

RESOLUTION NO. 2018-02-____ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, SUPPORTING INDEPENDENT BANK IN THEIR EFFORTS TO CONSTRUCT A FEDERALLY QUALIFIED HEALTH CENTER

WHEREAS, Independent Bank has called McKinney home for the past 30 years; and

WHEREAS, the Community Reinvestment Act (CRA) encourages regulated financial institutions to provide loans, services, and investments across their geographic markets, including lower-income communities; and

WHEREAS, Independent Bank is looking to create lasting, positive change in McKinney by developing a Federally Qualified Health Center to provide comprehensive, high-quality healthcare services to underserved populations; and

WHEREAS, research indicates that health centers improve health outcomes and reduce costs for the communities and residents they serve by providing preventative care and management of patients' chronic conditions; and

WHEREAS, the City Council believes that the health center will provide needed health services to McKinney residents; and

WHEREAS, the City Council recognizes the value of public-private partnerships to achieve community goals;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The City of McKinney is supportive of Independent Bank's efforts to construct a Federally Qualified Health Center in McKinney, and will consider a public-private partnership at a suitable location to serve as a catalyst for redevelopment.

Section 2. Furthermore, the city council authorizes staff to continue to work with Independent Bank and related parties to identify suitable locations that maximize the redevelopment for the city and discuss business terms of a public-private partnership for consideration by the city council.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 6th DAY OF FEBRUARY, 2018.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney