

**McKinney Community Development Corporation
Potential Projects Subcommittee
November 29, 2021**

The McKinney Community Development Corporation Potential Projects Subcommittee met at 5:00 p.m. on November 29, 2021, in the MCDC offices at 5900 S. Lake Forest Blvd., Ste. 110, McKinney, Texas.

MCDC board members present: Chair Angela Richardson-Woods and Board Members David Kelly and Deborah Bradford.

Staff present: President Cindy Schneible, Director of Parks and Recreation Michael Kowski and Administrative and Marketing Coordinator Linda Jones.

Michael Kowski reviewed the status of the Apex Expansion project and other Apex projects currently in progress and presented the budget status regarding MCDC funding already approved. He shared the significant impact increasing costs for materials and equipment is having on these projects. Discussions centered around reallocating unused budgeted funds. Board members emphasized prioritizing existing commitments over new projects and encouraged Mr. Kowski to research all potential funding options to complete projects already planned. Mr. Kowski will request an amendment to the Apex Project (21-08) to reallocate funds awarded for the various components of that grant and from completed projects. Board members will also consider formatting future Parks loan agreements to allow for a limited amount of funding budget flexibility.

Board members also met with a developer who presented plans for a multi-use development in McKinney. Plans include office space, hotel, condominiums and apartments, and entertainment and open space. The planned entertainment elements would include unique features that are not found in other North Texas developments that are designed to create a staycation destination. Discussions centered around how this project fits with MCDC's strategic priorities.

These minutes were approved by MCDC Board on _____.

ANGELA RICHARDSON-WOODS
Chair

DAVID KELLY
Secretary