



TITLE: Consider/Discuss/Act on McKinney Economic Development Corporation Budget for FY 2012-2013

MEETING DATE: September 18, 2012

DEPARTMENT: McKinney Economic Development Corporation

CONTACT: Jason Gray, City Manager

RECOMMENDED CITY COUNCIL ACTION:

- Approval of the McKinney Economic Development Corporation (MEDC) Budget for FY 2012-2013

ITEM SUMMARY:

- Present the MEDC Budget FY 2012-2013 for approval by City Council.

BACKGROUND INFORMATION:

- The MEDC Board of Directors reviewed and approved the Budget FY 2012-2013 at their September 7, 2012 Special Board Meeting.

SPECIAL CONSIDERATIONS:

- None

FINANCIAL SUMMARY:

- MEDC revenue for fiscal year 2012-2013 is projected to be \$8,262,250.

BOARD OR COMMISSION RECOMMENDATION:

- Recommendation for approval of Budget FY 2012-2013 by City Council.