March 15, 2022

- 22-0339** Minutes of the City Council Work Session of April 5, 2022
- 22-0340** Minutes of the City Council Regular Meeting of April 5, 2022
- 22-0300** Minutes of the Historic Preservation Advisory Board Meeting of March 3, 2022
- 22-0221** Minutes of the McKinney Armed Services Memorial Board of Meeting of February 09, 2022
- 22-0253** Minutes of the Library Advisory Board Meeting of February 17, 2022
- 22-0341** Consider/Discuss/Act on an Ordinance Authorizing the Issuance of "City of McKinney, Texas, General Obligation Bonds, Series 2022", and Delegating Matters Relating to the Sale and Issuance of Said Bonds to an Authorized City Official(s). Ordinance caption reads as follows:

ORDINANCE NO. 2022-04-041

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE ISSUANCE OF "CITY OF MCKINNEY, TEXAS, GENERAL OBLIGATION BONDS, SERIES 2022"; LEVYING A CONTINUING DIRECT ANNUAL AD VALOREM TAX FOR THE PAYMENT OF SAID BONDS; RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, PAYMENT AND DELIVERY OF SAID BONDS; ESTABLISHING PROCEDURES FOR THE SALE AND DELIVERY OF SAID BONDS; AND DELEGATING MATTERS RELATING TO THE SALE AND ISSUANCE OF SAID BONDS TO AN AUTHORIZED CITY OFFICIAL; ENACTING PROVISIONS INCIDENT AND RELATED TO THE PURPOSES AND SUBJECT OF THIS ORDINANCE; AND PROVIDING AN EFFECTIVE DATE

- 22-0342** Consider/Discuss/Act on an Ordinance Authorizing the Issuance of "City of McKinney, Texas, Waterworks and Sewer System Revenue and Improvement Bonds, Series 2022", and Delegating Matters Relating to the Sale and Issuance of Said Bonds to an Authorized City Official(s). Ordinance caption reads as follows:

ORDINANCE NO. 2022-04-042

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE ISSUANCE OF "CITY OF MCKINNEY, TEXAS, WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 2022," MAKING PROVISIONS FOR THE PAYMENT AND SECURITY OF SAID BONDS; RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, PAYMENT AND DELIVERY OF SAID BONDS, ESTABLISHING PROCEDURES FOR THE SALE AND DELIVERY OF SAID BONDS; AND DELEGATING MATTERS RELATING TO THE SALE AND ISSUANCE OF SAID BONDS TO AN AUTHORIZED CITY OFFICIAL; ENACTING PROVISIONS INCIDENT

AND RELATED TO THE PURPOSES AND SUBJECT OF THIS ORDINANCE; AND PROVIDING AN EFFECTIVE DATE

An updated presentation related to agenda items #22-0341 and #22-0342 is included in these minutes as *Appendix A*.

- 22-0343** Consider/Discuss/Act on a Resolution Approving Award of a Fixed Price Contract to Total Highway Maintenance, LLC of Cedar Hill, for Street Striping and Pavement Marking Materials. Resolution caption reads:

RESOLUTION NO. 2022-04-052 (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE AWARD OF A FIXED PRICE CONTRACT TO TOTAL HIGHWAY MAINTENANCE, LLC OF CEDAR HILL, TEXAS FOR STREET STRIPING AND PAVEMENT MARKING MATERIALS

- 22-0344** Consider/Discuss/Act on a Resolution Authorizing a Third Amendment to the Professional Full Tennis Services Management Agreement with Lifetime Tennis Inc., d/b/a Impact Activities, a Texas Corporation. Resolution caption reads as follows:

RESOLUTION NO. 2022-04-053 (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE A THIRD AMENDMENT TO THE PROFESSIONAL FULL TENNIS SERVICES MANAGEMENT AGREEMENT WITH LIFETIME TENNIS, INC. d/b/a IMPACT ACTIVITIES, A TEXAS CORPORATION

