

City Council Meeting

Fiscal Year 2011-12 Budget

First Reading

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SEPTEMBER 6, 2011
JASON GRAY, CITY MANAGER



AGENDA

2



General Fund Total

Revenues & Expenditures

Comparison to Prior Budget

Fund Balance

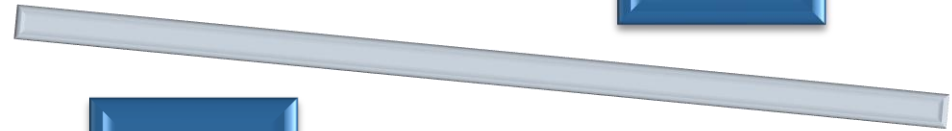
Property Tax

General Fund Total

Net \$28,629

\$88,746,844

Revenues



Expenditures

\$88,718,215

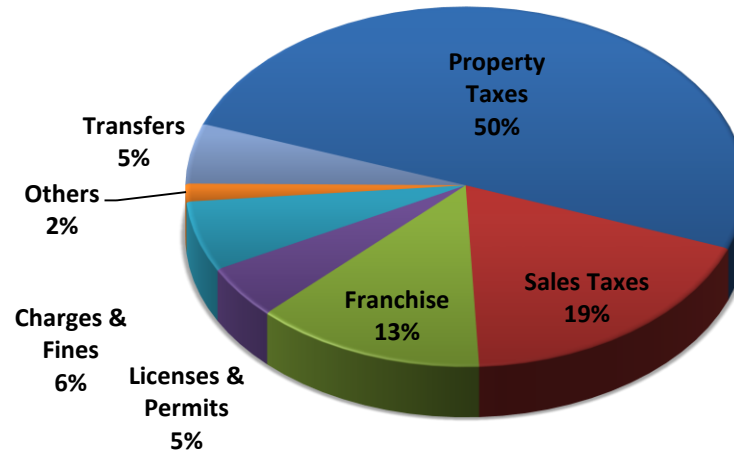


GF Revenues

\$88,746,844

\$1.5 million (1.7%)
increase from
FY2011

FY 2011-12 General Fund Revenues



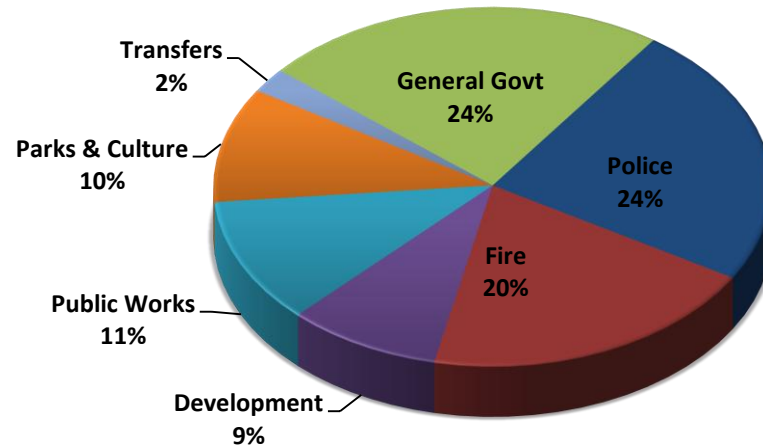
Revenues	FY11	FY12
Property Taxes	\$43,850,839	\$44,501,399
Sales Taxes	\$16,450,000	\$16,450,000
Franchise	\$11,416,332	\$11,779,000
Licenses & Permits	\$4,259,940	\$4,237,250
Charges & Fines	\$5,465,700	\$5,562,457
Others	\$1,526,074	\$1,424,800
Transfers	\$4,278,165	\$4,791,938
Total	\$87,247,050	\$88,746,844

GF Expenses

\$88,718,215

\$2.9 million
(3.2%) decrease
from FY2011

FY 2011-12 General Fund Expenditures



Expenditures	Total FY11	Total FY12
General Govt	\$22,364,402	\$21,068,667
Police	\$20,471,341	\$21,038,626
Fire	\$18,732,563	\$17,537,685
Development	\$8,912,297	\$7,900,469
Public Works	\$10,205,231	\$9,999,838
Parks & Culture	\$9,388,368	\$9,198,854
Transfers	\$1,540,908	\$1,974,076
Total	\$91,615,110	\$88,718,215

