



COMMEMORATIVE AIR FORCE B-29 / B-24 SQUADRON



June 27, 2013

Ms. Cindy Schneible
Executive Director
McKinney Community Development Corporation
5900 Lake Forest Drive
Suite 110
McKinney, TX 75070

Re: MCDC Grant Application for Promotional Activity

Dear Ms. Schneible,

Thank you for the opportunity to present our application for a Promotional Activity Grant to the MCDC. Our non-profit organization is sponsoring the CAF AirPower Expo at the McKinney Regional Airport in October. The event will be for the benefit of the Commemorative Air Force Flying Museum, the McKinney Kiwanis Club and the Cavanaugh Flight Museum.

If we are successful in receiving grant funds for this event, you can be confident that we will promote a unique and wonderful history event for the people of this city and North Texas. Because of the planes involved, it will receive international attention.

Please let us know if you have any questions. We are happy to set a time to come to your offices and give a more complete description of the event and our goals at your convenience.

Thank you for your consideration.

Best Regards,

Gerald Oliver
Finance Officer
Gerald.oliver@yahoo.com

Commemorative Air Force
B-29 / B-24 Squadron
4730 George Haddaway
Addison, TX 75001

www.AirPowerTour.org

Hangar Phone:
(972) 387-2924

Ride Desk Phone:
(432) 413-4100

Squadron Officers:

V. Nells Agather
Squadron Commander

Tom Travis
Executive Officer

CMSgt. John Flynn, USAF (ret)
Safety Officer

David Oliver
Operations Officer

Debble King
Adjutant

Don Obreiter
Maintenance Officer

Gerald Oliver
Finance Officer

*Join the CAF
and Get Your
Hands On History...*

The Commemorative Air Force &
The AirPower History Tour
Present the

CAF AirPower Expo

featuring

The B-29 *FIFI* and the Planes, Pilots and Crews of the
Commemorative Air Force



A family event to celebrate our Veterans and Great American traditions

October 3 to 6, 2013
Collin County Regional Airport
McKinney, Texas

Grant Application
Presented to the
**McKinney Community
Development Corporation**



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MCKINNEY COMMUNITY DEVELOPMENT CORPORATION

Grant Application

Fiscal Year 2013

IMPORTANT:

- Please read the McKinney Community Development Corporation Grant Guidelines prior to completing this application.
- Application is available at www.mckinneycdc.org; by calling 214.544.0296 or by emailing cgibson@mckinneycdc.org
- Please call to discuss your plans for submitting an application in advance of completing the form provided. Completed application and all supporting documents are required to be submitted electronically or on a CD for consideration by the MCDC board. Please submit the application to:

McKinney Community Development Corporation
5900 S. Lake Forest Blvd., Suite 110
McKinney, TX 75070

- *If you are interested in a preliminary review of your project proposal or idea, please complete and submit the **Letter of Inquiry** form, available at www.mckinneycdc.org, by calling 214.544.0296 or emailing cgibson@mckinneycdc.org.*

Applications must be completed in full, using this form, and received by MCDC, electronically or on a CD, by 5:00 p.m. on the date indicated in schedule below.

Please indicate the type of funding you are requesting:

- Project Grant**
Quality of Life projects that advance the mission of MCDC and are eligible for funding in accordance with the Type B sales tax statute (refer to examples in Grant Guidelines).

- Promotional Activity or Community Event Grant (maximum \$15,000)**
Initiatives, activities and events that promote the City of McKinney for the purpose of developing new or expanded business opportunities and/or tourism – and enhance quality of life for McKinney residents.

Promotional Activity and/or Community Event Grants:

Application Deadline	Presentation to MCDC Board	Board Vote and Award Notification
Cycle I: December 20, 2012	January 2013	February 2013
Cycle II: June 28, 2013	July 2013	August 2013

Project Grants:

Application Deadline	Presentation to MCDC Board	Board Vote and Award Notification
Cycle I: January 31, 2013	February 2013	March 2013
Cycle II: April 30, 2013	May 2013	June 2013
Cycle III: July 31, 2013	August 2013	September 2013

APPLICATION

ORGANIZATION INFORMATION

Name: **Commemorative Air Force
B-29 / B-24 Squadron (aka AirPower History Tour & the AirPower Expo)**

Federal Tax I.D.: 74-1484491

Incorporation Date: prior to 1960

Mailing Address: 4730 George Haddaway

City Addison

ST: TX

Zip: 75001

Phone: 432-413-4100

Fax:

Email:

Website: www.AirPowerTour.org and www.CommemorativeAirForce.org

Check One:

- Nonprofit – 501(c) Attach a copy of IRS Determination Letter (attached Schedule 1)
 Governmental entity
 For profit corporation
 Other

Professional affiliations and organizations to which your organization belongs: International Council of Airshows, Aircraft Owners and Pilots Association

REPRESENTATIVE COMPLETING APPLICATION:

Name: Gerald Oliver

Title: Finance Officer

Mailing Address: 4730 George Haddaway

City: Addison

ST: TX

Zip: 75001

Phone: 312-953-0357

Fax: 214-365-7112

Email:

Gerald.oliver@yahoo.com

CONTACT FOR COMMUNICATIONS BETWEEN MCDC AND ORGANIZATION:

Name: Gerald Oliver

Title: Finance Officer

Mailing Address: 4730 George Haddaway

City: Addison

ST: TX

Zip: 75001

Phone 312-953-0357

Fax: 214-365-7112

Email:

Gerald.oliver@yahoo.com

FUNDING

Total amount requested: \$15,000

PROJECT/PROMOTIONAL ACTIVITY/COMMUNITY EVENT

Start Date: Thursday, October 3, 2013

Completion Date: Sunday, October 6, 2013

BOARD OF DIRECTORS *(may be included as an attachment)*

Neils Agather

Squadron Commander (President and CEO)

President of Burnett Oil Company, Ft. Worth, TX

Tom Travis

Executive Officer (Vice President)

Retired American Airline Captain, FAA Designated Master Aviator

Gerald Oliver

Finance Officer (CFO)

Sr. Vice President of Behringer Harvard Commercial Property Management

Debbie King

Adjutant Officer (Personnel and

Administration)

Entrepreneur and Business Owner

David Oliver

Operations Officer (COO)

Full time CAF Operations Officer, Tour Director and Chief Pilot of the B-29 *FIFI*

John Flynn

Safety Officer

Retired from US Air Force (8 years as Safety Officer on Air Force One) and former head of safety at American Airlines

LEADERSHIP STAFF (*may be included as an attachment*)

Gerald Oliver	Event Chairman
David Oliver	Chairman of Event Operations
Kon Kelly	Chairman of Event Education
Mike Livezey	Chairman of Airport Coordination Chairman of Kiwanis Club Support Group
Kim Pardon	Chairman of Event Advertising and Promotion

Additional staff and volunteers will be added as the timeline for the event progresses.

Using the outline below, provide a written narrative no longer than 7 pages in length:

I. Applying Organization

Describe the mission, strategic goals and objectives, scope of services, day to day operations and number of paid staff and volunteers.

The Commemorative Air Force

Collecting, restoring and flying vintage historical aircraft for more than half a century, the Commemorative Air Force ranks as one of the largest private air forces in the world. The CAF is dedicated to Honoring American Military Aviation through flight, exhibition and remembrance. A non-profit educational association, the CAF has more than 10,000 members and a fleet of over 150 airplanes distributed throughout the country to 70 units located in 27 states for care and operation.