- 22-0345** Consider/Discuss/Act on a Resolution Authorizing the City Manager to Accept, if Awarded, an Urban Area Security Initiative (UASI) Program Grant Award from the Department of Homeland Security through the Office of the Governor (OOG) to obtain a Law Enforcement Virtual Reality Training Simulator for the McKinney Police Department. Resolution caption reads as follows:

RESOLUTION NO. 2022-04-054 (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO ACCEPT AND IMPLEMENT AN URBAN AREA SECURITY INITIATIVE (UASI) PROGRAM GRANT AWARD FROM THE DEPARTMENT OF HOMELAND SECURITY THROUGH THE OFFICE OF THE GOVERNOR (OOG) TO PURCHASE A LAW ENFORCEMENT VIRTUAL REALITY TRAINING SIMULATOR FOR THE MCKINNEY POLICE DEPARTMENT

- 22-0346** Consider/Discuss/Act on a Resolution Authorizing the City Manager to Accept, if awarded, and Implement an Urban Area Security Initiative (UASI) Program Grant Award from the Department of Homeland Security through the Office of the Governor (OOG) to Develop a Disaster Recovery Plan for the City of McKinney. Resolution caption reads as follows:

RESOLUTION NO. 2022-04-055 (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO ACCEPT, IF AWARDED, AND IMPLEMENT AN URBAN AREA SECURITY INITIATIVE (UASI) PROGRAM GRANT AWARD FROM THE DEPARTMENT OF HOMELAND SECURITY THROUGH THE OFFICE OF THE GOVERNOR (OOG) TO DEVELOP A DISASTER RECOVERY PLAN FOR THE CITY OF MCKINNEY; AND PROVIDING FOR AN EFFECTIVE DATE

- 22-0347** Consider/Discuss/Act on a Resolution Authorizing the City Manager to Execute a Contingent Fee Agreement for the Collection of Delinquent Ad Valorem Taxes Owing to the City of McKinney with Abernathy, Roeder, Boyd & Hullett, PC pursuant to the Texas Tax Code Section 6.30 and the Texas Government Code Section 2254.1036 and Providing for an Effective Date. Resolution caption reads as follows:

RESOLUTION NO. 2022-04-056 (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE A CONTINGENT FEE AGREEMENT FOR THE COLLECTION OF DELINQUENT AD VALOREM TAXES OWING TO THE CITY OF MCKINNEY WITH ABERNATHY, ROEDER, BOYD & HULLETT, PC PURSUANT TO THE TEXAS TAX CODE SECTION 6.30 AND THE TEXAS GOVERNMENT CODE SECTION 2254.1036, AND PROVIDING FOR AN EFFECTIVE DATE

Mayor Fuller called for the Regular Agenda and Public Hearing items:

- 22-0350** Citizen Input on the FY 2022-23 Budget.
No citizens provided input at the meeting.
- 22-0002SUP2** Conduct a Public Hearing to Consider/Discuss/Act on a Specific Use Permit Request to Allow for a Restaurant Including a Drive-Through Window (Dutch Bros Coffee), Located at 1605 Eldorado Parkway, and Accompanying Ordinance

Sam Moore (Applicant), 5750 Genesis Court, Suite 103, Frisco TX 75034 spoke in support of the request.

Council unanimously approved the motion by Mayor Pro Tem Rainey Rogers, seconded by Council Member Geré Feltus, to close the public hearing and approve the Specific Use Permit Request to Allow for a Restaurant Including a Drive-Through Window (Dutch Bros Coffee), Located at 1605 Eldorado Parkway, and Accompanying Ordinance, which caption reads as follows:

