

## MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

DECEMBER 10, 2013

The McKinney Economic Development Corporation met in regular session in the Dowdy Board Room, 5900 S. Lake Forest Drive, McKinney, Texas, on December 10, 2013 at 1:00 p.m.

Board members present: Ernest Lynch III, Darrell Tate, Lance Lindsay, Robbie Clark, Chuck Branch, and Julie Fort. Board member Pablo Ruiz was absent.

Staff present: President/CEO Jim Wehmeier, Executive Vice President Abby Liu, Business Retention and Expansion & Emerging Technology Director John Valencia, Marketing Director Cayti Stein, and Administrative Assistant Connie Gibson.

Guests present: Mayor Brian Loughmiller, Mayor Pro Tem Travis Ussery, City Council Member Geralyn Keever, City Council Member Ray Ricchi, and MCDCE Executive Director Cindy Schneible.

**13-1247** Minutes of the McKinney Economic Development Corporation Board Meeting of November 19, 2013. Julie Fort made a motion, seconded by Darrell Tate, to approve the November 19, 2013 minutes. The motion was voted on and passed.

**13-1248** Marketing and Research Report

- The MEDC 20<sup>th</sup> Anniversary Event will be held December 12<sup>th</sup> at McKinney National Airport inside the McKinney Aerospace hangar. Currently there are 190 people are confirmed to attend.

**13-1249** Business Retention & Expansion (BREP) and Emerging Technology Report

- John Valencia has been working to develop an education element for the businesses enrolled in The Collide Center program.
- A traffic alert released by TxDot was shared with the board. The alert concerned lane closures on US 75 southbound December 4<sup>th</sup> and 5<sup>th</sup>.
- A Collide Center resident brief was shown to the board. The brief gave short descriptions of businesses in the program.

**13-1250** Executive Vice President's Report

- MEDC staff attended the Dallas Regional Chamber Blueprint Awards on November 19<sup>th</sup>. Encore Wire received the award for Workplace Growth during the luncheon.
- Abby Liu and Cayti Stein participated in the TexasOne "Invest in Texas" event on November 20<sup>th</sup>.
- Wistron GreenTech will host a site tour of their facility January 14<sup>th</sup> from 11:00 a.m. to 1:00 p.m. MEDC board and staff, City Council, and City executive staff are invited to attend.

**13-1251** President's Report

- Collin County is now the second most searched zip code in the country, according to Realtor.com.
- Jim Wehmeier presented an MEDC staffing summary to the board. The summary showed the current staff and the previous staffing positions. There are currently two positions that MEDC is filling: Director of Business Development, and Comptroller.
- The City Secretary has received an open records request concerning the MEDC portion of the Stonebridge Country Club bill. Jim Wehmeier had copies of the bills and informed the board he would send copies out to any board member that would like to see them.

The meeting was called into Executive Session at 1:16 p.m. per Texas Government Code: Section 551.071(2) Consultations with attorney on any work session, special session, or regular session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed). Section 551.087 Deliberation regarding economic development matters.

The meeting was called into Open Session at 2:34 p.m. and Chairman Lynch immediately called for a break.

The meeting was called back into Open Session at 2:39 p.m.

Julie Fort made a motion to authorize staff to negotiate a contract with the person that made the highest offer on the Emerson building and that the contract include a limited liability, and escrow in the amount of \$100,000, sixty day due diligence, then thirty to close, as recommended by the MEDC attorney and if no contract is executed within ten days then MEDC staff will proceed with negotiations with the next highest offer. Robbie Clark seconded the motion. The motion was voted on and passed.

Darrell Tate made a motion to adjourn the meeting. The motion was seconded by Lance Lindsay and voted on. The motion passed.

The meeting was adjourned at 2:41 p.m.

---

LANCE LINDSAY  
Board Secretary/Treasurer