The mission of the Commemorative Air Force is to honor the men and women who built, maintained and flew in these airplanes during World War II. The organization believes that mission is best accomplished by maintaining the airplanes in flying condition; taking the airplanes to the people allowing them to experience the sight and sound of the aircraft in flight.

For more information, visit <http://www.commemorativeairforce.org>.

The B-29 / B-24 Squadron of the CAF

The B-29/B-24 Squadron of the Commemorative Air Force brings together the aircraft, pilots and crews from over 70 CAF units across the country to create the AirPower History Tour – an ever changing assortment of military aircraft touring together to bring the sights, smells and sounds of World War II aviation history to audiences across the United States.

The B-29 / B-24 Squadron is the primary organizer of this event. They have four full time employees and over 200 volunteers. The McKinney Kiwanis Club is joining in a partnership with the B-29 / B-24 Squadron as a co-producer. The Club has 90 active members in the McKinney area. A portion of the proceeds of the event will benefit the Kiwanis Club's service programs.

About the CAF's B-29 Superfortress, *FIFI*:

FIFI was acquired by the CAF in the early 1970s when a group of CAF members found her at the U.S. Navy Proving Ground at China Lake, California where she was being used as a missile target. The airplane was rescued and restored and flew for over thirty years until 2006 when the chief pilot made the decision to ground her pending a complete power plant re-fit. What followed was an extensive four-year restoration that included replacing all four engines with new custom-built hybrid engines. *FIFI* returned to the sky in 2010 and since that time has traveled coast to coast attracting large crowds at every tour stop. Learn more about *FIFI* and her tour schedule at <http://www.AirPowerTour.org>.



Primary Beneficiaries of the Event:

- Commemorative Air Force Flying Museum
- McKinney Kiwanis Club
- Cavanaugh Flight Museum

Disclose and summarize any significant, planned organizational changes and describe their potential impact on the Project/Promotional Activity/Community Event for which funds are requested.

The AirPower History Tour

The B-29 / B-24 Squadron, which is based at the Addison, TX airport, tours the US each year with a cadre of historic WWII aircraft. Not content to allow these unique planes to sit in a dusty museum, the tour takes the history to the people.

The group is the featured touring company of the Commemorative Air Force. In 2013 the planes will perform in front of over 1,000,000 people at airshows and tour stops. The group is based around the B-29 Superfortress *FIFI*, which is one of the most rare and historical aircraft from WWII. Other aircraft tour with the B-29 in a group called the CAF AirPower History Tour (www.AirPowerTour.org). The organization stages over 30 events a year on airports from coast to coast.

The Tour has never staged an event in its home area of DFW. The leaders of the group determined that the Collin County Regional Airport in McKinney would be the best place to begin an annual tradition of displaying the AirPower History Tour to its "home" audience.

Our vision to make this one of the best and most interesting tour stops on the calendar. With the help of the people of McKinney this promises to grow into an annual event drawing people from all over Texas and the surrounding states.

II. Project or Promotional Activity/Community Event (whichever is applicable)

- **Outline details of the Project/Promotional Activity/Community Event for which funds are requested. Include information regarding scope, goals, objectives, target audience.**

CAF AirPower Expo Event Overview

The Dallas AirPower Expo will take place on Thursday through Sunday, Oct 3 – 6, 2013 at the Collin County Regional Airport in McKinney, TX. The event will feature a number of rare and historic World War II bombers, fighters, vintage aircraft and classic cars. The AirPower Expo is a family-friendly event with emphasis on education, history forums, veteran's celebrations, cockpit tours, airplane rides, movies, music... and great food.

The event is sponsored by the Commemorative Air Force, 501(c)3 not-for-profit flying museum. The event is supported by the McKinney Kiwanis Club and the Cavanaugh Flight Museum. A portion of the proceeds from the event will go to support the McKinney Kiwanis Club service programs.

The McKinney event is the "Home Show" as the group is based in Dallas at the Addison Airport. There is not room at the Addison Airport to stage this event.

The event features the most famous flying warbird of WWII. Her name is *FIFI* and she is the only flying B-29 Superfortress in the world. Because of her unique status, *FIFI* is able to generate a great deal of interest and publicity. She will be joined on the ramp by *Diamond Lil*, an equally rare B-24 Liberator and *Sentimental Journey*, a B-17 Flying Fortress. Other aircraft scheduled to appear include the B-25 Mitchell bomber, P-51 Mustang, P-40 Warhawk, FM-2 Wildcat, T-6 Texan, PT-17 Stearman plus other vintage aircraft of the 30's to 50's. The ramp will be supplemented by a group of classic cars.



The unique thing about this event is that it is the only place in the world an attendee may come and see and ride on flying examples of the major bombers of WWII plus a number of flying fighters, transports and trainers. The flying bombers will include:

- B-29 Superfortress (the only flying example in the world)
- B-17 Flying Fortress (only 12 are still flying)
- B-24 Liberator (one two are flying)
- SB2C Helldiver (the only flying example in the world)
- Plus many more rare and historic aircraft

Projected Attendance

10,000 people over four days.

Target Audience:

Families, school children, veterans, military historians, aviation enthusiasts, anyone interested in history and people looking for wholesome fun.

For Promotional Grants/Community Events –

- **Describe how this initiative will promote the City of McKinney for the purpose of business development and/or tourism.**

The purpose of the event is to establish the Collin County Regional Airport and the CAF AirPower Expo as the “Home Show” of the AirPower History Tour. This will be promoted throughout the year as *FIFI* and the AirPower Tour travel the country. In partnership with the McKinney Kiwanis Club and the Cavanaugh Flight Museum, we can offer something that is extremely rare to the citizens of North Texas and surrounding areas. We expect this event to grow and gather more fans and attendees as they find the unique nature of the event and the historical charms of McKinney.

The event will invite a number of important and rare aircraft to attend the event. We expect to contract for up to 20 hotel rooms just for the performers. Visitors and attendees will also rent hotel rooms and eat in local restaurants. Local vendors will be used for a number of event support activities, including fuel purchases, tent rental, food purveyors, service workers and other vendors and suppliers.

- **Describe how the proposed Project/Promotional Activity/Community Event fulfills strategic goals and objectives for the organization.**

The goal of the CAF is education. We intend to provide a number of educational sessions and experiences for all attendees. This will include special sessions for youth, veterans speakers and forums, guided tours of the aircraft and flight experiences.

- **Please also include planned activities, time frame/schedule, and estimated attendance and admission fees if applicable.**

CAF AirPower Expo Schedule of Events

- **Thursday, Oct 3:**
Youth Program Day
Local schools may bring their children to participate in several educational activities, including the movie “*Red Courage*” and Jimmy Allen Flying Club. There is no charge for the participating schools for the youth programs on Thurs.
- **Friday, Oct 4:**
Veteran’s Day
All veterans and active duty personnel will be admitted free. Special seminars featuring veterans will be held in the main hangar.
- **Saturday, Oct 5:**
Fly Day
All of the historic aircraft in attendance will fly throughout the day. Guided tours of the cockpits allow attendees to get up close to touch the aircraft and personnel see the insides of the aircraft.
- **Sunday, Oct 6:**
Family Day
All families will receive \$5 off the regular family admission price.