ORDINANCE NO. 2022-04-043

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AMENDING THE ZONING MAP OF THE CITY OF MCKINNEY, TEXAS; PROVIDING FOR A SPECIFIC USE PERMIT FOR A RESTAURANT WITH DRIVE-THROUGH WINDOW (DUTCH BROS COFFEE), APPROXIMATELY 1.007 ACRES, LOCATED AT 1605 ELDORADO PARKWAY; PROVIDING FOR SEVERABILITY; PROVIDING FOR INJUNCTIVE RELIEF, PROVIDING FOR NO VESTED INTEREST; PROVIDING FOR THE PUBLICATION OF THE CAPTION OF THIS ORDINANCE; PROVIDING FOR A PENALTY FOR THE VIOLATION OF THIS ORDINANCE; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

- 22-0351** Conduct a Public Hearing to Consider/Discuss/Act on a Request by the North Texas Municipal Water District ("NTMWD") for a Grant by the City of McKinney of Sanitary Sewer Easements Primarily Under and Across Public Land Owned by the City that is Designated as Parkland, Which Parkland is Generally Located Approximately 1,000 feet east of SH 5 and approximately 1,800 feet south of Harry McKillop Boulevard, for the Construction and Installation of a Sanitary Sewer for the Mutual Benefit of NTMWD and the Public and Accompanying Ordinance

Mark Swain presented information for NTMWD in support of the request.

No other members of the public requested to speak regarding the request.

Council unanimously approved the motion by Council Member Patrick Cloutier, seconded by Council member Rick Franklin, to close the public hearing and approve the request by the North Texas Municipal Water District ("NTMWD") for a Grant by the City of McKinney of Sanitary Sewer Easements Primarily Under and Across Public Land Owned by the City that is Designated as Parkland, Which Parkland is Generally Located Approximately 1,000 feet east of SH 5 and approximately 1,800 feet south of Harry McKillop Boulevard, for the Construction and Installation of a Sanitary Sewer for the

Mutual Benefit of NTMWD and the Public and Accompanying Ordinance which caption reads as follows:

ORDINANCE NO. 2022-04-044

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, MAKING FINDINGS REQUIRED BY CHAPTER 26 OF THE TEXAS PARKS AND WILDLIFE CODE REGARDING NORTH TEXAS MUNICIPAL WATER DISTRICT'S REQUEST TO EXTEND A SANITARY SEWER INTERCEPTOR SITUATED PRIMARILY AT OR BELOW GROUND LEVEL ACROSS A PORTION OF CITY OF MCKINNEY PARK LAND TOGETHER WITH AN ABOVE-GROUND CROSSING OVER WILSON CREEK, WHICH PARKLAND IS GENERALLY LOCATED IN AN AREA EAST OF STATE HIGHWAY 5 AND SOUTH OF HARRY McKILLOP BOULEVARD; APPROVING THE GRANT OF PERMANENT SANITARY SEWER EASEMENTS UNDER AND ACROSS SUCH PARK LAND TO NORTH TEXAS MUNICIPAL WATER DISTRICT IN EXCHANGE FOR THE PAYMENT OF FAIR MARKET VALUE FOR SAID SANITARY SEWER EASEMENTS; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE TO EXECUTE ON BEHALF OF THE CITY OF MCKINNEY, TEXAS ALL NECESSARY DOCUMENTS FOR THE CONVEYANCE OF SAID EASEMENTS FROM THE CITY OF MCKINNEY TO THE NORTH TEXAS MUNICIPAL WATER DISTRICT; PROVIDING FOR SEVERABILITY; PROVIDING FOR NO VESTED INTEREST; PROVIDING FOR THE PUBLICATION OF THE CAPTION OF THIS ORDINANCE; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

- 22-0352** Conduct a Public Hearing to Consider/Discuss/Act on a Request by the North Texas Municipal Water District ("NTMWD") for a Grant by the City of McKinney for Water Easements Primarily Under and Across Public Land Owned by the City that is Designated as Parkland, Which Parkland is Generally Located along Bloomdale Road mostly East of County Road 943 and West of Hardin Boulevard, for the Construction and Installation of a Water Main and a future water main for the Mutual Benefit of NTMWD and the Public and Accompanying Ordinance

Mark Simon presented information for NTMWD in support of the request.

No other members of the public requested to speak regarding the request.

