



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

March 11, 2015

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: March 17, 2015 MEDC Board Meeting; BREP Report/Update

### **Business Retention & Expansion Program**

On my front, nothing new coming to the office on existing company expansion projects. But the current projects; Encore, StatLab and Lawton are on schedule as reported last month. Once CO's are presented or further news of them, I will let you all know. Certainly a casual drive around Encore via Elm Street and Bray Central for the StatLab site will update you on exteriors at least.

Project Sticky will be reported on during our Executive Session.

Salesforce - I am happy to report from my desk that impute from the BRE side has begun in our new Salesforce effort. This is and will be a great tool for us here in the office and we look forward in getting it up and fully functional.

### **Emerging Technology**

At this time we have five (5) active companies in the Program with the two new ones in documentation, pending to begin. (See attached detailed update on the Emerging Technology companies)

As I write this today, Boss Fight Entertainment should be getting their CO for Suite 800 in the Cotton Mill and moving in beginning the 12<sup>th</sup> or 13<sup>th</sup>. This is very exciting for a number of reasons, most importantly, their growth. Moving from 3,268 sf into 6,216 will allow their current 48 employees to spread their wings a bit and with occupancy of 82, probably grow to that capacity! The Team continues to work toward their third publication.

PestRoutes, one of our newest entrants into the Emerging Technology Program is currently looking for space. They are hoping to have something secured within the next 30 to 60days.

## **The Werx in McKinney**

The Werx enters month three and half way through this one. Operations are settling in and they continue to press forward. There are 15 Resident companies with 20 people working there as of today. It's pretty much a full house with existing floor space. Over the last two weeks, construction has begun on two private office spaces that will be available for rent by the end of this month. Also at the end of this month Werx will expand over into the old Boss Fight space, giving them nearly 6,500 sf to work into.

## **75 Construction Communication**

We continue to try our best as a Community to keep those affected most with how the project is going and updates. There were no complaints in particular reported to be investigated and only one communique published on March 12, 2015. (see attached)

The Team here continues to work hard in promoting our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,

John Valencia

Director of Business Retention, Expansion & Emerging Technology  
**MCKINNEY ECONOMIC DEVELOPMENT CORP.**