Admission Prices

- General Admission: \$15 per day
- Weekend Pass \$30 per person
- Family Admission: \$25 per day (Includes mom, dad and all kids under 18 years of age)

• **What is the venue/location for Project/Promotional Activity/Community Event?**

Collin County Regional Airport

• **Provide a timeline for the Project/Promotional Activity/Community Event.**

- **Thursday is Youth Day.** No charge to the participating schools for the special Youth Programs. Reservations for schools required.
- **Friday is Veterans Day.** All Veterans and Active Duty admitted FREE of charge.
- **Saturday is Fly Day.** All aircraft will fly. Most aircraft will fly on the other days.
- **Sunday is Family Day.** All Families receive \$5 off the Family Admission price

Paid admission includes FREE cockpit tour of the B-29 Superfortress *FIFI*. Cockpit tours are available each day. The gates will open at 9:00 am each day and close at 8:00 pm.

There is consideration of a proposal from the Alamo Drafthouse Cinema to show an outdoor movie on Friday night. The film will be a classic WWII film. In that instance we will stay open until 9:30 pm on that night. If there is interest in a Hangar Dance on Saturday night, then that evenings hours may also be extended.

• **Detail goals for growth/expansion in future years.**

McKinney bills itself as “Unique By Nature”. The CAF AirPower Expo and our aircraft are indeed unique. Because of the unique nature of an event that features such rare and historic aircraft, we believe we can attract an audience from around the region. Some extremely interested individuals will come from foreign countries. We get international visitors come to us at a number of venues (most notably from Britain, Canada, Australia, France, Sweden, and Japan). The difference is that in McKinney for our “Home Show”, it will include a scope and number of aircraft that are not duplicated at other venues, tour stops and airshows.

Project Grants – please complete the section below:

- | | | |
|-----------------------------|------------------------------|-----------------------------|
| • An expansion/improvement? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| • A replacement/repair? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| • A multi-phase project? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| • A new project? | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

Has a feasibility study or market analysis been completed for this proposed project?

If so, please attach a copy of the Executive Summary.

A traditional feasibility study has not been conducted. However, we have a something much better than a feasibility study... actual real world experience. The B-29 / B-24 Squadron has been traveling the

country promoting tour stops of our bombers for nearly 40 years. In 2013, the planes will appear at airshows and tour stops in front of over 1,000,000 people. At least 30 of these tour stops are self-promoted events at local airports. We have built the knowledge and experience to know what brings our audience to the airport and what they expect in the way of entertainment, history lessons and fun.

So far this year, we have produced our own tour stops in Phoenix, San Diego, Los Angeles, Las Vegas, Birmingham, Charlotte, Washington, DC, Baltimore, Reading, PA, Pittsburg and Akron. Before the summer is out we will produce additional events in Cincinnati, Nashville, Rockford, IL, Madison, WI, Appleton, WI, Fargo, ND, Sioux City, Colorado Springs and Kansas City.

All these events of the AirPower History Tour feature the B-29 *FIFI* and the planes, pilots and crews of the Commemorative Air Force. The difference is that in McKinney the event will feature even more rare and historic aircraft than our normal tour stops.

We are bringing this real world experience to McKinney to produce our "Home Show".

Provide specific information to illustrate how this Project/Promotional Activity/Event will enhance quality of life and further business development in the City of McKinney, and support one or more of MCDC's goals:

- **Develop and strengthen community amenities to improve quality of life**
- **Support projects eligible for Type B support under state law**
- **Contribute to economic development within McKinney**
- **Strengthen relationships with our partners**
- **Maintain financial sustainability**

As mentioned in this grant request, the unique nature of this educational event will enhance the stature of McKinney as a historic and interesting town. It will impact the Collin County Regional Airport in a positive way by bringing attention and a number of business leaders, pilots and aviation enthusiasts to the airport. It will draw attention to the community by virtue of the advertising for the event.

This event will help to drive the brand image of McKinney as a historic community, family friendly and unique.

And it will improve the quality of life in McKinney by conducting educational seminars and forums by famous and heroic Americans.

Has a request for funding, for this Project/Promotional Activity/Community Event, been submitted to MCDC in the past?

Yes No

III. Financial

- **Provide an overview of the organization's financial status including the impact of this grant request.**

The AirPower History Tour derives its funding from a number of sources:

- Donations

- Gate receipts
- Merchandise sales
- Living History Flight Experiences
- Appearance Fees
- Gifts in kind (primarily fuel and oil)

The Gross receipts for 2013 are budgeted to be about \$1.5 million dollars for the annual tour. Each individual tour stop averages around \$50,000 in gross receipts.

In order to fully fund the promotions budget for this event, the Grant will make a huge difference. Our typical tour stop budget for advertising is \$5,000. By being able to multiply our ad budget with the addition of Grant funds from the MCDC, the profile of the event will be raised to reach across the Metroplex and draw a number of people from around North Texas and surrounding area.

- **Please attach your budget for the current year and audited financial statements for the preceding two years. If financials are not available, please indicate why.**

See attached.

What is the estimated total cost for this Project/Promotional Activity/Community Event?

\$50,000

(Please include a budget for the proposed Project/Promotional Activity/Community Event.)

See attached Budget for the Event.

What percentage of Project/Promotional Activity/Community Event funding will be provided by the Applicant?

100% Self-Funded.

Are Matching Funds available? Yes No

Cash \$	Source	% of Total
In-Kind \$	Source	% of Total

Are other sources of funding available? *If so, please list source and amount.*

None yet. We hope to reach out to interested donors and companies who might find it advantageous to display product or advertise with our attendees in some form of sponsorship.

Have any other federal, state, or municipal entities or foundations been approached for funding? *If so, please list entity, date of request and amount requested.*

None.

IV. Marketing and Outreach

Describe marketing plans and outreach strategies for your organization and for the Project/Promotional Activity/Community Event for which you are requesting funding – and how they are designed to help you achieve current and future goals.

Promotional Plans

The event will be promoted by our in-house staff and volunteers who currently sponsor up to 30 similar events around the US. In addition, the CAF will engage a marketing agency to bring their public relations, marketing and advertising skills to the event.

Because of the unique line up of rare WWII bombers, the event will gain national and international exposure. Nowhere else in the world can an individual see this line up of flying WWII bombers and aircraft.

The event promotion will include:

Print: Advertising in the Dallas Morning News, Ft Worth Star Telegram and other local and regional publications.

Public Relations: Press releases will be sent to all aviation publications, national and international press with emphasis on the world-class unique nature of the event.

Online: Website / Social Media / Email Marketing: The CAF will use its own internal email distribution of 20,000, plus a number of other mailing lists. In addition our partners and our in-house team will maximize the social media. The event will be featured prominently on our own web site www.AirPowerTour.org which is viewed internationally. Additional organizations that will promote this event through their social media contacts include the Alamo Drafthouse Cinema, Squadron Signal Publications, the McKinney Kiwanis Club and the Cavanaugh Flight Museum.

Radio: A flight of radio ads will be contracted, and will include a live remote on Friday morning of the event. The radio ads will include free tickets and a grand prize promotion of a free ride on the B-29 Superfortress, *FIFI*.

In Store Promotions: All advertising will direct the public to come to the Primary Sponsors store to sign up for a chance to win a free ride on the B-29.

Grass Roots: The aviation community is very cohesive and a number of organizations will be contacted and the event marketed to their members and friends.