Council unanimously approved the motion by Council Member Gere Feltus, seconded by Mayor Pro Tem Rainey Rogers, to close the public hearing and approve a request by the North Texas Municipal Water District ("NTMWD") for a Grant by the City of McKinney for Water Easements Primarily Under and Across Public Land Owned by the City that is Designated as Parkland, Which Parkland is Generally Located along Bloomdale Road mostly East of County Road 943 and West of Hardin Boulevard, for the Construction and Installation of a Water Main and a future water main for the Mutual

Benefit of NTMWD and the Public and Accompanying Ordinance which ordinance caption reads as follows:

ORDINANCE NO. 2022-04-045

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, MAKING FINDINGS REQUIRED BY CHAPTER 26 OF THE TEXAS PARKS AND WILDLIFE CODE REGARDING NORTH TEXAS MUNICIPAL WATER DISTRICT'S REQUEST TO EXTEND A WATERLINE AND CONSTRUCT A FUTURE WATERLINE SITUATED PRIMARILY AT OR BELOW GROUND LEVEL ACROSS A PORTION OF CITY OF MCKINNEY PARKLAND, WHICH PARKLAND IS GENERALLY LOCATED ADJACENT TO BLOOMDALE ROAD EAST OF COUNTY ROAD 943 AND WEST OF HARDIN BOULEVARD; APPROVING THE GRANT OF PERMANENT WATERLINE EASEMENTS UNDER AND ACROSS SUCH PARK LAND TO NORTH TEXAS MUNICIPAL WATER DISTRICT IN EXCHANGE FOR THE PAYMENT OF FAIR MARKET VALUE FOR SAID WATERLINE EASEMENTS; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE TO EXECUTE ON BEHALF OF THE CITY OF MCKINNEY, TEXAS ALL NECESSARY DOCUMENTS FOR THE CONVEYANCE OF SAID EASEMENTS FROM THE CITY OF MCKINNEY TO THE NORTH TEXAS MUNICIPAL WATER DISTRICT; PROVIDING FOR SEVERABILITY; PROVIDING FOR NO VESTED INTEREST; PROVIDING FOR THE PUBLICATION OF THE CAPTION OF THIS ORDINANCE; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

21-0117Z2 Conduct a Public Hearing to Consider/Discuss/Act on a Request to Rezone the Subject Property from "AG" - Agricultural District to "PD" - Planned Development District, Generally to Modify the Development Standards and to Allow Single Family, Multi-Family and Commercial Uses, Located on the South Side of Stacy Road and Approximately 1,550 Feet East of Custer Road, Accompanying Ordinance

The following individuals spoke in support of the request:

Bob Roeder (Applicant), 1700 Redbud Blvd Suite 300, McKinney TX

Brian Loughmiller, 6305 Wildwood Drive, McKinney TX

Council unanimously approved the motion by Mayor Pro Tem Rainey Rogers, seconded by Council Member Rick Franklin, to close the public and approve the request to Rezone the Subject Property from "AG" - Agricultural District to "PD" - Planned Development District, Generally to Modify the Development Standards and to Allow Single Family, Multi-Family and Commercial Uses, Located on the South Side of Stacy Road and Approximately 1,550 Feet East of Custer Road, Accompanying Ordinance which caption reads as follows:

ORDINANCE NO. 2022-04-046

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AMENDING THE ZONING MAP OF THE CITY OF MCKINNEY, TEXAS; SO THAT AN APPROXIMATELY 29.9 ACRE PROPERTY, LOCATED ON THE SOUTH SIDE OF STACY ROAD AND APPROXIMATELY 1,550 FEET EAST OF CUSTER ROAD, IS REZONED FROM "AG" – AGRICULTURAL DISTRICT TO "PD" – PLANNED DEVELOPMENT DISTRICT AND, GENERALLY TO ALLOW FOR SINGLE FAMILY RESIDENTIAL, MULTI-FAMILY RESIDENTIAL, AND COMMERCIAL USES, AND MODIFY THE DEVELOPMENT STANDARDS; PROVIDING FOR SEVERABILITY; PROVIDING FOR INJUNCTIVE RELIEF, PROVIDING FOR NO VESTED INTEREST; PROVIDING FOR THE PUBLICATION OF THE CAPTION OF THIS ORDINANCE; PROVIDING FOR A PENALTY FOR THE VIOLATION OF THIS ORDINANCE; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