Revenue Comparison to Proposed Budget from August 5, 2011

Revenues Increased \$300,000

\$300,000

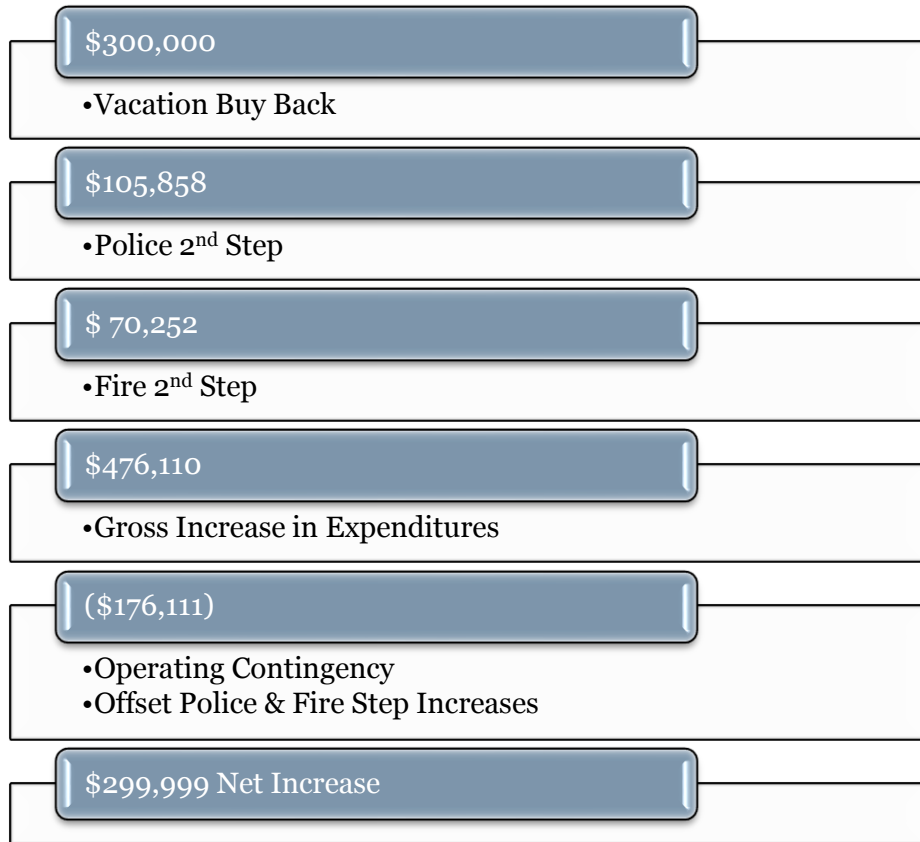
- Transferred from Fund Balance
- Funding Vacation Buy Back Program

If approved, Vacation Buy Back program will be funded first from salary savings (attrition), and expenditures will only be pulled from reserve if savings are not adequate to fund the entire amount.

Generally, we can expect between 1% and 1.5% salary savings in any given year (\$450,000 - \$600,000).

