

ORDINANCE NO. 2017-12-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2017-2018 BUDGET AND 2018 - 2022 CAPITAL IMPROVEMENT PROGRAM TO PROVIDE FUNDING FOR THE AIRPORT FBO TERMINAL AND HANGAR PROJECT (AI1743); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2017-2018 Budget and the 2018 - 2022 Capital Improvement Program and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, in the fiscal year 2017-2018 Budget Amendment as attached is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$4,000,000 from the MEDC Fund balance and contributing it to the Airport Construction Fund.
- Section 3. The budget shall be amended by appropriating \$4,000,000 from the MDCD Fund balance and contributing it to the Airport Construction Fund.
- Section 4. The budget shall be amended by appropriating \$10,000,000 from the Airport Construction Fund balance to the Capital Improvement Program Project AI1743 – FBO Terminal & Hangar.
- Section 5. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 5th DAY OF DECEMBER, 2017.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 80612

Airport FBO Terminal & Hangar Project (AI1805)

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
Revenues					
061-0000-338-5000	AI1743	Local Govt Contribution - Component Unit	\$ -	\$ 8,000,000	\$ 8,000,000
Expenditures					
059-1257-463-8510		MEDC Projects	\$ -	\$ 4,000,000	\$ 4,000,000
060-1247-453-8510		MCDC Projects	\$ -	\$ 4,000,000	\$ 4,000,000
061-7777-496-9101	AI1743	Buildings & Structures	\$ -	\$ 10,000,000	\$ 10,000,000
Fund Balance					
Fund 059 - MEDC Fund					\$ (4,000,000)
Fund 060 - MCDC Fund					\$ (4,000,000)
Fund 061 - Airport Construction Fund					\$ (2,000,000)
Net Effect on Fund Balance					\$ (10,000,000)