Television: If the Event were to win approval for the MCDC Grant, then the advertising budget would be expanded to include TV advertising.

Projected Attendance

10,000 people over four days.

Target Audience:

Families, school children, veterans, military historians, aviation enthusiasts, anyone interested in history and people looking for wholesome fun.

V. Metrics to Evaluate Success

Outline the metrics that will be used to evaluate success of the proposed Project/Promotional Activity/Community Event. If funding is awarded, a final report will be required summarizing success in achieving objectives outlined for the event.

The metrics to evaluate success will be:

- Number of attendees.
- Number of school children who come out and attend the Youth Programs.
- Quality of the programs for youth and veterans.
- Impact of the event on the reputation of McKinney and Collin County Regional Airport.
- The quality of entertainment programs such as a Hangar Dance, Movie Night, etc.

Acknowledgements

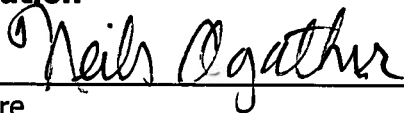
If funding is approved by the MCDC board of directors, Applicant will assure:

- The Project/Promotional Activity/Community Event for which financial assistance is sought will be administered by or under the supervision of the applying organization;
- All funds awarded will be used exclusively for the purpose described in this application;
- MCDC will be recognized in all marketing, outreach, advertising and public relations as a funder of the Project/Promotional Activity/Community Event. Specifics to be agreed upon by applicant and MCDC and included in an executed Performance Agreement;
- Organization's officials who have signed the application are authorized by the organization to submit the application;
- Applicant will comply with the MCDC Grant Guidelines in executing the Project/Promotional Activity/Community Event for which funds were received.
- A final report detailing the success of the Project/Promotional Activity/Community event, as measured against identified metrics, will be provided to MCDC no later than 30 days following the completion of the Project/Promotional Activity/Community Event.
- Up to 80% of the approved grant may be provided, on a reimbursement basis, prior to conclusion of the Project/Promotional Activity/Community Event with submission of invoices/receipts to MCDC. The final 20% will be forwarded upon MCDC's receipt of unpaid invoices/receipts; documentation of fulfillment of obligations to MCDC; and final report on the Project/Promotional Activity/Community Event.
- The required performance agreement will contain a provision certifying that the applicant does not and will not knowingly employ an undocumented worker in accordance with Chapter 2264 of the Texas Government Code, as amended. Further, should the applicant be convicted of a violation under 8 U.S.C. § 1324a(f), the applicant will be required to repay

the amount of the public subsidy provided under the agreement plus interest, at an agreed to interest rate, not later than the 120th day after the date the MCDC notifies the applicant of the violation.

We certify that all figures, facts and representations made in this application, including attachments, are true and correct to the best of our knowledge.

**Chief Executive Officer
Application**



Signature

Neils Agather
Printed Name

June 27, 2013
Date

Representative Completing



Signature

Gerald Oliver
Printed Name

June 27, 2013
Date

**INCOMPLETE APPLICATIONS, OR THOSE RECEIVED AFTER THE DEADLINE, WILL NOT BE
CONSIDERED.**

CHECKLIST:

Completed Application:

- Use the form/format provided
- Organization Description
- Outline of Project/Promotional Activity/Community Event; description, goals and objectives
- Project/Promotional Activity/Community Event timeline
- Plans for marketing and outreach
- Evaluation metrics
- List of board of directors and staff

Attachments:

- Financials: organization's budget for current fiscal year; Project/Promotional Activity/Community Event budget; audited financial statements
- Feasibility Study or Market Analysis if completed (Executive Summary)
- IRS Determination Letter (if applicable)

***A FINAL REPORT IS TO BE PROVIDED TO MCDC WITHIN 30 DAYS OF THE
EVENT/COMPLETION OF THE PROJECT/PROMOTIONAL ACTIVITY/COMMUNITY EVENT.
PLEASE USE THE FORM/FORMAT OUTLINED ON THE NEXT PAGE.***



McKINNEY COMMUNITY DEVELOPMENT CORPORATION

Final Report

Organization:

Funding Amount:

Project/Promotional Activity/Community Event:

Start Date:

Completion Date:

Location of Project/Promotional Activity/Community Event:

Please include the following in your report:

- Narrative report on the Project/Promotional Activity/Community Event
- Identify goals and objectives achieved
- Financial report – budget as proposed and actual expenditures, with explanations for any variance
- Samples of printed marketing and outreach materials
- Screen shots of online promotions
- Photographs, slides, videotapes, etc.
- Evaluation against metrics outlined in application

Please submit Final Report no later than 30 days following the completion of the Project/Promotional Activity/Community Event to:

McKinney Community Development Corporation
5900 S. Lake Forest Blvd., Suite 110
McKinney, TX 75070

Attn: Cindy Schneible
cschneible@mckinneycdc.org

Internal Revenue Service

Date: April 10, 2002

Commemorative Air Force
P.O. Box 62000
Midland, TX 79711-2000

**Department of the Treasury
P. O. Box, 2508
Cincinnati, OH 45201**

Person to Contact:

Jeremy L. Vogelpohl 31-03888
Customer Service Representative

Toll Free Telephone Number:

8:00 a.m. to 6:30 p.m. EST
877-829-5500

Fax Number:

513-263-3756

Federal Identification Number:

74-1484491

Dear Sir or Madam:

This is in response to the amendment to your organization's Articles of Incorporation filed with the state on December 7, 2001. We have updated our records to reflect the name change as indicated above.

Our records indicate that a determination letter issued in April 1964 granted your organization exemption from federal income tax under section 501(c)(3) of the Internal Revenue Code. That letter is still in effect.

Based on information subsequently submitted, we classified your organization as one that is not a private foundation within the meaning of section 509(a) of the Code because it is an organization described in sections 509(a)(1) and 170(b)(1)(A)(vi).

This classification was based on the assumption that your organization's operations would continue as stated in the application. If your organization's sources of support, or its character, method of operations, or purposes have changed, please let us know so we can consider the effect of the change on the exempt status and foundation status of your organization.

Your organization is required to file Form 990, Return of Organization Exempt from Income Tax, only if its gross receipts each year are normally more than \$25,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of the organization's annual accounting period. The law imposes a penalty of \$20 a day, up to a maximum of \$10,000, when a return is filed late, unless there is reasonable cause for the delay.

All exempt organizations (unless specifically excluded) are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$100 or more paid to each employee during a calendar year. Your organization is not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Organizations that are not private foundations are not subject to the excise taxes under Chapter 42 of the Code. However, these organizations are not automatically exempt from other federal excise taxes.

Donors may deduct contributions to your organization as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to your organization or for its use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Commemorative Air Force
741484491

Your organization is not required to file federal income tax returns unless it is subject to the tax on unrelated business income under section 511 of the Code. If your organization is subject to this tax, it must file an income tax return on the Form 990-T, Exempt Organization Business Income Tax Return. In this letter, we are not determining whether any of your organization's present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

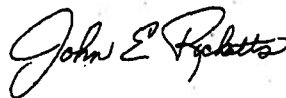
The law requires you to make your organization's annual return available for public inspection without charge for three years after the due date of the return. If your organization had a copy of its application for recognition of exemption on July 15, 1987, it is also required to make available for public inspection a copy of the exemption application, any supporting documents and the exemption letter to any individual who requests such documents in person or in writing. You can charge only a reasonable fee for reproduction and actual postage costs for the copied materials. The law does not require you to provide copies of public inspection documents that are widely available, such as by posting them on the Internet (World Wide Web). You may be liable for a penalty of \$20 a day for each day you do not make these documents available for public inspection (up to a maximum of \$10,000 in the case of an annual return).

