

Budget Summary - MCDC FY 20-21 (Draft)

	Draft
Revenue	
Sales Tax	\$ 14,251,055.00
Interest	\$ 1,050,000.00
Total Revenue	\$ 15,301,055.00
Admin & Op Expense	
Personnel	\$ 294,645.00
Supplies	\$ 17,250.00
Maintenance	\$ 2,500.00
Services/Sundry	\$ 196,100.00
Advertising and Promotion, Marketing, Events, Sponsorship, Recognition	\$ 338,600.00
Technology Replacement Fee	\$ 2,283.00
Total Adm & Ops	\$ 851,378.00
Debt Service	
Parks & Rec - Apex Centre	\$ 1,719,848.00
Loan principal; Loan Interest; Agent Fees	
Project Costs and Fees	
Legal, prof. services, etc.	\$ 38,000.00
MPAC Operations Subsidy	\$ 500,000.00
City Admin Fee	\$ 175,000.00
Risk/Insurance Fund	\$ 724.00
Total Project Costs & Fees	\$ 713,724.00
Total Expense	\$ 3,284,950.00
Net available for grants	\$ 12,016,105.00
Parks & Recreation CIP	\$ 5,500,000.00
Discretionary Projects	\$ 1,530,105.00
Promotional and Community Events	\$ 200,000.00
COVID Recovery	\$ 1,530,105.00
Sales Tax Grant - HUB 121	\$ 50,000.00
Retail Development Infrastructure	\$ 120,000.00
Grant Total	\$ 8,930,210.00
Future Projects (fund balance)	\$ 3,085,895.00
Total (Grants & Future Projects)	\$ 12,016,105.00

\$ 15,301,055.00

