

ORDINANCE NO. 2018-02-\_\_\_\_

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2017-2018 BUDGET AND 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM TO PROVIDE FUNDING FOR THE AIRPORT LAND ACQUISITION PROJECT (AI1801); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF**

**WHEREAS**, the Board of Directors of Tax Increment Financing Reinvestment Zone Number Two have recommended to the McKinney City Council that the fiscal year 2017-18 budget for the Tax Increment Reinvestment Zone Number Two be amended by appropriating \$3,000,000 from the fund balance for funding airport land acquisition in an amount of up to \$3,000,000, and,

**WHEREAS**, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2017-2018 Budget and the 2018 - 2022 Capital Improvement Program and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, the fiscal year 2017-2018 Budget Amendment as attached is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$8,000,000 from the General Fund balance and transferring it to the Airport Construction Fund.
- Section 3. The budget shall be amended by appropriating \$4,500,000 from the Risk/Insurance Fund balance and transferring it to the Airport Construction Fund.
- Section 4. The budget shall be amended by appropriating \$7,000,000 from the Facilities Construction Fund balance and transferring it to the Airport Construction Fund.
- Section 5. The budget shall be amended by appropriating \$3,000,000 from the TIRZ 2 – Airport Fund balance and transferring it to the Airport Construction Fund.
- Section 6. The budget shall be amended by appropriating \$22,500,000 in the Airport Construction Fund for CIP Project AI1801 – Airport Land Acquisition.
- Section 7. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 6th DAY OF FEBRUARY, 2018.**

CITY OF MCKINNEY, TEXAS

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GEORGE C. FULLER  
Mayor

CORRECTLY ENROLLED:

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SANDY HART, TRMC, MMC  
City Secretary  
DENISE VICE, TRMC  
Assistant City Secretary

DATE: \_\_\_\_\_

APPROVED AS TO FORM:

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MARK S. HOUSER  
City Attorney

**AMENDMENT # 81202**

**Airport Land Purchase**

<b>Account No.</b>	<b>Project Number</b>	<b>Account Description</b>	<b>Current Budget (Project)</b>	<b>Proposed Budget (Project)</b>	<b>Increase/ (Decrease)</b>
<b><u>Revenues</u></b>					
061-0000-391-0100	AI1801	Transfers In / General Fund	\$ -	\$ 8,000,000	\$ 8,000,000
061-0000-391-1500	AI1801	Transfers In / Risk/Insurance Fund	\$ -	\$ 4,500,000	\$ 4,500,000
061-0000-391-2600	AI1801	Transfers In / Facilities Construction Fund	\$ -	\$ 7,000,000	\$ 7,000,000
061-0000-391-7700	AI1801	Transfers In / TIRZ 2 Fund	\$ -	\$ 3,000,000	\$ 3,000,000
<b><u>Expenditures</u></b>					
001-9999-403-8861		Transfer / Airport Construction Fund	\$ -	\$ 8,000,000	\$ 8,000,000
015-9999-403-8861		Transfer / Airport Construction Fund	\$ -	\$ 4,500,000	\$ 4,500,000
026-9999-493-8861		Transfer / Airport Construction Fund	\$ -	\$ 7,000,000	\$ 7,000,000
061-7777-4xx-xxxx	AI1801	Airport Improvements	\$ -	\$ 22,500,000	\$ 22,500,000
077-9999-403-8861		Transfer / Airport Construction Fund	\$ -	\$ 3,000,000	\$ 3,000,000
<b><u>Fund Balance</u></b>					
Fund 1 - General Fund					\$ (8,000,000)
Fund 15 - Risk/Insurance Fund					\$ (4,500,000)
Fund 26 - Facilities Construction Fund					\$ (7,000,000)
Fund 61 - Airport Construction Fund					\$ -
Fund 77 - TIRZ 2 Fund					\$ (3,000,000)
<b>Net Effect</b>					<b><u>\$ (22,500,000)</u></b>