Because this letter could help resolve any questions about your organization's exempt status and foundation status, you should keep it with the organization's permanent records.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

This letter affirms your organization's exempt status.

Sincerely,



John E. Ricketts,
Director, TE/GE
Customer Account
Services



COMMEMORATIVE
AIR FORCE

CAF AirPower Expo Takes Off in McKinney, TX

The CAF AirPower Expo is intended to honor our American Heroes. It is through their character, courage and commitment that we can celebrate our American Freedoms. The Commemorative Air Force will be staging this event by bringing together a number of the CAF rare and historic aircraft. The event will focus on presenting the stories of our American Heroes, as well as help prepare the next generation of Heroes.

The dates and location of the CAF AirPower Expo are:

Collin County Regional Airport
McKinney, TX
October 3 – 6, 2013
Gate hours are 9 am to 7 pm

Featured Performers at the CAF AirPower Expo include:

The CAF AirPower History Tour

www.AirPowerTour.org

This traveling ensemble of historic WWII aircraft includes the Queen of the CAF fleet... *FIFI*, the world's only flying B-29 Superfortress. She travels with a host of other aircraft, including an equally rare, B-24 Liberator, *Diamond Lil*; C-45 Expeditor, *Bucket of Bolts*; and the North American T-6/SNJ *Cornhusker Kickback*. These Tour regulars will be joined in McKinney by special appearances of the B-17 Flying Fortress, *Sentimental Journey* and the B-25 Mitchell, *Devil Dog*.



The Queen of the CAF fleet of aircraft...
FIFI, the world's only flying B-29 Superfortress.

Schedule of Events

Thursday, Oct 3:

Youth Program Day

Local schools may bring their children to participate in several educational activities, including the movie "Red Courage" and Jimmy Allen Flying Club. There is no charge for the participating schools for the youth programs on Thurs.

Friday, Oct 4:

Veteran's Day

All veterans and active duty personnel will be admitted free. Special seminars featuring veterans will be held in the main hangar.

Saturday, Oct 5:

Fly Day

All of the historic aircraft in attendance will fly throughout the day.

Sunday, Oct 6:

Family Day

All families will receive \$5 off the regular family admission price.

Other Aircraft of the CAF AirPower History Tour include:



B-24 Liberator, *Diamond Lil*



C-45 Expeditor, *Bucket of Bolts*



B-17 Flying Fortress, *Sentimental Journey*

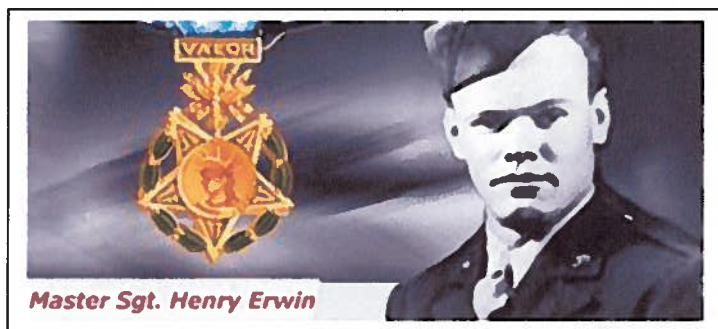


B-25 Mitchell, *Devil Dog*

Movie "Red Courage"... the story of Medal of Honor Winner, Henry "Red" Irwin

<http://www.youtube.com/watch?v=E4I7AmYTecs&list=UUkrXMNPBSFQt46XoDq1eKSg&index=2>

(Click here to view the trailer) or search YouTube for "Red Courage" Short Film Trailer



Henry Eugene "Red" Erwin, Sr., (May 8, 1921 – January 16, 2002) was a United States Army Air Forces airman and a recipient of the U.S. military's highest decoration—the Medal of Honor—for his actions in World War II. He earned the award as a staff sergeant and radio operator aboard a B-29 Superfortress in the Asia-Pacific Theater. During a 1945 bombing mission over Koriyama, Japan, a phosphorus bomb prematurely exploded in his aircraft and

seriously wounded him. As smoke filled the plane, he picked up the burning device and carried it through the aircraft to the cockpit where he tossed it out a window. Although he suffered severe burns, he successfully saved his plane by disposing of the smoke-generating bomb.

The film is shown courtesy of Family Life, all rights reserved. www.FamilyLife.com

Cavanaugh Flight Museum Aircraft

www.CavanaughFlightMuseum.com

The Cavanaugh Flight Museum is a non-profit 501(c)(3) educational organization devoted to promoting aviation studies and to perpetuating America's aviation heritage. The museum fulfills its mission by restoring, operating, maintaining and displaying historically-significant, vintage aircraft, and by collecting materials related to the history of aviation. Aircraft on display from the Cavanaugh Flight Museum include:



The Cavanaugh Flight Museum's P-51 Mustang, *Brat III*... an authentic WWII combat veteran will be giving rides at the CAF AirPower Expo.

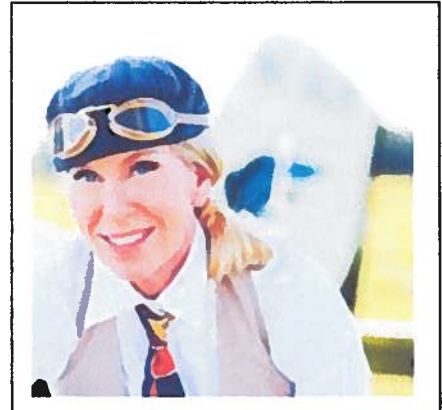


Jimmy Allen Flying Club Stearman Speedmail

www.StearmanFlights.com

Eighty years later the Jimmie Allen Cadet Code still resonates as a guiding principal for aviation enthusiasts. But its tenets... *Pledge - Promote - Adventure* are relevant to everyone. Sarah Wilson's purpose for restoring NC667K is not for people to relive this portion of aviation history, but for them to use this story and this airplane as a vehicle in which they can make their own. She wants this plane to inspire others to have the courage to take risks, attempt things they never thought they would be capable of doing, and embark on new adventures at every age.

Pledge to some passion in your life and promote it regardless of the costs, then let that passion take you courageously on a great adventure...just like Jimmie Allen.



The Jimmy Allen Stearman Speedmail is flown by Sarah Wilson. She will be presenting inspiring youth programs throughout the weekend at the CAF AirPower Expo.



Other Activities and Attractions

- Privately owned warbird, vintage and experimental aircraft
- Classic and Antique Cars
- Friday Night Hangar Dinner and Dance
- Airplane Rides
- Cockpit Tours
- Food & Beverage
- Educational and youth seminars in the main hangar throughout the weekend

CAF AirPower Expo

The CAF AirPower Expo is a production of the Commemorative Air Force and the B-29 / B-24 Squadron. All proceeds go to benefit the CAF Flying Museum and the participating organizations. The CAF and the AirPower Expo is a not-for-profit volunteer organization recognized by the IRS as a 501(c)3 corporation.

