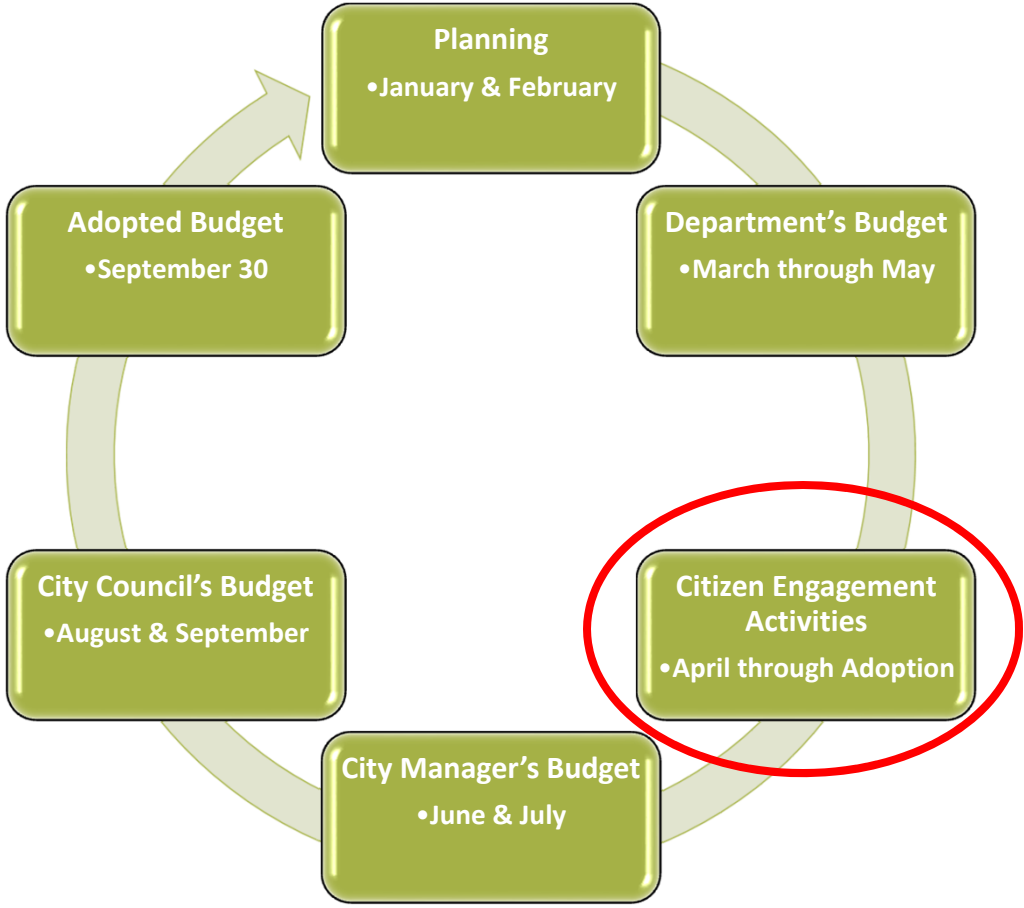


2018-19 Budget Citizen Input Meeting



Budget Development Process



Budget Philosophy & Strategy

Policy Tool

- Forces prioritization of level of service policy decisions.

Management Tool

- Allocates resources based on need and priority.

Communications Tool

- Provides insight as to the level of service being provided and prioritization of available resources.

Preliminary Taxable Valuation

- **2017 Total Certified Value - \$19.45 Billion**
- **Existing Valuation**
 - Preliminary Increase of 4.8% on Existing Property
 - Aggregate estimate – further breakdown to come from CCAD by July 25th
- **New Construction**
 - Preliminary Addition of 5% in New Property
 - Total Preliminary Value of New Construction – \$983.6 Million
 - Aggregate estimate – further breakdown to come from CCAD by July 25th
- **2018 Average Homestead Market Value**
 - Preliminary Average of \$343,710



