

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

AUGUST 20, 2013

The McKinney Economic Development Corporation met in regular session in the Dowdy Board Room, 5900 S. Lake Forest Drive, Suite 110, McKinney, Texas, on August 20, 2013 at 8:00 a.m.

Chairman Keith Clifton called the meeting to order at 8:00 a.m.

Board members present: Keith Clifton, Ernest Lynch III, Steve Heussner, Julie Fort, Lance Lindsay, and Doug Parker. Board member Darrell Tate was absent.

Staff present: President/CEO Jim Wehmeier, Vice President Abby Liu, BREP & ET Director John Valencia, Administrative Assistant Connie Gibson, and Marketing & Research Specialist Cayti Huston.

Guests present included: Mayor Pro Tem Travis Ussery, City Councilmember Geralyn Keever, City Manager Jason Gray, MCDC Executive Director Cindy Schneible, and MCVB Executive Director Dee Dee Guerra.

13-833 Minutes of the McKinney Economic Development Corporation board meeting of July 16, 2013. Lance Lindsay made a motion to approve the minutes of the July 16, 2013 board meeting and Julie Fort seconded the motion. The motion was voted on and passed.

13-834 Minutes of the McKinney Economic Development Corporation board meeting of August 5, 2013. A motion was made by Lance Lindsay, seconded by Julie Fort, to approve the minutes of the August 5, 2013 board meeting. The motion passed.

13-835 July 2013 Financial Report. The FY 2013 budget year is 83% completed. The FY 2014 budget will have some of the line items for the different MEDC departments removed. Ernest Lynch made a motion, seconded by Steve Heussner, to approve the financial report. The motion was voted on and passed.

13-837 President's Report

- Jim Wehmeier and Abby Liu will be attending a New York mission trip September 9-13th. Several meetings with companies have been set up by DCI. The purpose of the meeting is to bring awareness about McKinney. MEDC has gotten on the list for two projects, and is still in the running for two others.

13-838 Vice President's Report

- Abby Liu recently returned from a California trip with TexasOne and the Governor's office. A reception in Las Angeles had eighty companies in attendance. The San Diego reception had 20-30 companies that attended.
- The Canada mission trip was cancelled due to conflicts with events scheduled for the project propeller visit.
- Wistron GreenTech has recently met all requirements for the \$550,000 incentive.
- Project Lions2 – McKinney was one of three finalists. Some of the requirements needed were 20 acres of land to build on. McKinney

did not make the final cut due to land cost and incentives.

- Project B2B (Boss Fight) will be moving to The Cotton Mill.
- Project Apple – McKinney is one of ten finalists.
- Project Lychee – McKinney is one of three finalists.
- Project 177 – McKinney is one of three finalists.

13-839 Business Retention & Expansion (BREP) and Emerging Technology Report

- John Valencia has been working with Raytheon on their El Segundo headquarters relocation. He has also been working with Mr. Lampke at Raytheon to complete the expansion project.
- StatLab is moving forward with their project. They will be moving to a new location at Bray Central.
- Emerson Process Management will have a soft move-in in September. Staff will be moved in by October. A large community event grand opening has been scheduled for November 8th.
- Three companies are in the discussion stage to enter into the rent reimbursement program.
- A complete list of companies that have been accepted into the program at The Collide Center was handed out to the board. There is a total of 13 companies currently in the program, 11 more have applied, and five are anticipated to be accepted into the program. The Center hours are 6:00 a.m. to midnight. A new collaborative center will be located in the old Zynga break room.
- Thursday, August 29th The Collide Center will host Tech Cocktail. Twelve companies will be featured during the event, two of which will be companies located at The Collide Center.
- There have not been any issues or complaints lately from businesses along the 75 construction corridor. Construction is still on schedule.

13-840 Marketing & Research Specialist Report.

- Cayti Huston continues to work with Margulies Communication and the City Communication & Marketing Department to create publicity for MEDC.
- The E-newsletter was sent out to over 1,000 people this past month.

13-836 Board and Liaison Updates

Chamber of Commerce

- The Business & Education New Teacher Breakfast was attended by 575 people. MISD has 275 new employees to the district this year.
- McKinney Magazine will be distributed September 5th.
- The McKinney Experience for fall begins September 20th.
- McKinney Independent School District will hold a Tax Ratification Election on September 21st.

City of McKinney

- Development activity with the city continues to increase.
- City Council is in the process of considering the FY 2014 budget. The new budget will be adopted before the end of September.

McKinney Convention and Visitor's Bureau

- The MCVB office has been working with the Commemorative Air Force to bring the AirPower Expo to McKinney October 3-6.

- MCVB staff assisted with a TAPS photo shoot recently.
- There were 100 room stays during the month of July.
- Over 275 information bags were put together by MCVB and given out to various groups visiting McKinney this past month.
- MCVB had 349 visitors in the office this past month.

McKinney Community Development Corporation

- The MCDC board meets August 22nd. The board will take action on the FY 2014 budget including the PROS 35% funding, and vote on six Promotional & Community Events grant requests. Five project grant requests will be presented. The project requests will be voted on during the September board meeting.
- A joint MCDC/City Council work session will be held September 4th. The purpose of the meeting is to make an aquatic facility recommendation to City Council

The meeting was called into Executive Session at 8:45 a.m. per Texas Government Code: Section 551.071(2) Consultations with attorney on any work session, special session, or regular session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed). Section 551.087 Deliberation regarding economic development matters.

The meeting was called into Open Session at 9:39 a.m.

13-841 Consider/Discuss/Act on amending FY 2012-2013 MEDC budget for project incentive to Raytheon Company. Julie Fort made a motion to approve the budget amendment. The motion was seconded by Ernest Lynch and voted on. The vote passed.

13-842 Consider/Discuss/Act on FY 2014 budgeting process. Jim Wehmeier made a request for a motion to approve the budgeting process for the FY 2014 budget. The decision was made to seek City Council guidance before the board takes action.

The meeting was adjourned at 9:40 a.m.

JULIE FORT
Secretary/Treasurer