For More Information

AirPower Expo Chairman, Gerald Oliver
Gerald.oliver@yahoo.com

Aircraft Coordinator, David Oliver
B29Ops@gmail.com (630) 853-9624

Advertising & Media, Kim Pardon
kmpardon@yahoo.com (913) 636-6250

Youth Programs, Kon Konley
konman@gte.net (972) 446-7350

Admission Prices

General Admission: \$15 per day
Weekend Pass \$30 per person

Family Admission: \$25 per day
Includes mom, dad and all kids under 18 years of age

Thursday is Youth Day. No charge to the participating schools for the special Youth Programs. Reservations for schools required.

Friday is Veterans Day. All Veterans and Active Duty admitted FREE of charge.

Saturday is Fly Day.

Sunday is Family Day. All Families receive \$5 off the Family Admission price

Paid admission includes FREE cockpit tour of the B-29 Superfortress *FIFI*

Hours of Operation

Thursday 9 am to 6 pm
Friday and Saturday 9 am to 7 pm
Sunday 9 am to 6 pm

**Commemorative Air Force
B-29 / B-24 Squadron**

The following financial statements are copies of the audited financials for 2010 through 2012 for the CAF B-29 / B-24 Squadron. Since the end of the year 2012, the liability on the books of the Squadron has been eliminated because it was assumed by the corporate headquarters organization and moved to their books. The current cash balance of the Squadron is in excess of \$350,000.

Gerald Oliver 4/24/13

Gerald Oliver
Finance Officer

CAF Units BALANCE SHEET

As of
12/31/2010

B29/B24 - B-29/B-24 Squadron

ASSETS

CURRENT ASSETS

UNIT BANK CHECKING ACCOUNT	\$94,771.04
ACCOUNTS RECEIVABLE-HQ	\$4,444.89
INVENTORY	\$7,996.89

TOTAL CURRENT ASSETS	\$107,212.82
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PROPERTY AND EQUIPMENT

MACHINERY & EQUIPMENT	\$37,884.87
HANGARS	\$30,436.00
ACCUM DEPR-MACH & EQUIPMENT	(\$37,884.87)
ACCM DEPR-HANGARS	(\$17,500.70)

TOTAL PROPERTY AND EQUIPMENT	\$12,935.30
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OTHER ASSETS

PREPAID EXPENSE-HQ	\$11,069.35
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TOTAL OTHER ASSETS	\$11,069.35
---------------------------	--------------------

TOTAL ASSETS	\$131,217.47
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LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

ACCOUNTS PAYABLE-HQ	\$22,828.71
SALES TAX PAYABLE	\$595.67
INTER COMPANY PAYABLE	\$985,704.25
DEFERRED REVENUE	(\$1,000.00)
ACCRUED EXPENSES-OTHER	\$4,192.31

TOTAL CURRENT LIABILITIES	\$1,012,320.94
----------------------------------	-----------------------

FUND BALANCE

FUND BALANCE	(\$881,103.47)
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00

TOTAL FUND BALANCE	(\$881,103.47)
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**CAF Units
BALANCE SHEET**

**As of
12/31/2010**

TOTAL LIABILITIES AND FUND BALANCE

\$131,217.47

CAF Units Income Statement

**Year to Date
12/31/2010**

B29/B24 - B-29/B-24 Squadron

REVENUE

CASH SALE (TAX)-PX/GIFT SHOP	\$17,137.22
GENERAL DONATIONS	\$5,000.00
DONATIONS IN KIND	\$245,030.00
DONATION FROM AFFILIATE	\$9,173.15
ANUAC INCOME	\$500.00
AIRCRAFT RIDES	\$195,745.17
TOUR INCOME	\$29,298.68
MUSEUM ADMISSIONS	\$0.00
APPEARANCE & AIRSHOW REVENUE	\$5,000.00
WING AND SQUADRON DUES	\$16,328.50
MISCELLANEOUS REVENUE	\$2,763.48
REFUNDS AND REBATES	\$0.00
TOTAL REVENUES	\$525,976.20

EXPENSES

COSTS OF GOODS SOLD	\$10,293.99
ADVERTISING & PROMOTION	\$7,661.04
PERMITS EXPENSE	\$0.00
PRINTING & PRODUCTION	\$0.00
BANK CHARGES EXPENSE	\$0.00
CONTRACT LABOR	\$22,400.00
SALARY & WAGES	\$71,773.00
Vacation Expense	\$4,192.31
TRAVEL EXPENSE	\$11,541.97
ENTERTAINMENT EXPENSE	\$0.00
RENT EXPENSE	\$3,000.00
REPAIRS & MAINTENANCE-PROPERTY	\$0.00
REPAIRS & MAINTENANCE-EQUIPMENT	\$0.00
REPAIRS & MAINTENANCE-AIRCRAFT	\$262,555.29
SUPPLIES EXPENSE	\$0.00
POSTAGE EXPENSE	\$2,250.00
TELECOMMUNICATIONS	\$0.00
INSURANCE-PROPERTY & CASUALTY	\$500.00
INSURANCE-AUTOMOBILE	\$250.60
INSURANCE EXPENSE-AIRCRAFT	\$9,412.72
INSURANCE EXPENSE-AIRMEET	\$2,182.50
ELECTRICITY	\$0.00
WATER - GARBAGE & SEWER	\$0.00
SPECIAL EVENTS EXPENSE	\$0.00
LEGAL & PROFESSIONAL FEES	\$19,350.00
DUES & SUBSCRIPTIONS	\$0.00
AUDIT EXPENSES	\$0.00

CAF Units Income Statement

	<u>Year to Date</u> <u>12/31/2010</u>
SALES & OTHER TAXES	\$0.00
OFFICE EQUIPMENT EXPENSE	\$0.00
FUEL & OIL-AIRCRAFT	\$66,014.30
FUEL & OIL-VEHICLES	\$0.00
TOOLS & EQUIPMENT	\$0.00
TOUR EXPENSE	\$0.00
ANUAC EXPENSE	\$52,800.00
Bad Debt Expense	\$0.00
MISCELLANEOUS EXPENSE	\$671.07
DEPRECIATION EXPENSE	\$760.90
TRANSFER - AIRCRAFT ACCOUNTS	\$0.00
AIRSHOW EXPENSES	<u>\$22,823.47</u>
TOTAL EXPENSES	<u>\$570,433.16</u>
NET SURPLUS/(DEFICIT)	<u><u>(\$44,456.96)</u></u>

**CAF Units
BALANCE SHEET**

	<u>As of 12/31/2011</u>	
TOTAL FUND BALANCE		<u>(\$902,854.96)</u>
TOTAL LIABILITIES AND FUND BALANCE		<u><u>\$156,024.62</u></u>

CAF Units Income Statement

**Year to Date
12/31/2011**

B29/B24 - B-29/B-24 Squadron

REVENUE

CASH SALE (TAX)-PX/GIFT SHOP	\$99,538.01
GENERAL DONATIONS	\$23,015.66
DONATIONS IN KIND	\$254,220.00
DONATION FROM AFFILIATE	\$0.00
AIRCRAFT RIDES	\$673,338.43
TOUR INCOME	\$48,674.51
MUSEUM ADMISSIONS	\$0.00
APPEARANCE & AIRSHOW REVENUE	\$26,314.06
WING AND SQUADRON DUES	\$15,756.47
MISCELLANEOUS REVENUE	\$2,383.80
REFUNDS AND REBATES	\$0.00
TOTAL REVENUES	<u>\$1,143,240.94</u>