- 22-0353** Conduct a Public Hearing to Consider/Discuss/Act on a Resolution of the City Council of the City of McKinney, Texas, Regarding the Application of the "380 Villas" to the Texas Department of Housing and Community Affairs (TDHCA), for 4% Tax Credits for the Construction of Multi-Family Units Within the Development

Tekevwe Okobiah spoke on behalf of SDC Throckmorton Villas, LP in support of the request.

The following individuals spoke in support of the request:

Louis Rosenthal of McKinney First Baptist Church (comment card not provided)

Deanca Bell (no comment card provided)

Council unanimously approved the motion by Mayor Pro Tem Rainey Rogers, seconded by Council Member Patrick Cloutier, to close the public hearing.

Council unanimously approved the motion by Council Member Geré Feltus, seconded by Council Member Charlie Philips, to approve a Resolution of Support by the City Council of the City of McKinney, Texas, Regarding the Application of the "380 Villas" to the Texas Department of Housing and Community Affairs (TDHCA), for 4% Tax Credits for the Construction of Multi-Family Units Within the Development. Resolution caption:

RESOLUTION NO. 2022-04-057 (R)

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, IN SUPPORT OF THE APPLICATION BY SDC THROCKMORTON VILLAS, LP., TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) FOR TAX CREDITS FOR THE 380 VILLAS, LOCATED AT 820 E. UNIVERSITY DRIVE; MAKING FINDINGS RELATED TO THE SUBJECT; AND PROVIDING AN EFFECTIVE DATE

- 22-0354** Conduct a Public Hearing to Consider/Discuss/Act on a Resolution of the City Council of the City of McKinney, Texas, to Allow the Proposed Development, Sphinx at 380 Villas, Located at 820 E. University Drive to Add Tax Credit Units in a Census Tract Containing Existing Tax Credit Units that Exceeds 20% of Total Households

There were no public comments regarding the requested.

Council unanimously approved the motion by Council Member Charlie Philips, seconded by Council Member Rick Franklin, to close the public hearing and approve a Resolution of the City Council of the City of McKinney, Texas, to Allow the Proposed Development, Sphinx at 380 Villas, Located at 820 E. University Drive to Add Tax Credit Units in a Census Tract Containing Existing Tax Credit Units that Exceeds 20% of Total Households. The City Council approval is contingent upon the McKinney Housing Finance Corporation accepting the partnership and involvement of Cameron County on the project. Resolution caption reads as follows:

RESOLUTION NO. 2022-04-058 (R)

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, TO ALLOW THE PROPOSED DEVELOPMENT, 380 VILLAS, LOCATED AT 820 E. UNIVERSITY DRIVE TO ADD TAX CREDIT UNITS IN A CENSUS TRACT CONTAINING EXISTING TAX CREDIT UNITS THAT EXCEEDS 20% OF TOTAL HOUSEHOLDS; MAKING FINDINGS RELATED TO THE SUBJECT; AND PROVIDING AN EFFECTIVE DATE

- 22-0355** Consider/Discuss/Act on a Resolution Nominating a Member to the Collin Central Appraisal District Board of Directors

Council unanimously approved the motion by Mayor Pro Tem Rainey Rogers, seconded by Council Member Charlie Philips, to Nominate Kirby Jone to the Collin Central Appraisal District Board of Directors. (no resolution associated with this item)

Mayor Fuller called for Public Comment regarding matters not on the agenda.

Daniel Porzio, 5500 McKinney Place Dr, McKinney TX, spoke regarding the McKinney Independent School Board of Trustees, Mayor Fuller, and community discourse regarding education, students and teachers.