New Sales Tax Projection Index for FY18

Composite Index of Local Economic Indicators	
Fed Median GDP Projection	10-Year Rolling Average
5-Year Rolling Average	10-Year Dallas Fed PCE
Average of Composite Index: 5.2%	



Sales Tax

- **FY18 Budget**

- Budgeted 5.2% higher than the FY17 Budget

- **FY18 Actuals**

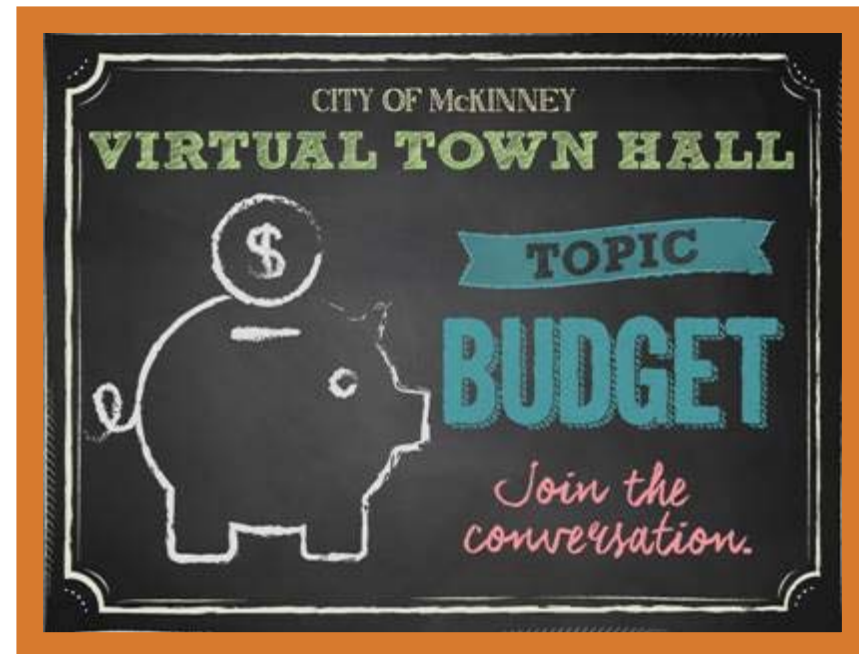
- Fiscal year cumulative total is 4.8% higher than same period in FY17

	FY 2017 Actuals	FY 2018 Actuals	Monthly Difference	% Diff	Cumulative Difference	% Diff
Oct	1,916,194	1,889,470	(26,724)	-1.4%	(26,724)	-1.4%
Nov	2,148,377	2,252,089	103,712	4.8%	76,988	1.9%
Dec	1,709,898	1,882,211	172,313	10.1%	249,301	4.3%
Jan	1,806,286	1,986,633	180,347	10.0%	429,648	5.7%
Feb	2,503,587	2,453,888	(49,698)	-2.0%	379,949	3.8%
Mar	1,618,799	1,788,475	169,677	10.5%	549,626	4.7%
Apr	1,595,686	1,682,065	86,379	5.4%	636,006	4.8%
	\$13,298,826	\$13,934,832	\$636,006	4.8%	\$636,006	4.8%



Citizen Engagement Activities

- April 17th
 - Citizen Input Meeting
- April 17th - June 8th
 - *Virtual Budget Exercise Goes Live*
- May – July
 - Citizen Input Incorporated into Budget Development



Important Dates Ahead

- June 18th – 2018 Mid-Year Budget Update
- June 19th – 2018 Mid-Year Budget Amendment
- July 25th – Receive Certified Tax Roll
- **August 3rd – Budget Work Session**
- August 6th – Tax Rate Record Vote
- **August 21st – 1st Public Hearing on Tax Rate**
- **September 4th**
 - 1st Public Hearing on Budget
 - 2nd Public Hearing on Tax Rate
- **September 18th**
 - 2nd Public Hearing on Budget & Final Budget Adoption
 - Ratification of Property Tax Revenue Increase
 - Tax Rate Adoption
 - Fee/Rate Change Adoption



Citizen Input