EXPENSES

COSTS OF GOODS SOLD	\$54,763.02
ADVERTISING & PROMOTION	\$87,957.69
PERMITS EXPENSE	\$0.00
PRINTING & PRODUCTION	\$0.00
BANK CHARGES EXPENSE	\$0.00
CONTRACT LABOR	\$0.00
SALARY & WAGES	\$209,287.67
FICA EXPENSE	\$9,539.00
Vacation Expense	\$4,427.00
TRAVEL EXPENSE	\$0.00
ENTERTAINMENT EXPENSE	\$0.00
RENT EXPENSE	\$12,000.00
REPAIRS & MAINTENANCE-PROPERTY	\$0.00
REPAIRS & MAINTENANCE-EQUIPMENT	\$0.00
REPAIRS & MAINTENANCE-AIRCRAFT	\$278,185.67
SUPPLIES EXPENSE	\$5,461.50
POSTAGE EXPENSE	\$3,805.99
TELECOMMUNICATIONS	\$120.97
INSURANCE-PROPERTY & CASUALTY	\$676.46
INSURANCE-AUTOMOBILE	\$1,788.19
INSURANCE EXPENSE-AIRCRAFT	\$11,800.00
INSURANCE EXPENSE-AIRMEET	\$4,542.50
ELECTRICITY	\$0.00
WATER - GARBAGE & SEWER	\$0.00
SPECIAL EVENTS EXPENSE	\$0.00
LEGAL & PROFESSIONAL FEES	\$0.00
DUES & SUBSCRIPTIONS	\$0.00
AUDIT EXPENSES	\$0.00

**CAF Units
Income Statement**

	<u>Year to Date 12/31/2011</u>
SALES & OTHER TAXES	\$0.00
OFFICE EQUIPMENT EXPENSE	\$0.00
FUEL & OIL-AIRCRAFT	\$284,491.87
FUEL & OIL-VEHICLES	\$0.00
TOOLS & EQUIPMENT	\$0.00
TOUR EXPENSE	\$0.00
ANUAC EXPENSE	\$54,384.00
Bad Debt Expense	\$0.00
MISCELLANEOUS EXPENSE	\$0.00
DEPRECIATION EXPENSE	\$760.90
TRANSFER - AIRCRAFT ACCOUNTS	<u>\$141,000.00</u>
TOTAL EXPENSES	<u>\$1,164,992.43</u>
NET SURPLUS/(DEFICIT)	<u><u>(\$21,751.49)</u></u>

CAF Units BALANCE SHEET

As of
12/31/2012

B29/B24 - B-29/B-24 Squadron

ASSETS

CURRENT ASSETS

UNIT BANK CHECKING ACCOUNT	\$221,150.60
PETTY CASH FUNDS	\$1,000.00
ACCOUNTS RECEIVABLE-OTHER	\$9,418.29

TOTAL CURRENT ASSETS	\$231,568.89
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PROPERTY AND EQUIPMENT

MACHINERY & EQUIPMENT	\$37,884.87
HANGARS	\$30,436.00
ACCUM DEPR-MACH & EQUIPMENT	(\$37,884.87)
ACCM DEPR-HANGARS	(\$19,022.50)

TOTAL PROPERTY AND EQUIPMENT	\$11,413.50
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OTHER ASSETS

PREPAID EXPENSE-HQ	\$13,214.44
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TOTAL OTHER ASSETS	\$13,214.44
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TOTAL ASSETS

\$256,196.83

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

ACCOUNTS PAYABLE-OTHER	\$5,118.47
INTER COMPANY PAYABLE	\$923,508.55
DEFERRED REVENUE	\$26,122.00
ACCRUED EXPENSES-OTHER	\$9,207.69

TOTAL CURRENT LIABILITIES	\$963,956.71
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FUND BALANCE

FUND BALANCE	(\$707,759.88)
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00
FUND BALANCE	\$0.00

TOTAL FUND BALANCE	(\$707,759.88)
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**CAF Units
BALANCE SHEET**

As of
12/31/2012

TOTAL LIABILITIES AND FUND BALANCE

\$256,196.83

CAF Units Income Statement

**Year to Date
12/31/2012**

B29/B24 - B-29/B-24 Squadron

REVENUE

CASH SALE (TAX)-PX/GIFT SHOP	\$84,132.76
GENERAL DONATIONS	\$27,359.12
DONATIONS IN KIND	\$73,054.50
DONATION FROM AFFILIATE	\$44,591.07
AIRCRAFT RIDES	\$950,557.75
TOUR INCOME	\$200,573.46
MUSEUM ADMISSIONS	\$4,210.86
APPEARANCE & AIRSHOW REVENUE	\$119,278.00
WING AND SQUADRON DUES	\$14,292.05
REFUNDS AND REBATES	\$9,418.29
TOTAL REVENUES	\$1,527,467.86

EXPENSES

COSTS OF GOODS SOLD	\$59,460.97
ADVERTISING & PROMOTION	\$78,180.45
PERMITS EXPENSE	\$652.00
PRINTING & PRODUCTION	\$7,162.04
BANK CHARGES EXPENSE	\$38,797.26
CONTRACT LABOR	\$14,932.20
SALARY & WAGES	\$9,207.69
TRAVEL EXPENSE	\$154,625.42
ENTERTAINMENT EXPENSE	\$5,804.23
REPAIRS & MAINTENANCE-PROPERTY	\$4,974.28
REPAIRS & MAINTENANCE-EQUIPMENT	\$2,842.83
REPAIRS & MAINTENANCE-AIRCRAFT	\$148,694.33
SUPPLIES EXPENSE	\$24,877.18
POSTAGE EXPENSE	\$3,032.11
TELECOMMUNICATIONS	\$7,991.97
INSURANCE-PROPERTY & CASUALTY	\$841.87
INSURANCE-AUTOMOBILE	\$786.36
INSURANCE EXPENSE-AIRCRAFT	\$19,227.20
INSURANCE EXPENSE-AIRMEET	\$3,075.00
ELECTRICITY	\$13,000.00
WATER - GARBAGE & SEWER	\$1,035.12
SPECIAL EVENTS EXPENSE	\$2,095.76
LEGAL & PROFESSIONAL FEES	\$8,450.00
DUES & SUBSCRIPTIONS	\$1,740.00
AUDIT EXPENSES	\$1,135.29
SALES & OTHER TAXES	\$6,698.02
OFFICE EQUIPMENT EXPENSE	\$10,398.07
FUEL & OIL-AIRCRAFT	\$330,435.85
FUEL & OIL-VEHICLES	\$8,005.89

**CAF Units
Income Statement**

	<u>Year to Date 12/31/2012</u>
TOOLS & EQUIPMENT	\$3,544.21
TOUR EXPENSE	\$6,242.81
ANUAC EXPENSE	\$54,384.00
Bad Debt Expense	\$1,190.00
MISCELLANEOUS EXPENSE	\$2,650.25
DEPRECIATION EXPENSE	\$760.90
TRANSFER - AIRCRAFT ACCOUNTS	<u>\$295,441.22</u>
TOTAL EXPENSES	<u>\$1,332,372.78</u>
NET SURPLUS/(DEFICIT)	<u><u>\$195,095.08</u></u>