Expenditure Comparison to Proposed Budget from August 5, 2011

Expenditures Increased \$299,999



Fund Balance

Excess GF Balance
after funding
Vacation Buy Back

\$7,664,643

Fund Balance
Requirement

\$22,186,711
25%

Ending Fund
Balance

\$29,851,354
33.64%

Property Tax

M&O
\$0.40506



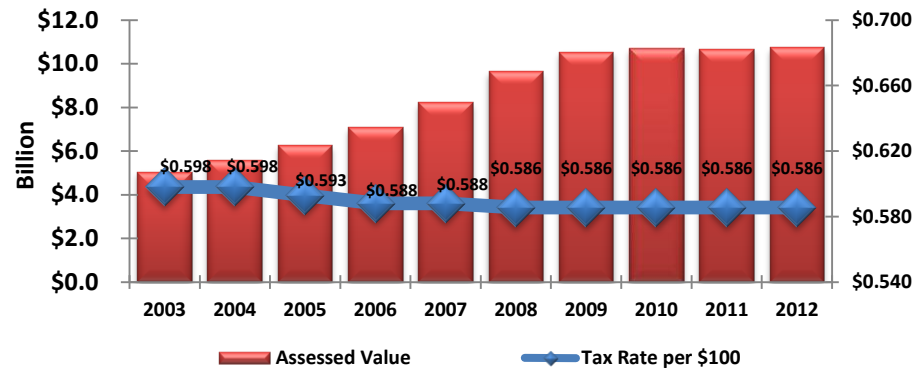
Property
Tax
\$0.5855

I&S
\$0.18044

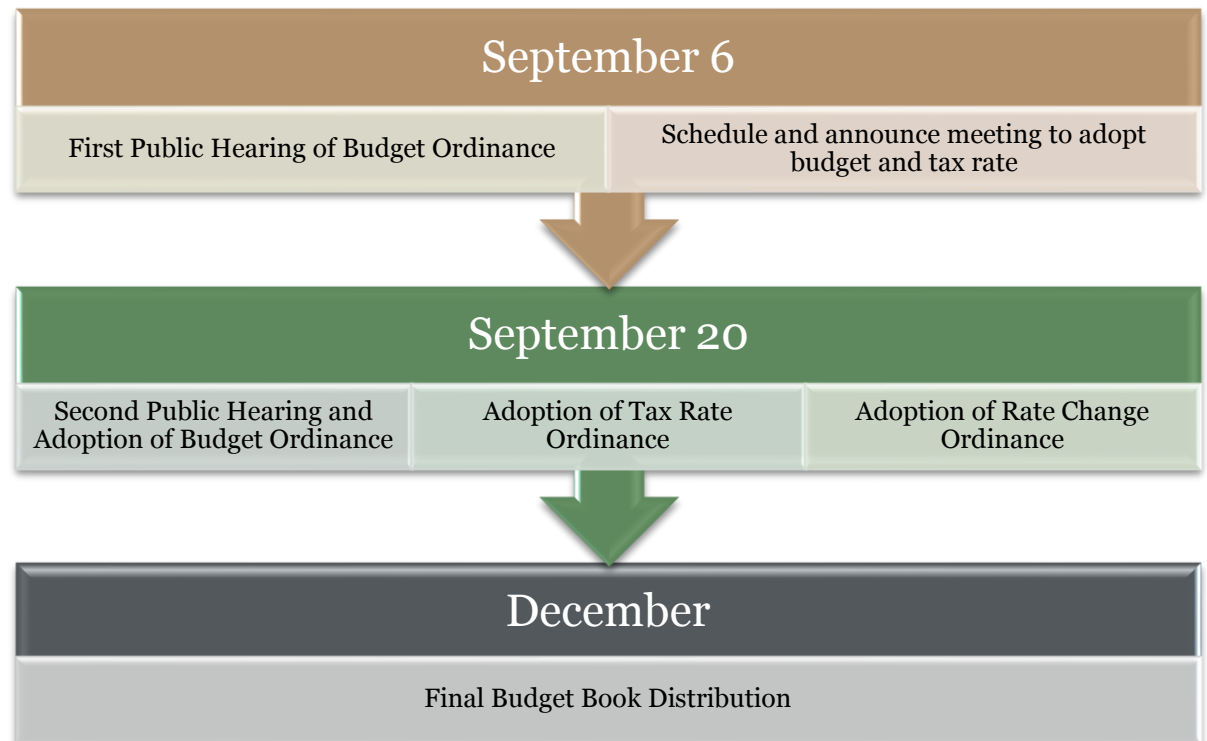
PROPERTY VALUATION AND TAX RATES

Fiscal Year	Assessed Valuation	Percent of Increase	Average Home Value	M&O Rate Per \$100	I&S Rate Per \$100	Tax Rate Per \$100	Average Property Tax
2002-03	5,042,829,858	21.3%	172,300	0.43445	0.16355	0.59800	1,030
2003-04	5,571,651,128	10.5%	185,426	0.42145	0.17655	0.59800	1,109
2004-05	6,247,223,213	12.1%	187,332	0.44132	0.15168	0.59300	1,111
2005-06	7,087,753,223	13.5%	190,284	0.40900	0.17900	0.58800	1,119
2006-07	8,220,253,314	16.0%	197,169	0.41817	0.16983	0.58800	1,159
2007-08	9,648,855,100	17.4%	206,284	0.41923	0.16627	0.58550	1,208
2008-09	10,540,361,398	9.2%	211,279	0.40650	0.17900	0.58550	1,237
2009-10	10,696,226,911	1.5%	209,615	0.40650	0.17900	0.58550	1,238
2010-11	10,673,459,773	-0.2%	207,412	0.40650	0.17900	0.58550	1,214
2011-12	10,739,495,222	0.6%	207,852	0.40506	0.18044	0.58550	1,217

Property Value and Tax Rate



Budget Calendar



City Council Meeting

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JASON GRAY, CITY MANAGER

