

**ORDINANCE NO. 2022-04-\_\_\_\_**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2021 – 2022 ANNUAL BUDGET AND THE 2022 – 2026 CAPITAL IMPROVEMENTS PROGRAM TO PROVIDE FUNDING FOR ELDORADO AND CUSTER INTERSECTION / BRIDGE IMPROVEMENT PROJECT (ST1838); AND PROVIDING FOR AN EFFECTIVE DATE HEREOF**

**WHEREAS**, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the Fiscal Year 2021 – 2022 Annual Budget and the 2022 – 2026 Capital Improvements Program and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2021 – 2022 Annual Budget and the 2022-2026 Capital Improvements Program is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$500,000 from the Roadway Impact Fees Fund balance and transferring it to the Street Construction Fund.
- Section 3. The budget shall be amended by appropriating \$400,000 from McKinney Community Development Corporation Fund balance and transferring it to the Street Construction Fund for the purpose of funding the project grant approved for the McKinney Engineering Department related to roadway improvements along Eldorado Parkway (CIP Project ST1838).
- Section 3. The budget shall be amended by appropriating \$900,000 in the Street Construction Fund for the Eldorado and Custer Intersection / Bridge Improvements Project (CIP Project ST1838).
- Section 4. This Ordinance shall become effective from and after the date of its final passage and publication as provided by law, and is accordingly so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 5<sup>TH</sup> DAY OF APRIL, 2022.**

CITY OF MCKINNEY, TEXAS

\_\_\_\_\_  
GEORGE C. FULLER  
Mayor

CORRECTLY ENROLLED:

\_\_\_\_\_  
EMPRESS DRANE  
City Secretary  
JOSHUA STEVENSON  
Deputy City Secretary

DATE: \_\_\_\_\_

APPROVED AS TO FORM:

\_\_\_\_\_  
MARK S. HOUSER  
City Attorney

<b>AMENDMENT # 221804</b>					
<b>Eldorado-Custer Bridge Improvement Project (ST1838)</b>					
<b>Account No.</b>	<b>Project Number</b>	<b>Account Description</b>	<b>Current Budget (Project)</b>	<b>Proposed Budget (Project)</b>	<b>Budget Increase / (Decrease)</b>
<b>Revenues</b>					
021-0000-391-2400	ST1838	Transfer From / Roadway Impact Fee Fund	\$ 700,000	\$ 1,200,000	\$ 500,000
021-0000-338-5000	ST1838	Local & Component Units	\$ -	\$ 400,000	\$ 400,000
<b>Expenditures</b>					
021-7777-xxx-xxxx	ST1838	Eldorado-Custer Bridge Improvement Project	\$ 2,600,000	\$ 3,500,000	\$ 900,000
024-9999-493-8821		Transfer To / Street Construction Fund	\$ -	\$ 500,000	\$ 500,000
060-1247-453-8559	4B2203	Community Grants / Assistance	\$ -	\$ 400,000	\$ 400,000
<b>Fund Balance</b>					
Fund 021 - Street Construction Fund					
					\$ -
Fund 024 - Roadway Impact Fee Fund					\$ (500,000)
Fund 060 - McKinney Community Development Fund					\$ (400,000)
<b>Net Effect on Fund Balance</b>					<b>\$ (900,000)</b>