**AirPower Expo
Budget ProForma
Proposed 2013**

Attendance Over 4 Days		
Low	Medium	High
4,000	8,000	10,000

INCOME

Sponsorships (net of commission)	\$ 8,500.00	\$ 14,500.00	\$ 26,000.00
Paid Admissions	\$ 40,000.00	\$ 80,000.00	\$ 87,500.00
Ride Commissions	\$ 2,000.00	\$ 3,000.00	\$ 4,000.00
Other Income	\$ 2,500.00	\$ 3,500.00	\$ 4,500.00
Total Income	\$ 53,000.00	\$ 101,000.00	\$ 122,000.00

EXPENSES

Fuel & Flight Logistics	\$ 10,250.00	\$ 10,250.00	\$ 10,250.00
Operating Expenses	\$ 11,375.00	\$ 11,375.00	\$ 11,375.00
Marketing Expenses	\$ 23,000.00	\$ 23,000.00	\$ 23,000.00
Other	\$ 2,500.00	\$ 3,000.00	\$ 4,000.00
Total Expenses	\$ 47,125.00	\$ 47,625.00	\$ 48,625.00

Net Gain <Loss>

	\$ 5,875.00	\$ 53,375.00	\$ 73,375.00
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**AirPower Expo
INCOME DETAIL**

	Low	Medium	High
Sponsorships:			
Sponsor One	\$ 5,000.00	\$ 5,000.00	\$ 10,000.00
Sponsor Two	\$ 2,500.00	\$ 2,500.00	\$ 5,000.00
Sponsor Three	\$ 1,000.00	\$ 2,500.00	\$ 5,000.00
Sponsor Four	\$ -	\$ 2,500.00	\$ 2,500.00
Sponsor Five	\$ -	\$ 1,000.00	\$ 2,500.00
Sponsor Six	\$ -	\$ 1,000.00	\$ 1,000.00
Gross Sponsorships	\$ 8,500.00	\$ 14,500.00	\$ 26,000.00
Less Commission	\$ -	\$ -	\$ -
Net Sponsorships	\$ 8,500.00	\$ 14,500.00	\$ 26,000.00

	Low Attendance	Medium Attendance	High Attendance
Paid Admissions:			
Individual Admissions	1,000	2,000	2,500
Family Admissions	3,000	6,000	7,500
Total Attendance	4,000	8,000	10,000
Individual Admission Income	\$ 15,000.00	\$ 30,000.00	\$ 37,500.00
Family Admission Income	\$ 25,000.00	\$ 50,000.00	\$ 50,000.00
Total Admission Income	\$ 40,000.00	\$ 80,000.00	\$ 87,500.00

Assumption:

One individual attendee for each family of three (average)

Admission Prices:

Individual	\$ 15.00	
Family	\$ 25.00	\$ 20.00

Ride Commissions:

Estimated Ride Commissions	\$ 2,000.00	\$ 3,000.00	\$ 4,000.00
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Other Income:

PX Commission	\$ 1,000.00	\$ 1,500.00	\$ 2,000.00
Other	\$ 1,000.00	\$ 1,500.00	\$ 2,000.00
Other	\$ 500.00	\$ 500.00	\$ 500.00
	\$ 2,500.00	\$ 3,500.00	\$ 4,500.00

TOTAL INCOME	\$ 53,000.00	\$ 95,000.00	\$ 104,500.00
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**Dallas Super Stop
Fuel & Flight Logistics**

FUEL AND FLIGHT LOGISTICS:

CAF Ride Planes:

B-29
B-24
B-17
B-25
C-45
T-6
BT-15
SB2C Helldiver
HOA Stearman
DFW Stearman

Cavanaugh Ride Planes:

P-51
Bell Helicopter
Travel Air

Static Display Aircraft:

CFM P-40
CFM Corsair
CFM FM-2 Wilcat
CFM C-47
A-26
Fighter
Fighter
T-6
T-6
T-6
Other
Other

Total Fuel / Hotels / Cars for Aircrews

VIP Hotel and Cars:

Charles Chauncey
Paul Tibbets IV
Announcer
Other

Total Number of Hotel and Rental Cars

Estimated Fuel Cost per Gallon: \$ 5.00

	Fuel		Hotels			Rental Cars		
	Gallons Fuel Allowance	Fuel Cost	Hotel Rooms	# of Nights	Total RM Nights	Rental Cars	# of Days	Total Car Days
	0	\$ -	2	5	10	1	5	5
	150	\$ 750	2	5	10	1	5	5
	400	\$ 2,000	0	0	0	0		0
	200	\$ 1,000	0	0	0	0	0	0
	0	\$ -	0	0	0	0	0	0
	0	\$ -	0	0	0	0	0	0
	0	\$ -	0	0	0	0	0	0
	200	\$ 1,000	0	0	0	0	0	0
	50	\$ 250	0	0	0	0	0	0
	0	\$ -	0	0	0	0	0	0
	1000	\$ 5,000	4		20	2		10
	0	\$ -	0	0	0	0	0	0
	0	\$ -	0	0	0	0	0	0
	0	\$ -	0	0	0	0	0	0
	0	\$ -	0		0	0		0
	100	\$ 500	0	0	0	0	0	0
	100	\$ 500	0	0	0	0	0	0
	100	\$ 500	0	0	0	0	0	0
	100	\$ 500	0	0	0	0	0	0
	100	\$ 500	0	0	0	0	0	0
	200	\$ 1,000	1	2	2	1	2	2
	200	\$ 1,000	1	2	2	1	2	2
	50	\$ 250	0	0	0	0	0	0
	50	\$ 250	0	0	0	0	0	0
	50	\$ 250	0	0	0	0	0	0
	0	\$ -	0	0	0	0	0	0
	0	\$ -	0	0	0	0	0	0
	1050	\$ 5,250	2		4	2		4
	2050	\$ 10,250	6		24	4		14
			1	5	5	1	0	0
			1	3	3	1	3	3
			1	4	4	1	4	4
			1	3	3	1	3	3
			4		15	4		10
			10		39	8		24

Dallas Super Stop
Operating Expenses

OPERATING EXPENSES:

Hotel:									
Hotel Rooms	\$	2,925.00							
			total	cost per					
			room	room					
			39	\$	75.00				
Rental Cars:									
Rental Cars	\$	1,200.00							
			total	cost per					
			car	car					
			24	\$	50.00				
Portable Toliets:									
	\$	1,250.00	days	# of	cost				
			5	toiliets	per				
				10	day	\$	25.00		
Parking:	\$	-							
			days	workers	hours	total hours	cost		
			0	5	per	per	per		
					day	day	hour		
					50	50	\$	15.00	\$
									750.00
Lights:	\$	-							
			days	# of	cost				
			0	lights	per				
				4	day	\$	250.00		
Waste	\$	2,000.00							
Sound and Stage:	\$	500.00							
Tables and Chairs:	\$	2,000.00							
Tents:	\$	1,500.00							
Total Operating Expenses	\$	11,375.00							

Dumpster and trash can rental / Pickup\

**AirPower Expo
Marketing Expenses**

MARKETING EXPENSES:

Newspaper		\$	10,000.00
Radio			
Flight of ads	\$	5,000.00	
Live Remote	\$	<u> -</u>	\$ 5,000.00
Television		\$	-
Posters and Signs		\$	3,000.00
Other Expenses:			
Event Planning Firm	\$	5,000.00	
Other	\$	-	
Other	\$	<u> -</u>	\$ 5,000.00
Total Marketing Budget		\$	23,000.00