

RESOLUTION NO. 2017-02-____ (R)

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, OF NO OBJECTION TO THE APPLICATION BY MERRITT MCGOWAN MANOR, L.P., TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) FOR TAX CREDITS FOR THE MERRITT MCGOWAN MANOR LOCATED AT 1200 N. TENNESSEE; MAKING FINDINGS RELATED TO THE SUBJECT; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Merritt McGowan Manor, L.P., is proposing to construct Merritt McGowan Manor, a 136 unit, affordable, multifamily development, located on the current site of the Merritt Homes at 1200 N. Tennessee (the "Project") in the City of McKinney, Collin County, Texas (the "City"); and

WHEREAS, Merritt McGowan Manor, L.P., has provided notice to the City in accordance with Chapter 2306 of the Texas Government Code of its intent to file its application with the Texas Department of Housing and Community Affairs (the "TDHCA") for 9% tax credits for the development of the Project and has requested from the City issuance of a Resolution of Support of the Project as part of Merritt McGowan Manor, L.P.'s application to TDHCA; and

WHEREAS, City staff has reviewed the Project in accordance with the City of McKinney Low Income Housing Tax Credits Resolution Policy; and

WHEREAS, the City has had sufficient opportunity to obtain a response from Merritt McGowan Manor, L.P. regarding any questions or concerns about the Project; and

WHEREAS, the City conducted a public hearing in accordance with Chapter 2306 of the Texas Government Code so that public comment may be made on the Project; and

WHEREAS, the City made findings designating Merritt McGowan Manor the 2017 9% tax credit development that contributes more than any other to the concerted revitalization efforts of the City of McKinney; and

WHEREAS, the City of McKinney understands the importance of the low income housing tax credits program and the ability of developers to invest in and construct affordable housing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, THAT:

- Section 1. The foregoing premises are incorporated herein by reference.
- Section 2. After due consideration of the information provided by Merritt McGowan Manor, L.P. and public comment, the City of McKinney, acting through its

governing body, does not object to the application submitted to the TDHCA for the Project and its proposed location within the City of McKinney.

Section 3. The City of McKinney's non-objection to the Project is based on the following legislative findings: _____.

Section 4. The City Manager or his designee is hereby authorized to forward a copy of this Resolution to Merritt McGowan Manor, L.P. and the TDHCA.

Section 5. This Resolution shall take effect from and after its passage.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, ON THIS THE 7th DAY OF FEBRUARY, 2017.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
MAYOR

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney