

ORDINANCE NO. 2022-08-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2021-2022 ANNUAL BUDGET FOR THE COMMUNITY LAND TRUST; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2021-2022 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2021–2022 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$1,000,000 from the General Fund balance for the Community Land Trust.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 2ND DAY OF AUGUST, 2022.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE, City Secretary
JOSHUA STEVENSON, Deputy City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 222308

Community Land Trust

Account No.	Project Number	Account Description	Budget Increase/ (Decrease)
<u>Expenditures</u>			
001-9999-403-8559		Community Grants / Assistance	\$ 1,000,000
<u>Fund Balance</u>			
Fund 001 - General Fund			\$ (1,000,000)
Net Effect on Fund Balance			<u>\$ (1,000,000)</u>