Mayor Fuller called for Council and Manager Comments.

Mayor Fuller spoke in support of the majority of McKinney ISD Trustees Board regarding recent issues and encouraged interested individuals to follow the prescribed process for requesting the removal of certain books from school libraries.

Council Member Charlie Philips commended the McKinney High School Baseball team for inviting the Kiwanis Club Angel League to a recent game, in support of children with special needs; and acknowledged the recent Special Olympics events that included over eight hundred (800) athletes.

Council Member Geré in support of the majority of McKinney ISD Board Trustees and in support of school Librarians, and thanked Jason Hernandez and community members for supporting New Outreach Church.

Mayor Pro Tem Rainey Rogers expressed appreciation for the recent Special Olympics events and athletics, as well as their fellow students who supported them; and thanked those who attended the meeting in support of Nonprofit Appreciation Day.

Council Member Rick Franklin expressed full support of McKinney schools.

Council Member Patrick Cloutier announced that a Carter Blood Care facility is now located in the city and encouraged members of the public to donate blood.

City Manager Paul Grimes announced the city is now hiring full-time, part-time, and seasonal positions, encouraging members of the public to visit www.McKinneyTexas.org/Jobs to learn about the open positions and to apply.

Mayor called for action on items discussion during the Executive Session held earlier in the day.

Council unanimously approved the motion by Council Member Charlie Philips, seconded by Mayor Pro Tem Rainey Rogers, to approve an agreement regarding Lhoist, as discussed in Executive Session.

Council unanimously approved the motion by Council Member Charlie Philips, seconded by Mayor Pro Tem Rainey Rogers, to approve an amendment regarding McKinney Hub 121, as discussed in Executive Session.

Council unanimously approved the motion by Mayor Pro Tem Rainey Rogers, seconded by Council Member Charlie Philips, to adjourn the meeting at 7:47 p.m.

Video recording of this meeting is available through the City of McKinney public meetings archive.

These minutes approved by the City Council on May 17, 2022.

GEORGE C. FULLER
Mayor of McKinney, Texas

ATTEST:

EMPRESS DRANE
McKinney City Secretary

FY22 Bond Issuance

City of McKinney, Texas

Financial Services
Mark Holloway



Debt Sales – Parameters Authorizations

- Council to designate the City Manager, Chief Financial Officer and the Director of Finance as pricing officers to execute the transactions for issuing debt
- Pricing officers will go to market at a future date
- Because of market volatility, the Council is authorizing the pricing officers to transact at designated not to exceed levels



General Obligation Summary

- New Money

2015 Voter Authorized-Drainage	\$ 2,000,000
2019 Voter Authorized-Municipal Complex	42,000,000
2019 Voter Authorized-Public Works	3,000,000
<u>2019 Voter Authorized-Streets</u>	<u>19,160,000</u>
Total GO Bonds to be Issued	\$ 66,160,000

- 20-year amortization
- Conservative level debt service



Water & Sewer Revenue Bonds Summary

- New Money - \$57,465,000

SH 5 Utility Relocations – Phase 1	\$3,000,000
Public Works Utility Main Improvements	3,000,000
Main Replacements and Street Rehab	4,000,000
Stacy Road Elevated Storage Tank	8,000,000
920PP Water Booster Pump Station, Transmission & Supply Mains	4,150,000
Municipal Complex Utilities	20,000,000
Wastewater Projects	6,756,000
<u>Water Improvements and Relocations</u>	<u>8,559,000</u>
Total Revenue Bonds to be Issued	\$57,465,000



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Timetable - Bonds

- April 19 Council Action (Parameters)
- April 27 Rating Conference Calls
- **May 9 Ratings Received**
- May 11 Print/Post POS
- May 24 Negotiated Bond Sales
- June 16 Closing



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(End of Appendix A: Updated Presentation related to agenda items #22-0341 & #22-0342)